

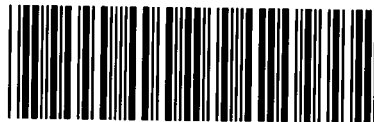
PATHS FOR ALL PARTNERSHIP
(A Company limited by guarantee, not having a share capital)

REPORT and FINANCIAL STATEMENTS

for the year to 31 March 2016



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PATHS FOR ALL PARTNERSHIP

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Report of the Trustees for the year ended 31 March 2016

The directors of Paths for all Partnership have pleasure in presenting their annual report, which incorporates the Strategic Report, and the audited Financial Statements for the year ended 31st March 2016. In preparing this report the Directors have complied with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and applicable accounting standards.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC168554

Registered Charity number

SC025535

Registered office

Office 8
Forrester Lodge
Tullibody Road
Alloa
FK10 2HU

Trustees

Mr J Boswell
Mr D Brotherston
Mr J Fowle
Ms A Gray
Ms J Hoeflich
Mr N Kempe
Dr M Kidd
Prof R Mitchell
Ms E Reid
Mr S Rennie
Mr M Sangster

Day to day management of the charity is delegated to the Chief Officer, Ian Findlay, who is not a director or trustee of the charity.

Company Secretary

Ian Findlay

Chief Officer

Ian Findlay

Auditors

Dickson Middleton
Chartered Accountants & Statutory Auditors
20 Barnton Street
Stirling
FK8 1NE

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Report of the Trustees for the year ended 31 March 2016 (continued)

Bankers

Bank of Scotland plc
21 Mar Street
Alloa
FK10 1HR

Virgin Money
9 Castle Street
Edinburgh
EH2 3AH

Aldermore Bank
Western House
Lynch Wood
Peterborough
PE2 6FZ

Nationwide Building Society
PO Box 3
5-11 St Georges Street
Douglas
Isle of Man
IM99 1AS

Advisors

Accountants

French Duncan LLP
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
FK7 7WT

Health and Safety Adviser

John Morris Safety Ltd
Craignavie Farmhouse
Killin
FK21 8SJ

Employment Law Adviser

Creideasach Employment Law Specialists
Forrester Lodge
Tullibody Road
Alloa
FK10 2HU

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Report of the Trustees for the year ended 31 March 2016 (continued)

OUR PURPOSES AND ACTIVITIES

The Objects for which the Charity is established are:-

a) to advance, encourage and facilitate the creation, improvement, management, promotion and use by everyone of paths and other routes on land and water for recreation, everyday journeys and physical activity; and in so doing advance health and well-being, environmental improvement, heritage, community development, sustainable transport and economic development;

b) to advance, encourage and facilitate the creation, improvement, management, promotion and use by everyone of paths and other routes for public amenity, recreation, everyday journeys and physical activity within the vicinity of a landfill site in order to comply with Entrust's requirements for enrolment as an Environmental Body.

The above Objects are in turn translated into the Charity's Vision which is for a **happier and healthier Scotland**. Paths for All has a very clear focus; it wants to significantly increase the number of people walking: **everyone, everyday, everywhere**.

The Charity's Vision is delivered through four, interlinked, delivery themes as follows:

- **Walking for Health** We will increase the number of people who regularly join our Led Health Walks. We will work with partners to develop projects promoting everyday walking.
- **Active environments** We will enable communities to create, maintain and promote safe, welcoming everyday walking paths and routes.
- **Active travel** We will increase the number of everyday journeys walked and cycled, through communications, support and partnership projects.
- **Communications and policy** We will increase the profile of the benefits of everyday walking and will be a strong voice advocating for policy which supports physical activity and walking.

A detailed Operational Plan is produced annually, which states what the Charity plans to achieve in that year within the context of the 3-year Strategy. An important element of the Operational Plan is the Performance Framework which sets out how the Charity will monitor and evaluate its performance. The Operational Plan also forms the basis of individual staff work programmes. Performance is reported quarterly to the Board of Directors and the Charity's main funders.

OUR ACHIEVEMENTS AND PERFORMANCE

Operationally, the Charity and our funders set targets and indicators at the beginning of the accounting year. Details are contained in our Performance Framework. All targets and indicators were fully met.

From a funding and resourcing perspective, the Charity secured all the planned funding for the accounting period and expended the funds as planned and required by the funders. All funding claims were honoured in full by funders and no funds were withheld or clawed back.

In terms of Governance, the Board met as planned 4 times in the year. Policies and procedures were kept up to date to ensure legal compliance and good practice were followed.

Staff development continues to be of paramount importance to the Charity. All Performance and Development Review and Personal Development Plans were completed.

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Report of the Trustees for the year ended 31 March 2016 (continued)

Detailed achievements

Achievements during the year include the following:

- We helped a significant number of people become or remain active during the year with an estimated 4,513 new walkers registered with Walking for Health projects during the year. Total number of attendances at Health Walks was 305,845 from 147 projects.
- In order to monitor and improve our programme we manage and administer a National Walkers Database. More than 145 local walking groups have provided information to this database. This data shows that 76% are women; 63% of walkers are over 55 years old and 12% are over 75; 73% join walking groups to feel healthier and 59% to meet new people; 33% are not active (according to the Physical Activity Guidelines) when they join. This information helps us better support projects and tailor our marketing materials.
- The Workplace Step Count Challenge was again held twice during the year to encourage employees to increase their physical activity levels. The number of employees taking part increased to a total of 4,465 over the two challenges, Spring and Autumn, due to increased promotional and advertising activity including radio and Facebook adverts and direct approaches to Health Board CEOs and Scottish Government contacts. There was significant social media activity around the challenge.

The Spring Challenge was 8 weeks in length and participants walked a total of 1,453,037,780 steps or 650,128 miles. The Autumn Challenge was only 4 weeks long and a total of 512,202,318 steps or 229,173 miles were walked. This represented a significant amount of physical activity and anecdotal evidence showed a range of benefits to employees and employers.

