

COMPANY REGISTRATION NUMBER 169214

**A. C. ELECTRICAL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 OCTOBER 2011**

SATURDAY



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SCT

17/03/2012

#245

COMPANIES HOUSE

**GARDNER & PARTNERS**

Chartered Accountants  
9 Rosemount Place  
Aberdeen  
AB25 2UX

**A. C. ELECTRICAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2011**

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**A. C. ELECTRICAL LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF A. C. ELECTRICAL LIMITED  
YEAR ENDED 31 OCTOBER 2011**

In accordance with the engagement letter dated 14 April 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



GARDNER & PARTNERS  
Chartered Accountants

9 Rosemount Place  
Aberdeen  
AB25 2UX

8 March 2012

**A. C. ELECTRICAL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		3,195	4,101
<b>CURRENT ASSETS</b>			
Debtors		4,944	4,612
Cash at bank and in hand		46,330	33,156
		51,274	37,768
<b>CREDITORS: Amounts falling due within one year</b>		<u>53,932</u>	<u>38,214</u>
<b>NET CURRENT LIABILITIES</b>		<u>(2,658)</u>	<u>(446)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>537</u>	<u>3,655</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and loss account		535	3,653
<b>SHAREHOLDERS' FUNDS</b>		<u>537</u>	<u>3,655</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 8 March 2012, and are signed on their behalf by:

MR. A. ANNAND



Company Registration Number: 169214

**A. C. ELECTRICAL LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2011****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% net book value
Motor Vehicles	-	25% net book value

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**A. C. ELECTRICAL LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 OCTOBER 2011****2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 November 2010 and 31 October 2011	<u>9,571</u>
<b>DEPRECIATION</b>	
At 1 November 2010	5,470
Charge for year	<u>906</u>
At 31 October 2011	<u>6,376</u>
<b>NET BOOK VALUE</b>	
At 31 October 2011	<u>3,195</u>
At 31 October 2010	<u>4,101</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2011 £</b>	<b>2010 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2011 No</b>	<b>£</b>	<b>2010 No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>