

Company Registration No 167464 (Scotland)

C & J KNIGHT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2007



C & J KNIGHT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	1,696,228		1,720,788	
Current assets					
Stocks		17,389		17,389	
Debtors		65,968		57,314	
Cash at bank and in hand		171,954		46,480	
		<u>255,311</u>		<u>121,183</u>	
Creditors' amounts falling due within one year		<u>(169,265)</u>		<u>(142,806)</u>	
Net current assets/(liabilities)		<u>86,046</u>		<u>(21,623)</u>	
Total assets less current liabilities		<u>1,782,274</u>		<u>1,699,165</u>	
Provisions for liabilities		<u>(1,068)</u>			
		<u>1,781,206</u>		<u>1,699,165</u>	
Capital and reserves					
Called up share capital	3	1,800,000		1,800,000	
Profit and loss account		(18,794)		(100,835)	
Shareholders' funds		<u>1,781,206</u>		<u>1,699,165</u>	

C & J KNIGHT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27 March 2008

C M Knight
Director

A handwritten signature in black ink, appearing to read 'C M Knight', with a long horizontal stroke extending to the right.

C & J KNIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts invoiced to third parties, net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold buildings	2% straight line
Fixtures and fittings	20% straight line
Office furniture and equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are to reverse, based on tax rates enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis

C & J KNIGHT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2006	2,373,670
Additions	51,629
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At 31 October 2007	2,425,299
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Depreciation	
At 1 November 2006	652,882
Charge for the year	76,189
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At 31 October 2007	729,071
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Net book value	
At 31 October 2007	1,696,228
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At 31 October 2006	1,720,788
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3 Share capital

	2007 £	2006 £
Authorised		
1,800,000 Ordinary shares of £1 each	1,800,000	1,800,000
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Allotted, called up and fully paid		
1,800,000 Ordinary shares of £1 each	1,800,000	1,800,000
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