

COMPANY REGISTERED NUMBER: SC168760

SCOTLINK LIMITED

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

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SCOTLINK LIMITED

COMPANY REGISTERED NUMBER: SC168760

COMPANY INFORMATION

Director	Noemi Vartikovski
Secretary	Rolland Vartikovski
Registered Office	58 Barlae Avenue Waterfoot Glasgow G76 0GB
Accountant	Lewis J Osborne 2 Falkland Avenue Newton Mearns Glasgow G77 5DR
Business Address	58 Barlae Avenue Waterfoot Glasgow G76 0GB
Bankers	Royal Bank of Scotland 158a Fenwick Road Giffnock Glasgow G46 6XB Clydesdale Bank The Avenue Newton Mearns Glasgow G77 6AA

SCOTLINK LIMITED

COMPANY REGISTERED NUMBER: SC168760

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SCOTLINK LIMITED

COMPANY REGISTERED NUMBER: SC168760

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2017

The Director submits her annual report and the financial statements for the year ended 31 March 2017.

Principal activity

The principal activity of the company is business and domestic software development.

Review of the business

The results for the year and financial position of the company are as shown in the annexed financial statements.

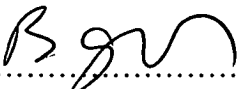
Director

The Director who served during the year is shown in the Company Information page.

Small Company Provisions

This report has been prepared taking advantage of the small companies exemption.

This report was approved by the Board on 11 December 2017 and signed on its behalf by



.....
Rolland Vartikovski
Secretary

SCOTLINK LIMITED

COMPANY REGISTERED NUMBER: SC168760

**REPORT OF THE ACCOUNTANT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED ACCOUNTS OF SCOTLINK LIMITED FOR THE YEAR ENDED 31 MARCH 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Scotlink Limited for the year ended 31 March 2017 from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants of Scotland, I am subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Director of Scotlink Limited in accordance with the terms of my engagement letter dated 5 March 2007.

My work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, I do not assume responsibility to anyone other than Scotlink Limited and its Director for my work or this report.

It is your duty to ensure that Scotlink Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Scotlink Limited. You consider that Scotlink Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the accounts of Scotlink Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory accounts.

.....

Lewis J Osborne
Chartered Accountant

2 Falkland Avenue
Newton Mearns
Glasgow
G77 5DR

11 December 2017

SCOTLINK LIMITED**COMPANY REGISTERED NUMBER: SC168760****INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	2017		2016	
		£	£	£	£
Turnover	3		0		31
Cost of sales			7053		6393
Gross profit/(loss)			<u>(7053)</u>		<u>(6362)</u>
Administrative expenses			7833		19195
Operating (Loss) and (Loss) on ordinary activities before taxation			<u>(14886)</u>		<u>(25557)</u>
Tax on (loss) on ordinary activities	4		0		0
(Loss) on ordinary activities after taxation			<u><u>(14886)</u></u>		<u><u>(25557)</u></u>

The notes on pages 6 to 8 form part of these financial statements

SCOTLINK LIMITED

COMPANY REGISTERED NUMBER: SC168760

STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2017

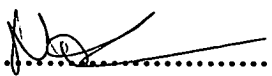
	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5		1952		2296
Current assets					
Stocks		8814		8742	
Cash at bank and on hand		45		45	
		<u>8859</u>		<u>8787</u>	
Creditors: amounts falling due within one year	6	<u>242513</u>		<u>227899</u>	
Net current liabilities			(233654)		(219112)
Net liabilities			<u>(231702)</u>		<u>(216816)</u>
Capital and reserves					
Called up equity share capital			2		2
Profit and loss account			(231704)		(216818)
Shareholders' funds			<u>(231702)</u>		<u>(216816)</u>

The Director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Director confirms that the company was entitled to exemption from an audit under section 477 of that Act and members have not required the company to obtain an audit of these financial statements in accordance with section 476 of that Act.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS102 Section 1A small entities.

These financial statements were approved by the Director on 11 December 2017 and are signed by her.

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Noemi Vartikovski - Director

The notes on pages 6 to 8 form part of these financial statements

SCOTLINK LIMITED

COMPANY REGISTERED NUMBER: SC517037

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2017

	Share Capital £	Retained Earnings £	Total £
Balance at 1 April 2016	2	(216818)	(216816)
Share capital	0	0	0
(Loss) for the year	0	(14886)	(14886)
Balance at 31 March 2017	<u>2</u>	<u>231704</u>	<u>231702</u>

SCOTLINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

COMPANY REGISTERED NUMBER: SC168760

1. Statutory Information

Scotlink Limited is a private company, limited by shares, domiciled in Scotland, registration number SC168760. The registered office is 58 Barlae Avenue, Waterfoot, Glasgow G76 0GB

2. Compliance with Accounting Standards

The accounts have been prepared in accordance with the provisions of FRS102 Section 1A small entities. There were no material departures from that standard.

3. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have been consistently applied within the same accounts.

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015 and there have been no changes in accounting policies to those used previously.

The financial statements have been prepared under the historical cost convention and the presentation currency is £ sterling.

Income Recognition

Income is recognised when services have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible Fixed Assets and Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the economic life of that asset as follows:

Fixtures, fittings and equipment	-	15% reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going Concern

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operation for the foreseeable future. The validity of the assumption depends on the continued support of the Director. The Director is satisfied, at the time of the approval of the financial statements, that this support will continue for the foreseeable future.

SCOTLINK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)**

COMPANY REGISTERED NUMBER: SC168760

4. Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2017 nor for the year ended 31 March 2016.

5. Tangible fixed assets

	Fixtures, Fittings and Equipment £	Total £
Cost		
At 1 April 2016	12862	12862
Additions	0	0
At 31 March 2017	<u>12862</u>	<u>12862</u>
Depreciation		
At 1 April 2016	10566	10566
Charge for year	344	344
At 31 March 2017	<u>10910</u>	<u>10910</u>
Net book values		
At 31 March 2017	<u>1952</u>	<u>1952</u>
At 31 March 2016	<u>2296</u>	<u>2296</u>

6. Creditors: amounts falling due within one year

	2017 £	2016 £
Director's account	241963	227349
Accruals and deferred income	550	550
	<u>242513</u>	<u>227899</u>

SCOTLINK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017.(CONTINUED)**

COMPANY REGISTERED NUMBER: SC168760

7. Average Number of Employees

During the year the average number of employees was Nil (2016: 1).

8. Related Party Transactions

The Director of the company, Mrs Noemi Vartikovski, provides website maintenance services to the company for a fee. In the year to 31 March 2017 the fee amounted to £4,560 (2016: £4,560).