

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Envirosoil Technologies Limited

Contents of the Financial Statements  
for the Year Ended 30 September 2019

	Page
Balance Sheet	1
Notes to the Financial Statements	3

Balance Sheet  
30 September 2019

	Notes	30.9.19 £	30.9.18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	33,684	38,086
<b>CURRENT ASSETS</b>			
Stocks		-	5,000
Debtors	5	242,988	185,210
Cash at bank		73	73
		<u>243,061</u>	<u>190,283</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(269,834)</u>	<u>(188,589)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(26,773)</u>	<u>1,694</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,911	39,780
<b>PROVISIONS FOR LIABILITIES</b>		-	(5,871)
<b>NET ASSETS</b>		<u>6,911</u>	<u>33,909</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000	10,000
Retained earnings		<u>(3,089)</u>	<u>23,909</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>6,911</u>	<u>33,909</u>

The notes form part of these financial statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2020 and were signed by:

Mrs A D Airlie - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2019

1. **STATUTORY INFORMATION**

Envirosoil Technologies Limited is a private company, limited by shares, domiciled in Scotland, registration number SC168239. The registered office is 20 Nasmyth Court, Houston Industrial Estate, Livingston, West Lothian, EH54 5EG.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services in respect of contracting, excluding value added tax. Sales are recognised at the point at which the service is complete.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

The directors have considered the residual value of all tangible fixed assets to be immaterial and therefore all tangible fixed assets are depreciated to nil value.

**Work in progress**

Work in progress is valued on the basis of direct material and labour costs based on a normal level of activity. Provision is made for foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Provisions**

Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 October 2018	17,996	180,377	17,275	36,249	251,897
Additions	-	2,483	-	-	2,483
At 30 September 2019	17,996	182,860	17,275	36,249	254,380
<b>DEPRECIATION</b>					
At 1 October 2018	17,996	156,869	12,880	26,066	213,811
Charge for year	-	3,899	440	2,546	6,885
At 30 September 2019	17,996	160,768	13,320	28,612	220,696
<b>NET BOOK VALUE</b>					
At 30 September 2019	-	22,092	3,955	7,637	33,684
At 30 September 2018	-	23,508	4,395	10,183	38,086

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 October 2018 and 30 September 2019	<u>22,781</u>
<b>DEPRECIATION</b>	
At 1 October 2018	14,658
Charge for year	<u>2,095</u>
At 30 September 2019	<u>16,753</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>6,028</u>
At 30 September 2018	<u>8,123</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Trade debtors	238,004	177,985
Other debtors	<u>4,984</u>	<u>7,225</u>
	<u>242,988</u>	<u>185,210</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Bank loans and overdrafts	21,467	31,212
Hire purchase contracts	2,232	6,137
Trade creditors	40,985	10,621
Taxation and social security	61,523	36,042
Other creditors	<u>143,627</u>	<u>104,577</u>
	<u>269,834</u>	<u>188,589</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.19 £	30.9.18 £
Bank overdraft	21,467	-
Hire purchase contracts	<u>2,232</u>	<u>6,137</u>
	<u>23,699</u>	<u>6,137</u>

Balances due on HP Agreements are secured on the assets to which they relate.

Clydesdale Bank Plc have a personal guarantee over the bank overdraft.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.