

COMPANY REGISTERED NUMBER: SC168760

SCOTLINK LIMITED

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

MONDAY



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SCOTLINK LIMITED

COMPANY REGISTERED NUMBER: SC168760

COMPANY INFORMATION

Director	Noemi Vartikovski
Secretary	Rolland Vartikovski
Registered Office	58 Barlae Avenue Waterfoot Glasgow G76 0GB
Accountant	Lewis J Osborne 2 Falkland Avenue Newton Mearns Glasgow G77 5DR
Business Address	58 Barlae Avenue Waterfoot Glasgow G76 0GB
Bankers	Bank of Scotland 228 Kilmarnock Road Glasgow G43 1TS Clydesdale Bank The Avenue Newton Mearns Glasgow G77 6AA Royal Bank of Scotland 158a Fenwick Road Giffnock Glasgow G46 6XB

SCOTLINK LIMITED

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SCOTLINK LIMITED

COMPANY REGISTERED NUMBER: SC168760

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2013

The director submits her annual report and the financial statements for the year ended 31 March 2013.

Principal activity

The principal activity of the company is now business and domestic software development.

Review of the business

The results for the year and financial position of the company are as shown in the annexed financial statements.

Director

The director who served during the year is shown in the Company Information page.

Small Company Provisions

This report has been prepared taking advantage of the small companies exemption.

This report was approved by the Board on 26 December 2013 and signed on its behalf by



.....
Rolland Vartikovski
Secretary

SCOTLINK LIMITED

COMPANY REGISTERED NUMBER: SC168760

**REPORT OF THE ACCOUNTANT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED ACCOUNTS OF SCOTLINK LIMITED FOR THE YEAR ENDED 31 MARCH 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Scotlink Limited for the year ended 31 March 2013 from the company's accounting records and from information and explanations you have given me.


As a practising member of the Institute of Chartered Accountants of Scotland, I am subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Director of Scotlink Limited in accordance with the terms of my engagement letter dated 5 March 2007.

My work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, I do not assume responsibility to anyone other than Scotlink Limited and its Director for my work or this report.

It is your duty to ensure that Scotlink Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Scotlink Limited. You consider that Scotlink Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the accounts of Scotlink Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory accounts.

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Lewis J Osborne
Chartered Accountant

2 Falkland Avenue
Newton Mearns
Glasgow
G77 5DR

26 December 2013

SCOTLINK LIMITED

COMPANY REGISTERED NUMBER: SC168760

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Turnover			3925		3949
Cost of sales			4832		4707
Gross (loss)			<u>(907)</u>		<u>(758)</u>
Distribution costs		0		0	
Administrative expenses		<u>34287</u>		<u>36644</u>	
			<u>34287</u>		<u>36644</u>
Operating (loss)	2		(35194)		(37402)
Interest receivable	3		0		0
Interest payable	4		0		0
(Loss) on ordinary activities before taxation			<u>(35194)</u>		<u>(37402)</u>
Tax on (loss) on ordinary activities	5		0		0
(Loss) on ordinary activities after taxation			<u><u>(35194)</u></u>		<u><u>(37402)</u></u>

The notes on pages 5 to 7 form part of these financial statements

SCOTLINK LIMITED

COMPANY REGISTERED NUMBER: SC168760

BALANCE SHEET AS AT 31 MARCH 2013

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Tangible assets	6		2593		3051
Current assets					
Stocks		8694		8590	
Cash at bank and on hand		26		3915	
		<u>8720</u>		<u>12505</u>	
Creditors: amounts falling due within one year	7	<u>142725</u>		<u>111774</u>	
Net current liabilities			(134005)		(99269)
Net liabilities			<u>(131412)</u>		<u>(96218)</u>
Capital and reserves					
Called up equity share capital	8		2		2
Profit and loss account	9		(131414)		(96220)
Shareholders' funds			<u>(131412)</u>		<u>(96218)</u>

The Director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Director confirms that the company was entitled to exemption from an audit under section 477 of that Act and members have not required the company to obtain an audit of these financial statements in accordance with section 476 of that Act.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Director on 26 December 2013 and are signed by her.

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Noemi Vartikovski - Director

The notes on pages 5 to 7 form part of these financial statements

SCOTLINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

COMPANY REGISTERED NUMBER: SC168760

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of goods provided net of value added tax.

Revenue from the company's services is recognised when the goods have been provided and the right to consideration has been earned.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the economic life of that asset as follows:

Fixtures, fittings and equipment	-	15% reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.

Any assets and liabilities recognised have not been discounted.

2. Operating (loss)

	2013 £	2012 £
Operating (loss) is stated after charging:		
Depreciation	<u>458</u>	<u>538</u>
Director's emoluments and other benefits	<u>0</u>	<u>0</u>

SCOTLINK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013 (CONTINUED)

COMPANY REGISTERED NUMBER: SC168760

3. Interest receivable

	2013	2012
	£	£
Bank account interest	<u>0</u>	<u>0</u>

4. Interest payable

	2013	2012
	£	£
Bank account interest	<u>0</u>	<u>0</u>

5. Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2013 nor for the year ended 31 March 2012.

6. Tangible fixed assets

	Fixtures, Fittings and Equipment £	Total £
Cost		
At 1 April 2012	11823	11823
Additions	0	0
At 31 March 2013	<u>11823</u>	<u>11823</u>
Depreciation		
At 1 April 2012	8772	8772
Charge for year	458	458
At 31 March 2013	<u>9230</u>	<u>9230</u>
Net book values		
At 31 March 2013	<u>2593</u>	<u>2593</u>
At 31 March 2012	<u>3051</u>	<u>3051</u>

SCOTLINK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013 (CONTINUED)**

COMPANY REGISTERED NUMBER: SC168760

**7. Creditors: amounts falling due
within one year**

	2013	2012
	£	£
Director's account	142175	111274
Accruals and deferred income	550	500
	<u>142725</u>	<u>111774</u>

8. Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

9. Profit and loss account

	2013	2012
	£	£
At 1 April 2012	(96220)	(58818)
(Loss) for the year	(35194)	(37402)
At 31 March 2013	<u>(131414)</u>	<u>(96220)</u>

10. Related Party Transactions

The Director of the company, Mrs Noemi Vartikovski, provides website maintenance services to the company for a fee. In the year to 31 March 2013, the fee amounted to £2,160 (2012: £2,160).