Company Registration No. SC166849 (Scotland)

TECHNICAL VENTURES LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2015

TECHNICAL VENTURES LTD

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TECHNICAL VENTURES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

		2015		2014	
	Notes	**£**	**£**	**£**	**£**
Fixed assets					
Tangible assets	**2**		4,183		5,577
Current assets					
Stocks		1,975		1,975	
Debtors		17,156		9,396	
Cash at bank and in hand		65,728		71,193	
		84,859		82,564	
Creditors: amounts falling due within one year		(35,116)		(36,221)	
Net current assets			49,743		46,343
Total assets less current liabilities			53,926		51,920
Capital and reserves					
Called up share capital	**3**		2		2
Profit and loss account			53,924		51,918
Shareholders' funds			53,926		51,920

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 April 2016

Mr K Grant
Director

Company Registration No. SC166849

TECHNICAL VENTURES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing Balance
Motor vehicles	25% Reducing Balance

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 August 2014 & at 31 July 2015	42,971
Depreciation	
At 1 August 2014	37,394
Charge for the year	1,394
At 31 July 2015	38,788
Net book value	
At 31 July 2015	4,183
At 31 July 2014	5,577

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2