

**COMPANIES HOUSE  
EDINBURGH**

**28 JUN 2019**

**FRONT DESK**

**SCOTTISH KIDS ARE  
MAKING MOVIES LIMITED  
UNAUDITED FINANCIAL STATEMENTS**

**FOR**

**THE YEAR ENDED 30 SEPTEMBER 2018**

**Company Registration Number SC167817  
Charity Number SC025242**



**SCOTTISH KIDS ARE MAKING MOVIES LIMITED**

**YEAR ENDED 30 SEPTEMBER 2018**

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# **SCOTTISH KIDS ARE MAKING MOVIES LIMITED**

## **DIRECTORS' ANNUAL REPORT**

### **YEAR ENDED 30 SEPTEMBER 2018**

The directors are pleased to present their annual directors report together with the financial statements of the charity for the year ending 30 September 2018 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **OBJECTIVES AND ACTIVITIES**

The charity's objectives are:

- to advance public education by promotion and the encouragement of understanding and knowledge of film, video multimedia, television and related media in Scotland by such means and in such manner as may be appropriate for the achievement of such object;
- to promote and encourage the skills of film, video, multimedia and telephone production amongst young persons in Scotland by the creation, organisation, administration and management of projects, courses, conferences, exhibitions, displays, meetings, lectures, educational programmes, classes and seminars and other events and similar initiatives and developments in Scotland; and
- to identify and inspire talented young people with a particular interest in films by creating a framework which nurtures that talent.

### **ACHIEVEMENTS AND PERFORMANCE**

During the year SKAMM has not actively operated and has been exploring options for establishing film education workshops for under 15s. These plans are progressing and SKAMM hopes to become active within the next year.

### **FINANCIAL REVIEW**

The total income for the year was £Nil (2017 - £Nil).

Expenditure in the year was £1,078 (2017 - £377).

#### Principal Funding Sources

The board recognises that SKAMM needs to source new and more regular funding sources if it is to achieve its objectives of inspiring a greater number of young people into filmmaking.

In future, SKAMM hopes to obtain funds from charitable trusts, from sponsorship and from fundraising events.

# SCOTTISH KIDS ARE MAKING MOVIES LIMITED

## DIRECTORS' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2018

### FINANCIAL REVIEW (cont.)

#### Reserves Policy

The board would like to build up free reserves to a level, which would cover three months operational costs and a reasonable contingency. The board believe £10,000 would be an appropriate level of unrestricted funds, but recognise that this target may not be achievable in the immediate future.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 August 1996 and registered as a charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

#### Recruitment and Appointment of Directors

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the directors were elected to serve for three years after which they must be re-elected at the next Annual General Meeting.

The current directors are listed on page 3.

The board wish to recruit directors so that the board has a range of skills relevant to the company. Individuals with a known interest in film-making and young people are approached and invited into the board. The board currently has a broad mix of skills, including film and TV production, finance, fundraising and education.

#### Director Induction and Training

Any individual being appointed as director will meet with the directors to discuss the charity, its operations and its future plans. The individual at their first board meeting is invited to address the board regarding their experience and skills with particular reference to film-making and young people.

#### Risk Management

The board has discussed the major risks to which the charity is exposed which have been agreed and minuted, and action taken where relevant.

The board has identified the *principal non-financial risk areas from working with young people and the need to comply with all relevant legislation, in particular disclosure*. Several directors have however considerable experience in this area and have ensured that the appropriate procedures are followed. The principal financial risk is the uncertainty over future income, but this is addressed through careful budgeting and ensuring that the charity does not commit to projects and expenditure until the relevant funds have been secured.

# SCOTTISH KIDS ARE MAKING MOVIES LIMITED

## DIRECTORS' ANNUAL REPORT

YEAR ENDED 30 SEPTEMBER 2018

### Organisational Structure

The board is ultimately responsible for the charity and meet formally during the year to discuss all matters relevant to the charity. The treasurer is responsible for maintaining the charity's financial records, and reports on the charity's financial position at board meetings. When the charity is involved in significant projects, the day-to-day running of the project may be delegated to the project leader who will have been appointed by the board after due process.

### Related Parties

SKAMM is an independent body but has a working relationship with the Centre for the Moving Image (formerly known as Filmhouse) who also provide in-kind support through staff time, use of facilities and delegate passes for the Edinburgh International Film Festival. SKAMM also rents the Guild Room and Cinema from the Edinburgh Film Guild. They allow SKAMM to have two storage cupboards in which to store equipment and materials.

### References and Administrative Information

<b>The Directors</b>	Fiona Henderson - Chair Caroline Macefield - Treasurer Kay Sheridan David Lumsden	resigned 30 May 2019
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<b>Company Secretary</b>	Caroline Macefield	resigned 30 May 2019
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<b>Bankers</b>	Bank of Scotland 32A Chambers Street Edinburgh EH1 1JB
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<b>Independent Examiner</b>	Kevin Cattanach CA Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
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<b>Registered Office and Operational address</b>	9 Ainslie Place Edinburgh EH3 6AT
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<b>Company Registration Number</b>	SC167817
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<b>Charity Number</b>	SC025242
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**SCOTTISH KIDS ARE MAKING MOVIES LIMITED**

**DIRECTORS' ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2018**

**RESPONSIBILITIES OF THE DIRECTORS**

The directors are responsible for preparing a director's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2016 relating to small companies.

Signed by order of the directors:



.....