In addition to the national challenges, two successful bespoke challenges have been delivered, one for West Lothian Council and one for Macmillan Cancer Support. There was a 5% increase in the number of challenge participants reporting meeting the physical activity recommendations after taking part.

- Walking for Health projects were funded and supported in 16 Local Authority areas, allowing them to deliver an increased number of physical activity opportunities, with two national projects also being funded. £343,000 was awarded in grant funding to deliver these projects which levered in an additional £307,000 in match funding.
- Community Path groups were also supported to help facilitate practical improvements to their local walking infrastructure. £22,350 was awarded in grant funding to 18 Community Path groups. The 2016-2017 fund was launched in February 2016 and generated 186 enquiries, 152 expressions of interest totalling £196,000. Two Community Path Grant Workshops were held which supported 16 groups with their projects.
- In order to target those not wishing to walk in an organised group, 1,248 pedometer packs were sold or distributed during the year. The packs were provided to be used in research carried out by The Physical Activity for Health Research Centre at the University of Edinburgh to assess their effectiveness in engaging the South Asian population in walking activity. Also at PAHRC, our funded PhD is progressing well, aiming to investigate why older adults join and remain with Walking for Health groups.

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Report of the Trustees for the year ended 31 March 2016 (continued)

Detailed achievements (continued)

- We launched the Scottish Walking Football Network in February to bring together everyone interested in walking football to share knowledge, resources and expertise. The launch had significant MSP support and coverage from Sky Sports and STV. We also supported the first ever Walking Football Festival and carried out a scoping exercise to map the existing Walking Football projects across Scotland. £10,000 was secured from the National Lottery Awards for All fund to deliver support and training activities to the new network.
- The National Walking Strategy Action Plan was consulted on and finalised. Two National Walking Strategy Delivery Forum meetings were held to support this process and an infographic and website were produced to enhance communications. A Knowledge Hub has been set up for Delivery Forum Members.
- In order to raise the profile of physical activity and opportunities to engage in walking we have engaged with 24 national or specialist organisations. These include Scottish Disability Sport, Bowel Cancer UK, Volunteer Scotland, Young Scot, My Park Scotland, SAMH, Befriending Networks UK, James Hutton Institute, Jog Scotland and Diabetes UK.
- Our annual Volunteer Awards event aims to recognise, motivate and reward volunteers and was held at the Scottish Parliament, hosted by Patricia Ferguson MSP. 150 people attended and Jamie Hepburn MSP presented the awards with George Thomson, Chief Executive of Volunteer Scotland, giving a presentation. 1,256 Walking for Health Volunteers were trained during 266 courses in 2015-2016.
- A programme of training was designed and delivered to develop capacity and skills within Community Path Groups. As a result, 84 Community Path Volunteers were trained during 7 courses, including Path Survey, Design and Build, Wildlife on Paths, Path Grading and Path Promotion. 13 organisations were also supported to implement the new National Path Grading system.
- The first year of our Dementia Friendly programme, which aims to engage more people with dementia in walking activity, has been completed. As a result, £12,000 has been awarded to 6 Walking for Health projects to facilitate this. Other activities include an extensive consultation exercise, the development of a newsletter, logo, web presence, walk leader resources and Dementia Friendly accreditation scheme.
- Our partnership with Macmillan Cancer support to deliver walking opportunities for those affected by cancer, continued with support being delivered to 5 Local Authority Move More projects. This included the introduction of 'Macmillan Friendly' Walks within the Walking for Health network, training workshops on recruitment, the development of an online 'Get Active' project using pedometers, the launch of the Macmillan Step Count challenge and engagement with Macmillan teams in England.
- In order to engage older adults in a care setting in increased physical activity, 101 care professionals were trained to deliver Strength and Balance activities to clients in 51 Care Homes. 11 Community Strength and Balance Courses were delivered, training 118 Volunteer Walk Leaders to deliver Strength and Balance activity as part of local health walks.
- With an aim to working with communities to improve the local walking environment, 6 communities were supported by Living Streets Scotland in Perth, Edinburgh, Whitburn, Glenrothes and Dunfermline to carry out Street Audits, a design review and community workshops.

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Report of the Trustees for the year ended 31 March 2016 (continued)

Detailed achievements (continued)

- Our Technical Officer responded to 53 requests for support with path development across a range of organisations from public, third sector and community groups. These included site visits, practical action days, project management, maintenance and best practice advice, with an emphasis on shared use of paths. The Scottish Access Technical Information Network website received 636 new visitors.
- The Smarter Choices Smarter Places programme worked with 30 Local Authorities to distribute and manage £4.5million grant funding to develop behaviour change initiatives to increase active and sustainable travel. This funding attracted £6million in match funding. A SCSPs Learning Event was delivered to the network, as well as Social Marketing Training, with network membership increasing to 54 members. Reporting templates and guidance were reviewed and after securing on going funding from Transport Scotland for the programme, planning for and launch of the 2016-2017 grant fund was completed.
- In order to increase active travel as part of the school journey we provided a strategic grant of £180,000 to Living Streets Scotland. LSS's Walk Once a Week programme engaged 49,976 pupils in 218 schools in 20 Local Authorities. 20,000 pupils took part in activities relating to Walk to School Week in May 2015.
- A contract has been let for the development of a new website and the new CRM software has been embedded and continues to be personalised for our use. Our Twitter followers have increased from 2,084 to 3,092 during the year and Facebook likes have increased to 788. Website visits increased to 227,160 during the year.
- To advocate support for walking, physical activity and active travel, we responded to 35 national and regional consultations. We presented at three sessions on our work at the international Walk 21 conference in Vienna.
- As part of our commitment staff health and wellbeing we have retained our Healthy Working Lives Gold Awards, which we have now held for 5 years. We are also in the process for gaining the NHS Health Scotland Exemplar Physical Activity Employer Award and have introduced an annual staff led, health and wellbeing programme, Motiv8.

