
TECHNICAL VENTURES LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

TUESDAY



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21/04/2015

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COMPANIES HOUSE

TECHNICAL VENTURES LIMITED
REGISTERED NUMBER: SC166849

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible assets	2		5,577	13,165
CURRENT ASSETS				
Stocks		1,975	2,250	
Debtors		9,396	32,641	
Cash at bank		71,193	31,496	
		<u>82,564</u>	<u>66,387</u>	
CREDITORS: amounts falling due within one year		<u>(36,221)</u>	<u>(45,124)</u>	
NET CURRENT ASSETS			<u>46,343</u>	<u>21,263</u>
NET ASSETS			<u>51,920</u>	<u>34,428</u>
CAPITAL AND RESERVES				
Called up share capital	3		2	2
Profit and loss account			51,918	34,426
SHAREHOLDERS' FUNDS			<u>51,920</u>	<u>34,428</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

K C Grant

K C Grant
Director

Date: 17 April 2015

The notes on pages 2 to 3 form part of these financial statements.

TECHNICAL VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of computer consultancy during the year, net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2013	67,118
Disposals	(24,147)
At 31 July 2014	42,971
Depreciation	
At 1 August 2013	53,953
Charge for the year	1,859
On disposals	(18,418)
At 31 July 2014	37,394
Net book value	
At 31 July 2014	5,577
At 31 July 2013	13,165

TECHNICAL VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>