Fiona Henderson

Approved by the directors on 28 June 2019

**SCOTTISH KIDS ARE MAKING MOVIES LIMITED**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE**  
**UNAUDITED FINANCIAL STATEMENTS OF**  
**SCOTTISH KIDS ARE MAKING MOVIES LIMITED**

I report on the financial statements for the year ended 30 September 2018 set out on pages 6 to 10.

**Respective responsibilities of the directors and the independent examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulation 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44 (1)(a) of The Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the 2006 Accounting Regulations; and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Kevin Cattanach CA  
Whitelaw Wells  
Chartered Accountants  
9 Ainslie Place  
Edinburgh  
EH3 6AT  
28 June 2019

**SCOTTISH KIDS ARE MAKING MOVIES LIMITED**

**INCOME & EXPENDITURE ACCOUNT AND STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 30 SEPTEMBER 2018**

	<b>Note</b>	<b>2018 £</b>	<b>2017 £</b>
<b>INCOME AND ENDOWMENTS FROM:</b>			
Charitable activities			
Fee income – workshops		-	-
		<hr/>	<hr/>
<b>TOTAL INCOME</b>		-	-
		<hr/>	<hr/>
<b>EXPENDITURE ON:</b>			
Charitable activities	2	1,078	377
		<hr/>	<hr/>
<b>TOTAL EXPENDITURE</b>		1,078	377
		<hr/>	<hr/>
<b>NET EXPENDITURE AND MOVEMENT IN FUNDS FOR YEAR</b>			
		(1,078)	(377)
 Balances brought forward at 1 October 2017			
		2,059	2,436
		<hr/>	<hr/>
 Balances carried forward at 30 September 2018			
		981	2,059
		<hr/>	<hr/>

The Charity has no recognised gains or losses other than the results for the period as set out above.  
All activities of the Charity are classed as continuing and unrestricted in both the current and prior year.



**SCOTTISH KIDS ARE MAKING MOVIES LIMITED**  
**(Company number SC167817)**  
**BALANCE SHEET**

**AS AT 30 SEPTEMBER 2018**

	Note	£	2018 £	2017 £
<b>TANGIBLE ASSETS</b>				
Fixed assets	4		-	350
<b>CURRENT ASSETS</b>				
Cash at bank and in hand		1,551		2,201
		<u>1,551</u>		<u>2,201</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	(570)		(492)
<b>NET CURRENT ASSETS</b>			981	1,709
<b>NET ASSETS</b>			<u>981</u>	<u>2,059</u>
<b>FUNDS</b>				
Unrestricted			981	2,059
			<u>981</u>	<u>2,059</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of the financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for each financial year in accordance with the requirement of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with section 44 of The Charities and Trustee Investment (Scotland) Act 2005 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes of pages 8 to 10 form part of these financial statements.

Approved by the Board of Directors on 28 June 2019 and signed on their behalf by:

  
 .....  
 Fiona Henderson (Director)

# SCOTTISH KIDS ARE MAKING MOVIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2018

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the provisions of Section 1A "Small Entities" of Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the exemption from the requirement to prepare a Statement of Cash Flows as permitted under FRS 102 and the Charities FRS 102 SORP.

Scottish Kids Are Making Movies Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recorded at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. Accordingly the financial statements have been prepared on a going concern basis.

#### **Fixed assets and depreciation**

Fixed assets are originally recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% Straight line
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Items of expenditure are capitalised where the purchase price exceeds £300.

#### **Income**

Income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donations are included in full in the Statement of Financial Activities when receivable.
- Activities for generating funds are included in full in the Statement of Financial Activities when the charity earns the right to the income.
- Investment income is included when receivable.
- Income from charitable activities are received by the way of grants. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- The value of services provided by volunteers has not been included in these accounts.

# SCOTTISH KIDS ARE MAKING MOVIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2018

### 1. ACCOUNTING POLICIES (cont)

#### Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. The charity is not registered for VAT and accordingly costs are shown gross of irrecoverable VAT.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly attributable to such activities and those of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

#### Unrestricted Funds

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

#### Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund, together with a fair allocation of management and support costs.

### 2. EXPENDITURE

	2018 £	2017 £
Insurance	-	98
Depreciation	-	350
Loss on disposal	350	-
Room hire	-	(576)
<b>Governance costs:</b>		
Independent examiner's fee	276	252
Accountancy fees	452	253
	<hr/>	<hr/>
	1,078	377
	<hr/>	<hr/>

### 3. NET EXPENDITURE

This is stated after charging:-

	2018 £	2017 £
Depreciation	-	350
Loss on disposal	350	-
Independent examination fee	276	252
	<hr/>	<hr/>

No director was remunerated and no expenses (2017: nil) were reimbursed to directors in the current or previous year. The charity has no staff (2017: None).

**SCOTTISH KIDS ARE MAKING MOVIES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2018**

**4. TANGIBLE FIXED ASSETS**

	<b>Equipment £</b>
<b>COST</b>	
Equipment	14,380
Disposals	(14,380)
	<hr/>
<b>At 30 September 2018</b>	-
	<hr/>
<b>DEPRECIATION</b>	
Accumulated depreciation	14,030
Disposals	(14,030)
	<hr/>
<b>At 30 September 2018</b>	-
	<hr/>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2018</b>	-
	<hr/>
<b>At 30 September 2017</b>	350
	<hr/>

**5. CREDITORS: Amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Sundry creditors and accruals	570	492
	<hr/>	<hr/>

**6. COMPAY LIMITED BY GUARENTEE**

This is a company limited by guarantee and does not have share capital. Each member of the company has agreed to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

**7. RELATED PARTIES**

Other than the matters disclosed in note 3, there are no further transactions with related parties that are required to be disclosed under FRS102.