Grant-making

A key mechanism by which the Charity delivers its charitable purposes is through grant-making. Grants are provided for Smarter Choices Smarter Places, Walking for Health, Community Path Group activity and Macmillan Cancer Support and Dementia Friendly Walking projects. The processes of applying, assessing, awarding, monitoring and evaluating grants are set out in detailed grant guidance.

The maximum intervention rate for the Charity's grants varies depending on the type of grant. Equally, the type and level of in-kind contributions vary. However, for the 2 largest grant schemes, Smarter Choices Smarter Places and Walking for Health, the maximum intervention rate is 50%. This helps ensure the development of local partnerships and sustainability beyond the Charity's grant input, as well as providing good leverage of additional funds. The maximum levels of intervention and treatment of in-kind contributions are set out in the relevant grant guidance.

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Report of the Trustees for the year ended 31 March 2016 (continued)

Volunteers

The Charity itself does not engage the services of volunteers, other than voluntary Trustees (Directors). However, a significant proportion of the Charity's achievements is possible only through volunteer effort, where the volunteers are recruited and managed by third parties. The Charity, therefore, puts considerable resources into providing training and development materials for volunteers, such as training courses, cascade trainers, insurance, newsletters and volunteer awards.

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Report of the Trustees for the year ended 31 March 2016 (continued)

FINANCIAL REVIEW

Overview

The Company's overall financial position at the end of the reporting year showed a surplus of £31,047 (2015 - £33,469 surplus as restated). The key external funding sources for the reporting year are reported in note 3. Regarding the SOFA, resources expended have been allocated between charitable activities and raising funds. Refer to notes 6 and 7 for details on how the allocations have been calculated. In summary, 0.6% of total resources expended have been allocated to raising funds and 99.4% to charitable activities. Included in these figures is 0.79% of total costs which related to governance.

Financial management

The Charity's financial management system is Sage 50 Accounts 2010. The Board of Directors approve the annual budget for the Charity at the April Board meeting each year.

The following financial reporting procedure was adopted in the reporting year. Detailed quarterly financial reports are produced by Paths for All accountants approximately 2 to 3 weeks after the end of each quarter. The reports typically include the following: Balance Sheet, Board Summary Report (including income and expenditure by funding source and a report of variances in excess of £2,000 and 20% of budget), Forecast reviews in January and March (an analysis which allows for an accurate prediction of year-end out-turn), Detailed variance report, Grants in advance analysis, Budget summary, Detailed analysis of nominal actual activity versus budget, Designated funds and an 12 month rolling analysis of vatable income. The reports are presented to and reviewed by the Directors at their quarterly meetings.

The Finance Sub-group (FSG) meets in January and September to coincide with the year-end forecast out-turn and completion of the financial statements.

A key financial management tool is the year-end forecast out-turns. The out-turns are produced at the beginning of January and the third week in March and are based on the finances up to the end of Quarter 3 and beginning of March respectively. The out-turn produced in January is reviewed by the FSG. Both out-turns are critical in terms of year-end expenditure decisions and ensuring income due is received.

The Management Team receive detailed monthly management reports generated by Sage.

Development Fund

The Charity received an endowment of £130,228 from Scottish Natural Heritage in 1997. This sum was placed in the Development Fund; and the Directors use the Fund to further Paths for All's Vision and Outcomes. The sum of £59,418 was provided as a match funding contribution to the original 5 year Paths to Health Project, which finished in October 2006. The Development Fund balance at 31 March 2016 stood at £86,055. The use of this Fund is set out in Operational Guidelines, which has been approved by the Directors.

Value Added Tax

The Charity registered for VAT in the 2014-2015 financial year as a consequence of a one-off income stream relating to a member of staff on secondment to a third party. However, as a consequence of monthly monitoring of income on a rolling 12 month basis and the Charity having no immediate plans to increase income subject to VAT, de-registration took place on 17 September 2015. Monthly monitoring of income does, however, continue and forms part of the financial reports to the Board on a quarterly basis.

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Report of the Trustees for the year ended 31 March 2016 (continued)

Policy on Reserves

The Charity's Financial Reserves Policy was reviewed and approved by the Paths for All Board of Directors in July 2016. The Policy comprises 2 elements: the funds required for an orderly wind-up of the Charity and the funds required to cover a repositioning of the Charity in the event of a significant decrease in funding. The former equates to £121,250 (2015 - £132,140), while the latter approximates to three months' operating costs, which was calculated to be £315,000 (2015 - £410,000) in July 2016. Currently the financial reserve (General Fund) stands at £295,611 (2015 - £291,181).

Going concern

At the time of approving this Report, the Directors, whilst not in any sense meaning to imply complacency, are not unduly concerned about going concern for the reasons outlined in the 'Plans for the Future' section below.

Social investment

The Charity has no trading subsidiaries and does not consider itself to be a social enterprise. However, the Charity does and will continue to optimise its income generation as a 'by-product' of delivering its charitable purposes where this does not in any way impinge negatively on the delivery of such purposes.

PLANS FOR THE FUTURE

The national policy and political environment in which the Charity is working remains predominantly positive. Within Government, the Active Scotland Division, which sits within the Health Improvement Directorate and the physical activity budget are relatively stable. The Active Scotland Division has developed a high-level Active Scotland Outcomes Framework into which all physical activity implementation fits. The Charity's activities are well represented within the Framework. Linked to this, the Charity continues to play a lead facilitation role on behalf of Government in delivery of the National Walking Strategy. In the reporting this involved the production of an Action Plan and the setting up of a Delivery Forum.

The Charity continues to project manage the Smarter Choices Smarter Places programme on behalf of Transport Scotland. This has meant that the Charity is now established as a key delivery agent of active travel policy more generally.

A major policy development in the year has been the emergence of the 'Our Natural Health Service' initiative. This initiative has been led by the Rural Affairs, Forestry and Environment public sector organisations. The Charity is involved closely in this work.

