

**Abbreviated Financial Statements**  
**for the Year Ended 30 November 2001**  
**for**  
**Lloyd Younger Limited**



**Lloyd Younger Limited**

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for the Year Ended 30 November 2001**

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**Lloyd Younger Limited**  
**Company Information**  
**for the Year Ended 30 November 2001**

**DIRECTORS:** L Murdoch  
W Murdoch

**SECRETARY:** W Murdoch

**REGISTERED OFFICE:** 64 Dalblair Road  
Ayr  
KA7 1UH

**REGISTERED NUMBER:** 168942 (Scotland)

**ACCOUNTANTS:** Wallace & Company  
Chartered Accountants  
110 Cadzow Street  
Hamilton  
ML3 6HP

**Lloyd Younger Limited**

**Abbreviated Balance Sheet  
30 November 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,844		5,125
<b>CURRENT ASSETS:</b>					
Debtors		51,919		42,282	
Cash at bank		93,663		73,062	
		<u>145,582</u>		<u>115,344</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>128,189</u>		<u>113,229</u>	
<b>NET CURRENT ASSETS:</b>			<u>17,393</u>		<u>2,115</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£21,237</u></u>		<u><u>£7,240</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			21,137		7,140
<b>SHAREHOLDERS' FUNDS:</b>			<u><u>£21,237</u></u>		<u><u>£7,240</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*Lennie Murdoch*

L Murdoch - DIRECTOR

Approved by the Board on 14 November 2002

The notes form part of these financial statements

# Lloyd Younger Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 30 November 2001

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 December 2000	
and 30 November 2001	6,000
<b>DEPRECIATION:</b>	
At 1 December 2000	875
Charge for year	1,281
At 30 November 2001	2,156
<b>NET BOOK VALUE:</b>	
At 30 November 2001	3,844
At 30 November 2000	5,125

### 3. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	2001 £	2000 £
100,000	Ordinary	1	100,000	100,000

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
100	Ordinary	1	100	100