

SHIELDBRAE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

Company Registration No. SC168988 (Scotland)

SHIELDBRAE LIMITED

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SHIELDBRAE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2015

Notes	2015		2014	
	£	£	£	£
Fixed assets				
Tangible assets		42,245		42,385
Current assets				
Debtors	4,302		4,302	
Creditors: amounts falling due within one year	(26,908)		(26,643)	
Net current liabilities		(22,606)		(22,341)
Total assets less current liabilities		19,639		20,044
Capital and reserves				
Called up share capital		2		2
Profit and loss account		19,637		20,042
Shareholders' funds		19,639		20,044

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 August 2016

J Clark
Director

Company Registration No. SC168988

SHIELDBRAE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land	Nil depreciation
Freehold buildings	2% straight line

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