


Registered number

SC167016

S D Lime & Associates Ltd

Report and Accounts

31 July 2006

WEDNESDAY	TUESDAY	
		SE18CQCT
	SCT	12/06/2007 91
		COMPANIES HOUSE
		SEQTDPZQ
	SCT	30/05/2007 1062
		COMPANIES HOUSE

Directors' Report

The directors present their report and accounts for the year ended 31 July 2006

Principal activities

The company traded as a sustainable management consultancy during the year

Directors


The directors who served during the year and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	2006	2005
H N M Lyth	15	15
J S M Heney	1	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 30 May 2007


H N M Lyth
Director

Accountants' Report

Accountants' report on the unaudited accounts to the directors of S D Lime & Associates Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st July 2006, set out on pages 3 to 6, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The Rosebery Co Ltd.

The Rosebery Company Ltd
Chartered Accountants

Bush House
Bush Estate
Penicuik
Midlothian
EH26 0BB

30 May 2007

Profit and Loss Account

for the year ended 31 July 2006

	Notes	2006 £	2005 £
Turnover		16,500	
Cost of sales		(16,500)	
Gross profit			
Administrative expenses		(6,918)	
Operating loss		(6,918)	
Loss on ordinary activities before taxation		(6,918)	
Tax on loss on ordinary activities	2	348	
Loss for the financial year		(6,570)	
Retained loss for the financial year	6	(6,570)	

Balance Sheet

as at 31 July 2006

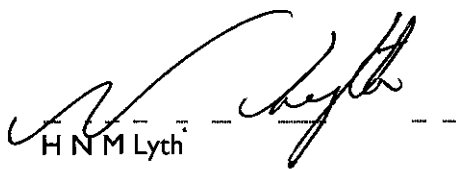
	Notes	2006 £	2005 £
Current assets			
Debtors	3	2,500	12,178
Cash at bank and in hand			1,974
		<u>2,500</u>	<u>14,152</u>
Creditors: amounts falling due within one year	4	(2,500)	(7,582)
Net current assets			<u>6,570</u>
Net assets		<u></u>	<u>6,570</u>
Capital and reserves			
Called up share capital	5	20	20
Profit and loss account	6	(20)	6,550
Shareholders' funds		<u></u>	<u>6,570</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985


H N M Lyth
Director

Approved by the board on 30 May 2007

Notes to the Accounts

for the year ended 31 July 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2 Taxation	2006	2005
	£	£
UK corporation tax	<u>(348)</u>	<u></u>

3 Debtors	2006	2005
	£	£
Trade debtors		134
Other debtors	<u>2,500</u>	<u>12,044</u>
	<u>2,500</u>	<u>12,178</u>

4 Creditors: amounts falling due within one year	2006	2005
	£	£
Bank loans and overdrafts		4,627
Amounts owed to group undertakings and undertakings in which the company has a participating interest		(11)
Corporation tax		348
Other creditors	<u>2,500</u>	<u>2,618</u>
	<u>2,500</u>	<u>7,582</u>

Notes to the Accounts

for the year ended 31 July 2006

5 Share capital		2006	2005
		£	£
Authorised			
Ordinary shares of £1 each		1,000	1,000
	2006	2005	2006
	No	No	£
Allocated, called up and fully paid			
Ordinary shares of £1 each	20	20	20
6 Profit and loss account		2006	2005
		£	£
At 1 August		6,550	6,550
Retained loss		(6,570)	
At 31 July		(20)	6,550

7 Transactions with directors

During the year the company charged fees of £16,500 to Recycling Institute, a company limited by guarantee of which Mr H N M Lyth is also a director. Consultancy fees incurred by S D Lime & Associates were paid by Recycling Institute on its behalf.

8 Controlling party

The company is controlled by Mr H N M Lyth.

Profit and Loss Account

for the year ended 31 July 2006

for the information of the directors only

	2006	2005
	£	£
Sales	16,500	
Cost of sales	(16,500)	
Gross profit	<hr/>	<hr/>
Administrative expenses	(6,918)	
Operating loss	<hr/>	<hr/>
	(6,918)	
Loss before tax	<hr/>	<hr/>
	(6,918)	

Schedule to the Profit and Loss Account

for the year ended 31 July 2006

for the information of the directors only

	2006	2005
	£	£
Sales		
Sales	16,500	
Cost of sales		
Subcontractor costs	16,500	
Administrative expenses		
General administrative expenses		
Bad debts	7,668	
	7,668	
Legal and professional costs		
Accountancy fees	(750)	
	(750)	
	6,918	