

REGISTERED NUMBER: SC168495 (Scotland)

ALARM SYSTEMS LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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For The Year Ended 30 September 2022

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ALARM SYSTEMS LIMITED
COMPANY INFORMATION
For The Year Ended 30 September 2022

DIRECTORS:

G W Bell
Ms K J Graham
R J Haining

SECRETARY:

Ms K J Graham

REGISTERED OFFICE:

15 Mains Street
Lockerbie
Dumfriesshire
DG11 2DG

REGISTERED NUMBER:

SC168495 (Scotland)

BALANCE SHEET
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>28,602</u>		<u>38,974</u>
			28,602		38,974
CURRENT ASSETS					
Stocks		42,649		47,500	
Debtors	6	108,867		70,417	
Cash at bank		<u>816,373</u>		<u>737,477</u>	
		967,889		855,394	
CREDITORS					
Amounts falling due within one year	7	<u>125,539</u>		<u>116,506</u>	
NET CURRENT ASSETS			<u>842,350</u>		<u>738,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			870,952		777,862
PROVISIONS FOR LIABILITIES			<u>5,390</u>		<u>7,331</u>
NET ASSETS			<u>865,562</u>		<u>770,531</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>865,462</u>		<u>770,431</u>
SHAREHOLDERS' FUNDS			<u>865,562</u>		<u>770,531</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2023 and were signed on its behalf by:

G W Bell - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

Alarm Systems Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents services provided in the year, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, has been amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Government grants

Government grants in respect of revenue expenditure are credited to the profit and loss account in the period to which they relate. Government grants in respect of capital expenditure are treated as deferred income and credited to the profit and loss account over the estimated useful life of the assets to which they relate.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 October 2021
and 30 September 2022

7,500

AMORTISATION

At 1 October 2021
and 30 September 2022

7,500

NET BOOK VALUE

At 30 September 2022
At 30 September 2021

-
-

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 October 2021
Disposals
At 30 September 2022

76,820

(15,522)

61,298

DEPRECIATION

At 1 October 2021
Charge for year
Eliminated on disposal
At 30 September 2022

37,846

9,534

(14,684)

32,696

NET BOOK VALUE

At 30 September 2022
At 30 September 2021

28,602

38,974

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.9.22

30.9.21

£

£

Trade debtors

93,843

55,935

Other debtors

12,248

11,706

Tax recoverable

2,776

2,776

108,867

70,417

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22	30.9.21
	£	£
Trade creditors	28,955	21,870
Taxation and social security	42,799	47,609
Other creditors	53,785	47,027
	<u>125,539</u>	<u>116,506</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At 30 September 2022 the company had provided one of the directors with interest free loans totalling £8,540 (2021, £8,540). There are no fixed repayment terms for these loans, which are included in other debtors.

9. **RELATED PARTY DISCLOSURES**

At 30 September 2022 one of the directors had provided interest free loans to the company of £3,200 (2021, £2,400). There are no fixed repayment terms for these loans, which are included in other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.