During the reporting year the Charity has been developing a Strategic Plan for the period 2017-2020. This Plan has been fundamentally informed by the policy and political context outlined above. In summary, the Plan states that the Charity should build on its successes and what it uniquely does best by developing and evolving its current strategic direction and activities, rather than significantly changing direction. The Strategic Plan addressed the following matters: market position and diversification, strategic priorities, the scope of the Charities activities, the Partnership, collaboration and competition, funding priorities and trading, future growth, the balance between delivery and policy influencing and campaigning.

In terms of maintaining and building on the current business model, the Charity recognises that securing ongoing funding from the Scottish Government Active Scotland Division, Transport Scotland and SNH is vital. Discussions are already underway with the hope of moving the funding arrangements onto a multi-year basis. In addition to this, the Charity will continue to develop projects such as the Macmillan Cancer Support and Life Changes Trust projects and sponsorship opportunities.

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Report of the Trustees for the year ended 31 March 2016 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

The Paths for All Partnership is a company limited by guarantee and has no share capital. It was founded by Scottish Natural Heritage to take forward the Paths for All Initiative to help others provide better opportunities for walkers, horse riders and cyclists to enjoy the countryside in and around their town or village. Since its inception, the Charity's remit has expanded significantly with a vision to create a happier and healthier Scotland through the delivery themes of walking for health, active environments, active travel and communications and policy.

The Paths for All Partnership currently comprises 28 Partner organisations representing the public sector and national representative bodies which share a commitment to the delivery of the Charity's charitable purposes, i.e. the objects as defined in the Memorandum and Articles of Association. The Charity was incorporated on 19 September 1996 at Companies House, Edinburgh. Its Scottish Charity number is SC025535. It is also recognised by Entrust as an Enrolled Environmental Body, accredited to receive Landfill Tax Credits.

The principal activity of the Charity, as set out in its Objects, is to work in partnership with others to advance, encourage and facilitate the creation, improvement, management, promotion and use by everyone of paths and other routes on land and water for recreation, everyday journeys and physical activity; and in so doing advance health and well-being, environmental improvement, heritage, community development, sustainable transport and economic development.

Recruitment and appointment of new trustees

The Directors of the Charity are also charity trustees for the purposes of charity law and under the Company's Articles are known as the Board of Directors. The Board comprises up to eleven Directors including office bearers. The Directors are appointed by the Members of the Charity (i.e. the Partners) at Annual General Meetings. Directors are restricted to a maximum term of office of three consecutive three-year terms from the date of appointment at an AGM.

The Board of Directors is the governing body of the Charity and is responsible for monitoring overall governance needs. Currently, there are two Sub-groups of the Board, the Staffing Sub-group and the Finance Sub-group. Both Sub-groups work to Terms of Reference which have been approved by the Board of Directors. Directors have agreed to adhere to a Code of Corporate Governance, including the retention of a Register of Interests which is held at the Charity's Registered Office and reviewed annually. Directors also sign a charity trustee declaration.

Honorary Officers and Staff

The Directors have the right to appoint an individual to be President of the Charity. This is an honorary appointment, restricted to a maximum term of five years, and the President is not a Director of the Charity. The Directors appointed Mark Stephen as President at their Board meeting on 30 October 2013.

At 31 March 2016, the Charity employed 25.09 full-time equivalents, based in Alloa or Inverness, which includes 1 FTE on secondment from a Partner organisation. The staff team comprises (expressed in full-term equivalents) 1 Chief Officer, 2.95 Managers, 5 Senior Development Officers, 1 Communications Manager, 8.55 Development Officers, 1 Technical Officer, 0.86 Corporate Services Co-ordinator, 0.43 HR and Finance Officer, 1.4 Communications Officer, 0.7 Training Administrator and 2.2 Administrators.

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Report of the Trustees for the year ended 31 March 2016 (continued)

Induction and training of new trustees

New Directors are generally familiar with the work of the Charity in that Directors are drawn from the Partner organisations, which are already engaged in the Partnership's activities, or are individuals with knowledge and experience relating to the Charity's objects.

New Directors receive a half-day induction session with the Chief Officer and an induction pack. This session covers corporate governance, strategic planning and reporting, Charity policies and procedures, risk management, staff structures, and the roles and responsibilities of being a Director. OSCR's published guidance, such as 'Guidance for Charity Trustees' is a key element of the induction process.

Organisational structure

The Board of Directors is the sole executive committee of the Charity and is responsible for decisions regarding strategic direction. The Board meets formally four times per annum. Authority for the day-to-day management of the Charity is delegated to the Chief Officer and is governed by a wide range of policies, all of which are approved by the Directors. In addition, the Board of Directors have delegated certain procurement and grant approval decisions to the Finance Sub-group of the Board as set out by the Sub-group's Terms of Reference. The policies and operating procedures are contained in the Staff Handbook and are available to all staff and Directors.

Risk management

A Risk Management Register is produced and approved by Directors on an annual basis. The Register covers the relationship between the Charity's objects and objectives, barriers to achieving its objectives, potential damage to reputation and name, protection of assets, management of liabilities, compliance risk, data protection, health and safety, personnel risks, environmental change, project management, physical disasters and financial controls. The major risks identified are loss of funding and/or key personnel. Strategies are in place to mitigate these risks as far as possible.

Related Parties

The Charity has no related parties.

Key Management Personnel and remuneration policy

The Directors consider the Board of Directors and the Management Team (which comprises the Chief Officer and 4 staff at Manager Grade) to be the key management personnel of the Charity as they are in charge of directing and controlling, running and operating the Charity on a day to day basis. All Directors give their time freely and no Director receives remuneration. Reasonable 'out-of-pocket' expenses are reimbursed in accordance with the Charity's Expenses Policy.

The remuneration of the Chief Officer, along with all other staff, is agreed by the Board of Directors annually. Changes to the Chief Officer's remuneration are the same as for all staff.

