



BDO Stoy Hayward
Chartered Accountants

16 8947

Lloyd Younger Limited

Abbreviated Financial Statements

Year Ended

30 November 2000



SCT SPKE74G6 0537
COMPANIES HOUSE 28/09/01

Lloyd Younger Limited

Annual report and financial statements for the year ended 30 November 2000

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Directors

Leona Murdoch
Walker Murdoch

Secretary and registered office

Walker Murdoch, 64 Dalblair Road, Ayr, KA7 1UH

Company number

168942

Accountants

BDO Stoy Hayward, 64 Dalblair Road, Ayr, KA7 1UH

Bankers

Clydesdale Bank PLC, 30 The Foregate, Kilmarnock, KA1 1JH

Lloyd Younger Limited**Accountants' report**

Accountants' report on the unaudited accounts to the directors of Lloyd Younger Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 November 2000, set out on pages 2 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


BDO STOY HAYWARD
Chartered Accountants

27 September 2001

Lloyd Younger Limited**Balance Sheet at 30 November 2000**

	Note	2000	1999
		£	£
Fixed assets			
Tangible assets	2	5,125	-
Current assets			
Debtors		42,380	29,689
Cash at bank and in hand		73,062	74,542
		<u>115,442</u>	<u>104,231</u>
Creditors: amounts falling due within one year		<u>113,327</u>	<u>99,014</u>
Net current assets		<u>2,115</u>	<u>5,217</u>
Net assets		<u>7,240</u>	<u>5,217</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		7,140	5,117
Equity shareholders' funds		<u>7,240</u>	<u>5,217</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2000 and of its profit for the year then ended in accordance with the requirement of section 226 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The notes on pages 4 to 6 form part of these financial statements.

Lloyd Younger Limited

Balance Sheet at 30 November 2000 (*continued*)

The financial statements were approved by the Board on 27 September 2001.

Leona Murdoch

Leona Murdoch
Director

The notes on pages 4 to 6 form part of these financial statements.

1 Accounting policies

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives. It is calculated at the following rates:

Motor Vehicles	- 25% reducing balance
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Deferred taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, to the extent that it is probable that a liability or asset will crystallise.

2 Tangible assets

	Total £
<i>Cost</i>	
At 1 December 1999	-
Additions	6,000
	<hr/>
At 30 November 2000	6,000
	<hr/>
<i>Depreciation</i>	
At 1 December 1999	-
Provided for the year	875
	<hr/>
At 30 November 2000	875
	<hr/>
<i>Net Book Value</i>	
At 30 November 2000	5,125
	<hr/> <hr/>
At 30 November 1999	-
	<hr/> <hr/>

3 Called up share capital

	Authorised		Allotted, called up and fully paid	
	2000 number	1999 number	2000 £	1999 £
Ordinary shares of £1 each	100,000	100,000	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

4 Related party transactions

The following transactions fall within the FRS 8 definition of related party transactions and as such require disclosure:

During the year the company engaged in transactions with Murdoch Landscaping Limited. Leona Murdoch is a director of the company and is also the secretary of Murdoch Landscaping Limited. The value of services supplied by Murdoch Landscaping Limited was £19,178 (1999 £18,052) of which £11,458 (1999 £7,841) was owed to that company at 30 November 2000.

5 Ultimate controlling party

The company is under the ultimate control of Leona Murdoch who is a director of the company and holds 80% of the issued share capital.