

**F.C.E. MATERIALS HANDLING LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018**

**F.C.E. Materials Handling Limited**  
**Financial Statements**  
**For The Year Ended 31 May 2018**

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**F.C.E. Materials Handling Limited  
Accountants' Report  
For The Year Ended 31 May 2018**

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**Chartered Accountants' report to the director on the preparation of the unaudited statutory accounts of F.C.E. Materials Handling Limited For The Year Ended 31 May 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of F.C.E. Materials Handling Limited For The Year Ended 31 May 2018 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of F.C.E. Materials Handling Limited, as a body, in accordance with the terms of our engagement letter dated 27 February 2015. Our work has been undertaken solely to prepare for your approval the accounts of F.C.E. Materials Handling Limited and state those matters that we have agreed to state to the director of F.C.E. Materials Handling Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than F.C.E. Materials Handling Limited and its director, as a body, for our work or for this report.

It is your duty to ensure that F.C.E. Materials Handling Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of F.C.E. Materials Handling Limited. You consider that F.C.E. Materials Handling Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of F.C.E. Materials Handling Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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**31st October 2018**

Gillespie's

Fife Renewables Innovation Centre  
Ajax Way  
Methil Docks Business Park  
Fife  
KY8 3RS

**F.C.E. Materials Handling Limited**  
**Balance Sheet**  
**As at 31 May 2018**

Registered number: SC167744

		31 May 2018		Period to 31 May 2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	5	36,450		93,354	
Cash at bank and in hand		10,812		52,975	
		47,262		146,329	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(400 )		(94,560 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			46,862		51,769
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			46,862		51,769
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		-		(3,365 )
<b>NET ASSETS</b>			46,862		48,404
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		15,002		15,002
Profit and Loss Account			31,860		33,402
<b>SHAREHOLDERS' FUNDS</b>			46,862		48,404

**F.C.E. Materials Handling Limited**  
**Balance Sheet (continued)**  
**As at 31 May 2018**

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For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr John Rintoul**

**31st October 2018**

The notes on pages 4 to 5 form part of these financial statements.

**F.C.E. Materials Handling Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight line
Plant & Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance
Office Equipment	25% Reducing balance

**1.4. Taxation**

The charge for corporation tax takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**F.C.E. Materials Handling Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2018**

**5. Debtors**

	<b>31 May 2018</b>	<b>Period to 31 May 2017</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	4,794	4,794
VAT	160	-
Amounts owed by group undertakings	31,496	88,560
	<u>36,450</u>	<u>93,354</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>31 May 2018</b>	<b>Period to 31 May 2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	33,909
Corporation tax	-	25,672
VAT	-	31,689
Other creditors	-	2,490
Accruals and deferred income	400	800
	<u>400</u>	<u>94,560</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>31 May 2018</b>	<b>Period to 31 May 2017</b>
	<b>£</b>	<b>£</b>
Bank loans	-	3,365

**8. Share Capital**

	<b>31 May 2018</b>	<b>Period to 31 May 2017</b>
Allotted, Called up and fully paid	<u>15,002</u>	<u>15,002</u>

**9. General Information**

F.C.E. Materials Handling Limited is a private company, limited by shares, incorporated in Scotland, registered number SC167744 . The registered office is Taylor Stiles Building, Methilhaven Road, Leven, Fife, KY8 3LA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.