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Report of the Trustees for the year ended 31 March 2016 (continued)

Trustees' responsibilities in relation to the financial statements

The trustees (who are also the directors of Paths for All Partnership for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' and officers' liability insurance

During the period the charity purchased liability insurance for its directors and staff as permitted by Section 233 of the Companies Act 2006.

Auditors

Messrs Dickson Middleton are auditors to the charity and the Directors recommend their reappointment at the Annual General Meeting. A resolution will be proposed at the Annual General Meeting authorising the Directors to fix the remuneration of the auditors.

By order of the Board



Ian Findlay
Company Secretary

5th October 2016

PATHS FOR ALL PARTNERSHIP

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Independent Auditors' Report to the trustees and members of Paths for All Partnership

We have audited the financial statements of Paths for All Partnership for the year ended 31st March 2016 which comprise the Statement of Financial Activities, the Balance Sheet, Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the directors (who are also the trustees of the charitable company for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

PATHS FOR ALL PARTNERSHIP

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Independent Auditors' Report to the trustees and members of Paths for All Partnership (continued)

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2016, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



**John Watkins (Senior Statutory Auditor),
for and on behalf of Dickson Middleton, Chartered Accountants/Statutory Auditors,
20 Barnton Street,
Stirling,
FK8 1NE.**

**Dickson Middleton is eligible to act as an auditor in terms of section 1212 of the
Companies Act 2006**

5th October 2016

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

STATEMENT of FINANCIAL ACTIVITIES

for the year to 31 March 2016

	Note	Unrestricted Funds	Restricted Funds	2016 Total	2015 Total (as restated)
		£	£	£	£
Income:					
Donations and legacies	2	3,000	-	3,000	3,000
Charitable activities	3	26,826	6,178,498	6,205,324	1,588,626
Other trading activities	4	29,400	-	29,400	80,503
Investments	5	2,982	4,986	7,968	10,253
Other Income		2,140	-	2,140	2,240
Total		64,348	6,183,484	6,247,832	1,684,622
Expenditure:	6				
Raising funds		-	36,932	36,932	39,432
Charitable activities		52,895	6,126,958	6,179,853	1,611,721
Total		52,895	6,163,890	6,216,785	1,651,153
Net Income		11,453	19,594	31,047	33,469
Transfers between funds		-	-	-	-
Net Movement in Funds		11,453	19,594	31,047	33,469
Balances brought forward as previously stated		404,343	34,574	438,917	414,235
Prior year adjustment		-	11,117	11,117	2,330
Balances carried forward		415,796	65,285	481,081	450,034

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 18 to 28 form part of these financial statements.

PATHS FOR ALL PARTNERSHIP

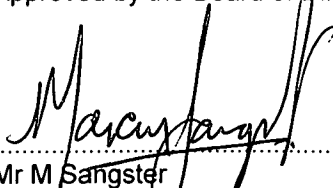
(a company limited by guarantee, not having a share capital)

BALANCE SHEET

As at 31 March 2016

	Notes	2016 £	2015 (as restated) £
FIXED ASSETS			
Tangible fixed assets	12	17,193	11,117
CURRENT ASSETS			
Stock	13	40,938	11,956
Debtors	14	124,072	59,213
Cash at bank and in hand		5,720,437	761,949
		5,885,447	833,118
CURRENT LIABILITIES -			
Creditors: amounts falling due within one year	15	(5,421,559)	(362,201)
NET CURRENT ASSETS		463,888	470,917
TOTAL ASSETS LESS CURRENT LIABILITIES		481,081	482,034
Creditors: amounts falling after more than one year	16	-	(32,000)
NET ASSETS		481,081	450,034
FUNDS			
Unrestricted Funds:			
General fund		295,611	291,181
Designated development fund		86,055	86,055
Designated active travel fund		7,753	1,296
Designated training fund		2,377	4,211
Designated pedometer fund		24,000	21,600
		415,796	404,343
Restricted Funds:			
Restricted revenue reserve fund		65,285	36,439
Designated revenue reserve fund		-	9,252
		65,285	45,691
TOTAL CHARITY FUNDS	19	481,081	450,034

The notes on pages 18 to 28 form part of these financial statements.

Approved by the Board of Directors on 5th October 2016 and signed on its behalf by


..... Director
Mr M Sangster



..... Director
Mr D Brotherston

Company Registration Number: SC168554

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

STATEMENT OF CASH FLOWS

for the year ended 31 March 2016

	2016 £	2015 £
Reconciliation of net movement in funds to net cash inflow / (outflow) from operating activities		
Net movement in funds	31,047	33,469
Interest income shown in investing activities	(7,968)	(10,253)
Depreciation	7,688	4,247
Increase in stocks	(28,982)	(11,956)
(Increase)/Decrease in debtors	(64,859)	12,317
Increase/(Decrease) in creditors	5,027,358	(301,284)
Net cash provided by/(used in) operating activities	<u>4,964,284</u>	<u>(273,460)</u>
 Cash flows from investing activities		
Interest received	7,968	10,253
Purchase of fixed assets	(13,764)	(13,034)
Net cash used in investing activities	<u>(5,796)</u>	<u>(2,781)</u>
 Increase/(decrease) in cash and cash equivalents in the year	4,958,488	(276,241)
 Cash and cash equivalents at 1st April 2015	761,949	1,038,190
 Cash and cash equivalents at 31st March 2016	<u>5,720,437</u>	<u>761,949</u>

The notes on pages 18 to 28 form part of these financial statements

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 31 March 2016

1. Accounting Policies

Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities SORP (FRS102) and the Companies Act 2006. A summary of the more important accounting policies, which have been applied consistently, is set out below.

The charity meets the definition of a public benefit entity under FRS 102.

The directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern. With respect to the financial year 2016/2017, the Charity is a going concern on a similar basis to 2015/2016. Funds have been secured at a similar level to 2015/2016 from Scottish Government Active Scotland, Transport Scotland, Scottish Natural Heritage, Macmillan Cancer Support and The Life Changes Trust.

