

Company Registration No. SC167464 (Scotland)

C & J KNIGHT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2009

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C & J KNIGHT LIMITED

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C & J KNIGHT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	1,628,966		1,690,797	
Current assets					
Debtors		54,839		48,030	
Cash at bank and in hand		310,885		259,987	
		<u>365,724</u>		<u>308,017</u>	
Creditors: amounts falling due within one year		<u>(161,590)</u>		<u>(179,779)</u>	
Net current assets		204,134		128,238	
Total assets less current liabilities		<u>1,833,100</u>		<u>1,819,035</u>	
Provisions for liabilities		<u>(1,080)</u>		<u>(5,699)</u>	
		<u>1,832,020</u>		<u>1,813,336</u>	
Capital and reserves					
Called up share capital	3	1,800,000		1,800,000	
Profit and loss account		32,020		13,336	
Shareholders' funds		<u>1,832,020</u>		<u>1,813,336</u>	

C & J KNIGHT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2009

For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 March 2010

C M Knight
Director

A handwritten signature in black ink, appearing to read 'C M Knight', with a long horizontal stroke extending to the right.

Company Registration No. SC167464

C & J KNIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts invoiced to third parties, net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	- 2% straight line
Fixtures and fittings	- 20% straight line
Office furniture and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

1.5 Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are to reverse, based on tax rates enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

C & J KNIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2008	2,390,469
Additions	35,266
Disposals	(17,940)
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At 31 October 2009	2,407,795
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Depreciation	
At 1 November 2008	699,672
On disposals	(12,266)
Charge for the year	91,423
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At 31 October 2009	778,829
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Net book value	
At 31 October 2009	1,628,966
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At 31 October 2008	1,690,797
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3 Share capital

	2009 £	2008 £
Authorised		
1,800,000 Ordinary shares of £1 each	1,800,000	1,800,000
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Allotted, called up and fully paid		
1,800,000 Ordinary shares of £1 each	1,800,000	1,800,000
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