

Alarm Systems Limited
Unaudited Abbreviated Accounts
30th September 2015

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COMPANIES HOUSE

CONDIE & CO
Chartered Accountants
10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

Alarm Systems Limited

Abbreviated Accounts

Year Ended 30th September 2015

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Alarm Systems Limited

Abbreviated Balance Sheet

30th September 2015

	Note	2015 £	2014 £
Fixed Assets	2		
Intangible assets		1,125	1,500
Tangible assets		33,895	45,111
		<u>35,020</u>	<u>46,611</u>
Current Assets			
Stocks		47,500	31,250
Debtors		90,456	93,633
Cash at bank and in hand		347,528	287,402
		<u>485,484</u>	<u>412,285</u>
Creditors: Amounts Falling due Within One Year		<u>212,611</u>	<u>151,750</u>
Net Current Assets		<u>272,873</u>	<u>260,535</u>
Total Assets Less Current Liabilities		<u>307,893</u>	<u>307,146</u>
Provisions for Liabilities		<u>6,679</u>	<u>9,022</u>
		<u>301,214</u>	<u>298,124</u>
Capital and Reserves			
Called up equity share capital	4	100	100
Profit and loss account		301,114	298,024
Shareholders' Funds		<u>301,214</u>	<u>298,124</u>

For the year ended 30th September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 11th March 2016, and are signed on their behalf by:



Graeme Bell
Director

Company Registration Number: SC168495

The notes on pages 2 to 4 form part of these abbreviated accounts.

Alarm Systems Limited

Notes to the Abbreviated Accounts

Year Ended 30th September 2015

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	5% p.a. straight line
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Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Plant & Equipment	-	20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Work in Progress

Work in progress has been valued on a basis of sales value with a proportion of the profit expected to arise on completion, depending on the stage of completion at the year end.

Hire Purchase Agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Alarm Systems Limited

Notes to the Abbreviated Accounts

Year Ended 30th September 2015

1. Accounting Policies *(continued)*

Deferred Taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1st October 2014 and 30th September 2015	<u>7,500</u>	<u>69,461</u>	<u>76,961</u>
Depreciation			
At 1st October 2014	6,000	24,350	30,350
Charge for year	<u>375</u>	<u>11,216</u>	<u>11,591</u>
At 30th September 2015	<u>6,375</u>	<u>35,566</u>	<u>41,941</u>
Net Book Value			
At 30th September 2015	<u>1,125</u>	<u>33,895</u>	<u>35,020</u>
At 30th September 2014	<u>1,500</u>	<u>45,111</u>	<u>46,611</u>

3. Directors' Current Accounts

Movements on the directors accounts during the year were as follows:

	G W Bell £	R J Haining £	Total £
Balance at 30th September 2014	39,900	538	40,438
Funds introduced/(withdrawn)	<u>64,400</u>	<u>(217)</u>	<u>64,183</u>
Balance at 30th September 2015	<u>104,300</u>	<u>321</u>	<u>104,621</u>

The loans are interest free and repayable on demand.

Alarm Systems Limited

Notes to the Abbreviated Accounts

Year Ended 30th September 2015

4. Share Capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Alarm Systems Limited

Chartered Accountants' Report to the Directors on the Preparation of the Unaudited Statutory Accounts of Alarm Systems Limited

Year Ended 30th September 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Alarm Systems Limited for the year ended 30th September 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Alarm Systems Limited, as a body, in accordance with the terms of our engagement letter dated 9th February 2016. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Alarm Systems Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alarm Systems Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alarm Systems Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Alarm Systems Limited. You consider that Alarm Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Alarm Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



CONDIE & CO
Chartered Accountants

10 Abbey Park Place
Dunfermline
Fife
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16th March 2016