At the time of approving this Report, the Directors, whilst not in any sense meaning to imply complacency, are not unduly concerned about going concern. The rationale for this position partly relates to the positive national policy and political environment in which the Charity is operating (as described in the 'Plans for the future' section of the Trustees Report) and partly based on initial discussions that senior staff have had with the Charity's main funders. Initial discussions have already taken place with the relevant budget holders within the Active Scotland Directorate and Transport Scotland. Whilst in both cases the officials have been clear that there is no certainty until the Scottish Budget Spending Review has been concluded (usually in Quarter 4), they have indicated their intentions to continue funding the Charity at a similar level and that they will be making this case through the Spending Review process. Furthermore, they are anticipating similar overall divisional budgets to previous years, which would allow for a 'business as usual' approach. Equally, neither party has given any indication of either a significant reduction or cessation of funding for the Charity. A similar conversation will soon be taking place with Scottish Natural Heritage. The Directors are also aware that this level of uncertainty has existed annually at this stage in the Scottish Budget process.

The Directors have also considered other uncertainties relating to going concern through the annual risk register process. The main additional risk that the charity sector in Scotland is considering is the implications of the European Union Referendum result to leave the EU. However, the Directors have concluded it will be some time before such risks can be quantified and in any case the risks to the Charity are likely to be relatively low as it does not receive EU funds. It also remains a priority of the Charity to diversify its funding base by securing new funding opportunities. The appointment in July 2016 of a Business Manager, a new senior post, is clear evidence of the Directors intentions in this regard.

Reconciliation with previous Generally Accepted Accounting Practice (GAAP)

In preparing the accounts the directors have agreed that the only restatement of comparative items is the recognition of income and expenditure, due to the application of the revised accounting policies required by FRS102 and the Charities SORP (FRS102). In accordance with the requirements of FRS 102, a reconciliation of opening balances and net income/(expenditure) for the year is provided with the net income/(expenditure) under the previous GAAP adjusted for the presentation of pension scheme expenditure.

<u>Reconciliation of net income/expenditure</u>	<u>£</u>
Income as previously stated	1,797,178
Adjustment for income recognised	(112,556)
Net income as restated	<u>1,684,622</u>
Expenditure as previously stated	1,772,496
Adjustment for grants paid	(121,343)
Net expenditure as restated	<u>1,651,153</u>
Net impact on surplus for year	<u>8,787</u>

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 31 March 2016

1. Accounting Policies (continued)

Accounting convention

The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Incoming from charitable trading activities is recognised when earned (i.e. as the related goods and services are provided).
- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Income is deferred for grants which have claw back conditions.
- Investment income is included when receivable.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred. Expenditure includes VAT to the extent that it cannot be fully recovered. The following specific policies are applied to particular categories of expenditure

- Costs of raising funds comprise the costs associated with courses, training income and income from the sale of merchandise and their associated support costs.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and programmes for its beneficiaries and their associated support costs.
- Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the usage of the resource. Costs relating to a particular activity are directly allocated to a cost category, while others are apportioned on an appropriate basis (e.g. staff time, activity, usage).
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

The bases on which costs have been allocated are set out in notes 6 and 7.

Pensions

The charity was a participating employer in a local government superannuation scheme, which was a defined benefit pension scheme in nature for some employees until 1st July 2012.

Employees who were not members of the local government superannuation scheme make their own pension arrangements with either multi-employer or personal pension schemes. Generally, the company undertakes to make a 10% contribution of salary on the condition the member of staff makes a 6% personal contribution. The charge in the financial statements represents the company's contribution to such schemes. The company contributions are accounted for by recognising contributions payable in the year in the statement of financial activities.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight line basis over the period of the lease.

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial statements

for the year ended 31 March 2016 (continued)

1 Accounting Policies (continued)

Reserves policy

The Charity's Financial Reserves Policy was reviewed and approved by the Paths for All Board of Directors in July 2016. The Policy comprises 2 elements: the funds required for an orderly wind-up of the Charity and the funds required to cover a repositioning of the Charity in the event of a significant decrease in funding. The former equates to £121,250 (2015 - £132,140), while the latter approximates to three months' operating costs, which was calculated to be £315,000 (2015 - £410,000) in July 2016. Currently the financial reserve (General Fund) stands at £295,611 (2015 - £291,181).

Taxation

The charity is exempt from corporation tax on its charitable activities. Interest receivable is shown gross and no provision for tax is considered necessary.

Stock

Stock is valued at the lower of cost and net realisable value on a First in First Out basis making due allowance for obsolescence.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost or, if gifted, their value at the date of gift.

Depreciation

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office furniture & other equipment	- 4 years
Computer equipment	- 4 years

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently remeasured at their settlement value.

Fund accounting

The various reserves set aside by the charity are as follows:

- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of a grant.
- Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.
- Designated funds are funds earmarked by the directors for particular purposes.

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial statements

for the year ended 31 March 2016 (continued)

1 Accounting Policies (continued)

Gifts in kind

Gifts in kind represent the value of benefits provided to the charity. These values are based on reasonable estimates and on information provided to us by the suppliers. The total value is presented in the financial statements as both an incoming and outgoing resource.

