

SC 168967

**SCOOR ESTATE LIMITED**

**REPORT and ACCOUNTS**

**for the year ended**

**30<sup>th</sup> APRIL 2011**

SATURDAY



SCT \*SRW1CWUI\* 73  
20/08/2011  
COMPANIES HOUSE

**GITTINS & Co.  
CHARTERED ACCOUNTANTS**

3 Tebbit Mews  
Winchcombe street  
CHELTENHAM  
Gloucestershire GL 52 2 NF

**SCOOR ESTATE LIMITED**

**DIRECTORS' REPORT**

**for the year ended**

**30th APRIL 2011**

**DIRECTORS**

P. ANDREASSEN (Danish)  
I. ANDREASSEN (Danish)  
C. ENTWISTLE

**SECRETARY**

P. ANDREASSEN

**REGISTERED OFFICE**

2 Castle Hill  
CAMPBELTOWN  
Argyll PA28 6AW

**COMPANY NUMBER**

SC168967

**1. BUSINESS REVIEW**

The results of the Company's activities, for its fifteenth trading year, are shown in the accounts.

**2. ACTIVITIES**

The Company's principal activities are property investment, land management and farming by means of a limited partnership. The Company will continue its existing activities and add to them if applicable.

**3. DIRECTORS**

The Directors who served the Company throughout the year are shown below. Their interest in the share capital of the Company arises through ownership of the parent company, and was as follows:-

	<u>£1 ordinary shares</u>	
	<u>30/04/10</u>	<u>30/04/11</u>
P. Andreassen	791,967	791,967
I. Andreassen	nil	nil.
C. Entwistle	nil	nil

**4. DIRECTORS' REPORT**

The above report has been prepared in accordance with the special provisions of Part VII, Companies Act 1985, relating to small companies.

7/7 — 2011

*Peter Andreassen*

Secretary

P. ANDREASSEN

## **SCOOR ESTATE LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates which are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the accounts.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS**

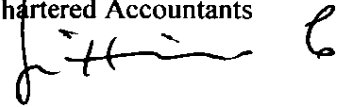
**to the Directors**

**SCOOR ESTATE LIMITED**

As described on the Balance Sheet the Directors are responsible for the preparation of the accounts for the year ended 30<sup>th</sup> April 2011 set out on pages 4 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited accounts to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Cheltenham  
GL 52 2 NF

Gittins & Co  
Chartered Accountants



July 11<sup>th</sup> 2011

**SCOOR ESTATE LIMITED**  
**PROFIT AND LOSS ACCOUNT**

**for the year ended**

**30th APRIL 2011**

<u>2010</u> £		note	<u>2011</u> £
2,043	Income	2	2,043
10,189	Expenditure	3	4,470
----- £(8,146) =====	(Loss) for year		----- £(2,427) =====

**SCOOR ESTATE LIMITED**

**BALANCE SHEET**

**30th APRIL 2011**

<u>2010</u> £		note		<u>2011</u> £
705,310	<b><u>FIXED ASSETS</u></b>	4		705,166
<u>1,000</u>	<b><u>INVESTMENT</u></b>	5		1,000
706,310				----- 706,166
	Current assets			
2,036	Debtors	6	3,852	
<u>4,062</u>	Bank		<u>5,913</u>	
6,098			9,765	
	Creditors - amounts falling due within one year	7	<u>19,109</u>	
<u>13,159</u>				
(7,061)	<b><u>NET CURRENT ASSETS/(LIABILITIES)</u></b>			(9,344)
----- £699,249 =====				----- £696,822 =====

Represented by:-

	<b><u>CAPITAL</u></b>			
791,967	Called up share capital	8		791,967
(92,718)	Accumulated (Loss)	9		(95,145)
----- £699,249 =====				----- £696,822 =====

For the financial year ended 30<sup>th</sup> April 2011 the company was entitled to exemption from audit under section 477(2) Companies Act 2006; and no notice has been deposited under section 476. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as the year end and of its loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

approved by the Directors on

7/7 - 2011

*Neleem Suddassan*  
*Leone Suddassan*

Director

P. ANDRE ASSÉN

Director

1 ANDRE ASSÉN

# SCOOR ESTATE LIMITED

## Notes to the Financial Statements for the year ended

30th APRIL 2011

### 1. Accounting Policies

The financial statements have been prepared under the historical cost accounting rules.

Depreciation has not been provided on freehold land and buildings. Depreciation has been provided on other fixed assets as follows:-

Machinery and equipment      25% per annum on book value

Deferred taxation does not apply.

	<u>2010</u> £	<u>2011</u> £
<b>2. <u>Income</u></b>		
Rent receivable	2,043	2,043
Partnership share	-	-
	<u>£2,043</u>	<u>£2,043</u>
<b>3. <u>Expenditure</u></b>		
Property Management	9,099	3,410
Administration and finance	<u>1,090</u>	<u>1,060</u>
	<u>£10,189</u>	<u>£4,470</u>

### 4. Fixed Assets

		<u>Freehold Land and Buildings</u>	<u>Fixtures and fittings</u>	<u>Machinery and equipment</u>	<u>TOTALS</u>
<u>Cost</u>	01/05/10	704,683	2,000	22,766	729,449
	Additions during year	-	-	-	-
	Disposals	-	-	-	-
	30/04/11	704,683	2,000	22,766	729,449
<u>Depreciation</u>	01/05/10	-	1,950	22,189	24,139
	Charge for year	-	-	144	144
	30/04/11	-	1,950	22,333	24,283
<u>Net Book Value</u>	30/04/11	<u>£704,683</u>	<u>£50</u>	<u>£433</u>	<u>£705,166</u>
Net Book Value	30/0410	£704,683	£50	£577	£705,310

## SCOOR ESTATE LIMITED

Notes to the Financial Statements for the year ended

30th APRIL 2011

	<u>2010</u>	<u>2011</u>
5. <b><u>Investment</u></b>		
Capital provided for limited partnership	<u>£1,000</u>	<u>£1,000</u>
6. <b><u>Debtors</u></b>		
Debtors	1,673	3,462
Prepayments	<u>363</u>	<u>390</u>
	<u>£2,036</u>	<u>£3,852</u>
7. <b><u>Creditors</u></b> : amounts falling due within one year		
Parent company	12,000	18,000
Trade creditors	309	309
Others	<u>850</u>	<u>800</u>
	<u>£13,159</u>	<u>£19,109</u>
8. <b><u>Called up Share Capital</u></b>		
<u>Authorised</u>		
ordinary shares of £1 each	<u>£1,000,000</u>	<u>£1,000,000</u>
<u>Allotted and fully paid</u>		
ordinary shares of £1 each	<u>£791,967</u>	<u>£791,967</u>
9. <b><u>Reserves</u></b>		
Profit and Loss Account		
at 01/05/10		(92,718)
(loss) for the year		<u>(2,427)</u>
at 30/04/11		<u>£(95,145)</u>

10. **Holding Company**

The ultimate holding company of Scoor Estate Limited is I & P Andreassen ApS, a company incorporated in Denmark.