2. Income from donations and legacies

	2016	2015
	£	£
Gifts in kind	<u>3,000</u>	<u>3,000</u>

3. Income from charitable activities

	2016	2015
	£	(as restated) £
Scottish Government – Active Scotland	1,200,031	1,200,000
Scottish Government – Smarter Choices Smarter Places	4,709,280	124,448
Scottish Natural Heritage	108,171	99,009
Life Changes Trust	95,624	-
MacMillan	52,805	51,500
Walking Football	9,800	-
Intern income	2,787	-
Scottish Government – S16B	-	16,912
Forestry Commission Scotland	-	42,500
NHS Fife	-	3,000
	<u>6,178,498</u>	<u>1,537,369</u>
Courses & training income	11,100	19,295
Active Travel Conference	13,200	5,004
SATIN-income	4,500	3,000
National Walking Strategy Secondment	(1,974)	23,958
Total	<u>6,205,324</u>	<u>1,588,626</u>

4. Income from trading

	2016	2015
	£	£
Merchandise income	<u>29,400</u>	<u>80,503</u>
Income from trading	<u>29,400</u>	<u>80,503</u>

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial statements

for the year ended 31 March 2016 (continued)

5. Income from investments

	2016 £	2015 £
Bank interest receivable	7,968	10,253
Income from investments	7,968	10,253

6. Analysis of expenditure on charitable activities

	Basis of Apportionment	Raising Funds £	Charitable Activities £	2016 Total £
Staff costs	Staff Time	26,612	667,225	693,837
Other staff costs	Staff Time	575	44,223	44,798
Project costs and grants awarded	Direct	-	5,136,360	5,136,360
Depreciation	Direct	-	7,688	7,688
Office running costs	Staff Time	1,362	104,991	106,353
Professional costs	Direct	-	-	-
Audit fee	Direct	-	-	-
Board costs	Direct	-	-	-
		28,549	5,960,487	5,989,036
Support costs allocated to activities				
Support costs	Staff Time	6,575	172,050	178,625
Governance costs	Staff Time	1,808	47,316	49,124
		36,932	6,179,853	6,216,785

7. Allocation of Support & Governance Costs

	Basis of Apportionment	Support Costs £	Governance Costs £	2016 Total £
Staff costs	Staff Time	109,112	37,974	147,086
Other staff costs	Staff Time	11,487	1,148	12,635
Project costs and grants awarded	Direct	-	-	-
Depreciation	Direct	-	-	-
Office running costs	Staff Time	27,271	2,726	29,997
Professional costs	Direct	30,755	-	30,755
Audit fee	Direct	-	5,730	5,730
Board costs	Direct	-	1,546	1,546
		178,625	49,124	227,749
Support costs allocated to activities				
Charitable activities	Staff Time	172,050	47,316	219,366
Raising funds	Staff Time	6,575	1,808	8,383
		178,625	49,124	227,749

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial statements

for the year ended 31 March 2016 (continued)

8. Analysis of grants awarded

The following grants payable, in excess of £15,000 were paid to the projects and recipients listed below.

	Grants to Institutions £	Grants to Individuals £	2016 Total £	2015 (as restated) £
Scottish Government – Smarter Choices Smarter Places				
Aberdeen City Council	215,184	-	215,184	-
Aberdeenshire Council	190,327	-	190,327	-
Angus Council	107,000	-	107,000	-
Argyll & Bute Council	68,250	-	68,250	-
Clackmannanshire Council	47,098	-	47,098	-
Dumfries & Galloway Council	115,412	-	115,412	-
Dundee City Council	166,203	-	166,203	-
East Ayrshire Council	98,769	-	98,769	-
East Dunbartonshire Council	97,923	-	97,923	-
East Lothian Council	84,863	-	84,863	-
East Renfrewshire Council	84,188	-	84,188	-
Edinburgh Council	496,371	-	496,371	-
Comhairle nan Eilean Siar Council	50,000	-	50,000	-
Falkirk Council	145,017	-	145,017	-
Fife Council	142,002	-	142,002	-
Glasgow Council	536,340	-	536,340	-
Highland Council	236,081	-	236,081	-
Midlothian Council	121,546	-	121,546	-
Moray Council	83,328	-	83,328	-
North Ayrshire Council	158,333	-	158,333	-
North Lanarkshire Council	279,678	-	279,678	-
Orkney Council	50,000	-	50,000	-
Perth & Kinross Council	142,443	-	142,443	-
Renfrewshire Council	147,140	-	147,140	-
Scottish Borders Council	135,937	-	135,937	-
South Ayrshire Council	92,740	-	92,740	-
South Lanarkshire Council	148,179	-	148,179	-
Stirling Council	31,355	-	31,355	-
West Dunbartonshire Council	62,863	-	62,863	-
West Lothian Council	137,638	-	137,638	-
	4,472,208	-	4,472,208	-
Other				
Living streets	180,000	-	180,000	180,000
Ramblers Scotland Medal Routes	-	-	-	20,000
Walk Aberdeen	-	-	-	20,100
Stride for Life	-	-	-	20,000
Steps Tay Health	-	-	-	20,000
Step it Up Highland	20,000	-	20,000	-
Stepping Out – Arthritis Care	18,418	-	18,418	-
Get out, Get Up, Get Together (East Renfrewshire)	20,000	-	20,000	-
W.A.L.K. East Dunbartonshire	20,000	-	20,000	-
Health walks Aberdeenshire	17,500	-	17,500	-
Other grants < £15,000 each	72,242	-	72,242	99,768
	348,160	-	348,160	359,868
Total	4,820,368	-	4,820,368	359,868

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 31 March 2016 (continued)

9. Net Income/(expenditure) for the year	2016 £	2015 £
Net Income/(expenditure) for the year is stated after charging/(crediting)		
Board of Directors and Members costs	249	133
Auditors remuneration		
Audit	3,980	3,726
Other	1,750	1,614
Operating lease rentals	72,127	66,143
Depreciation of fixed assets	7,688	4,247

10. Staff Costs	2016 £	2015 £
<i>Staff employment costs -</i>		
Salaries	710,543	679,081
Employer's NIC	65,578	60,697
Employer's superannuation	64,802	61,142
	<u>840,923</u>	<u>800,920</u>
There are no high paid staff.		
<i>Average staff numbers</i>		
Those employed for more than 20 hours per week	<u>28</u>	<u>25</u>

Creditors include £8,995 (2015 - £7,596) in respect of pension contributions to be paid over to relevant schemes at the end of the year.

No employees had employee benefits in excess of £60,000 (2015: nil).

The Directors consider the Board of Directors and the Management Team (comprises the Chief Officer and 4 staff at Manager Grade) to be the key management personnel of the Charity as they are in charge of directing and controlling, running and operating the Charity on a day to day basis. All Directors give their time freely and no Director receives remuneration. The total employee benefits of the key management personnel were £182,303 (2015: £179,548)

11. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31st March 2016 nor for the year ended 31st March 2015.

Trustees' Expenses

Expenses reimbursed in the year to Trustees' amounted to £249 (2015: £133).

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 31 March 2016 (continued)

12. Fixed Assets

Tangible assets

	Office furniture and other equipment £	Computer equipment £	Total £
Cost:			
At 1 April 2015	14,823	34,490	49,313
Additions during the year	3,667	10,097	13,764
Disposals during year	(375)	-	(375)
At 31 March 2016	18,115	44,587	62,702
Accumulated depreciation:			
At 1 April 2015	14,510	23,686	38,196
Provided during the year	1,021	6,667	7,688
Disposals during year	(375)	-	(375)
At 31 March 2016	15,156	30,353	45,509
Net book value			
31 March 2016	2,959	14,234	17,193
31 March 2015	313	10,804	11,117

13. Stock

Pedometers

	2016 £	2015 £
Pedometers	40,938	11,956

14. Debtors: Amounts falling due within one year

Other debtors
Prepayments and accrued income

	2016 £	2015 £
Other debtors	37,276	26,651
Prepayments and accrued income	86,796	32,562
	124,072	59,213

15. Creditors: Amounts falling due within one year

Other creditors
Defined benefit pension cessation liability
Taxation and social security
Accruals and deferred income
Grants payable
Grants in advance

	2016 £	2015 £
Other creditors	89,353	30,487
Defined benefit pension cessation liability	32,000	32,000
Taxation and social security	17,168	14,864
Accruals and deferred income	65,546	6,245
Grants payable	4,685,443	278,605
Grants in advance	532,049	-
	5,421,559	362,201

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 31 March 2016 (continued)

	2016 £	2015 £
16. Creditors: Amounts falling after more than one year		
Defined benefit pension cessation liability	-	32,000

17. Pension commitments and other post-retirement benefits

The charity was a participating employer in a local government superannuation scheme, which is a defined benefit pension scheme in the UK. This scheme is the Strathclyde Pension Fund, which is administered in accordance with the Local Government Pension Scheme (Administration) (Scotland) Regulations 2008 as amended.

The charity entered into an agreement with Glasgow City Council, acting in its capacity as the administering authority of the Strathclyde Pension Fund, to terminate its involvement in the scheme with a calculation date of 1st July 2012. Following an assessment of the company's involvement in the scheme a cessation payment of £160,000 is required to cover the pension liabilities. An arrangement has been made with Glasgow City Council to repay this liability in equal interest free instalments over a period of four years. This liability is shown in Notes 15 and 16.

18. FUNDS ANALYSIS at 31 March 2016

	Restricted	Unrestricted	2016 Total Funds	2015 Total Funds (as restated)
	£	£	£	£
Fixed assets	17,193	-	17,193	11,117
Current assets				
Stock	40,938	-	40,938	11,956
Debtors	113,994	10,078	124,072	59,213
Cash at bank and in hand	5,293,407	427,030	5,720,437	761,949
	5,448,339	437,108	5,885,447	833,118
Current liabilities	(5,400,247)	(21,312)	(5,421,559)	(362,201)
Net current assets	48,092	415,796	463,888	470,917
Total Assets less Current Liabilities	65,285	415,796	481,081	482,034
Creditors due after more than one year	-	-	-	(32,000)
Net Assets/Funds	65,285	415,796	481,081	450,034

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 31 March 2016 (continued)

19. Fund Reconciliation

	At 1 st April 2015 (as restated) £	Net movement in funds £	Transfers £	At 31 st March 2016 £
Unrestricted funds				
General fund	291,181	6,830	(2,400)	295,611
Designated development fund	86,055	-	-	86,055
Designated active travel fund	1,296	6,457	-	7,753
Designated training fund	4,211	(1,834)	-	2,377
Designated pedometer fund	21,600	-	2,400	24,000
	404,343	11,453	-	415,796
Restricted funds				
Restricted revenue reserve fund	36,439	28,846	-	65,285
Designated revenue reserve fund	9,252	(9,252)	-	-
	45,691	19,594	-	65,285
	450,034	31,047	-	481,081

Designated Development Fund

This fund is used to further Paths for All's vision and outcomes. The use of the fund is set out in the Operational Guidelines, which has been approved by the Directors.

Designated Active Travel Fund

The designated active travel fund represents the surpluses on Active Travel Conferences held in the past and have been set aside to go towards the costs of future Active Travel Conferences.

Designated Training Fund

This fund represents the surplus on any training income received in the year. This fund will go towards the costs of providing training courses in the future.

Designated Pedometer Fund

The designated pedometer fund represents costs to be incurred in 2016/2017 relating to the purchase of pedometers.

Designated Restricted Revenue Reserve Fund

The designated revenue reserve fund balance represents costs to be incurred relating to activities which the charity has already committed to and which are currently in progress.

20. Leasing Commitments

	2016 £	2015 £
<u>Property</u>		
Within one year	13,162	9,877
<u>Other</u>		
Within one year	6,998	6,998
Between 2 and 5 years	2,318	9,316
	22,478	26,191

PATHS FOR ALL PARTNERSHIP

(a company limited by guarantee, not having a share capital)

Notes to the Financial Statements

for the year ended 31 March 2016 (continued)

21. Contingent Liabilities

Most of the charity's activities have been funded by grants receivable from Scottish Natural Heritage, Scottish Government, Transport Scotland and other funders. The funding contracts contain conditions about the repayment of grants received. These conditions are not expected to lead to any obligation to repay the grants received.

22. Capital Commitments

There were no capital commitments at 31 March 2016 (2015: £nil). There were no contingent liabilities at 31 March 2016 (2015: £nil).