Registered number
SC166800

Sirius Seven Software Ltd

Abbreviated Accounts

30 September 2010

Sirius Seven Software Ltd
Registered number: SC166800
Abbreviated Balance Sheet
as at 30 September 2010

	Notes		2010 £		2009 £
Fixed assets					
Tangible assets	2		1,913		2,873
Current assets					
Debtors		34,879		30,850	
Cash at bank and in hand		17,977		36,305	
		52,856		67,155	
Creditors: amounts falling due within one year		(51,143)		(72,446)	
Net current assets/(liabilities)			1,713		(5,291)
Net assets/(liabilities)			3,626		(2,418)
Capital and reserves					
Called up share capital	3		16,666		16,656
Share premium			355,440		355,440
Profit and loss account			(368,480)		(374,514)
Shareholders' funds			3,626		(2,418)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

John Davies

J Davies
Director
Approved by the board on 2 March 2011

Sirius Seven Software Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	20% straight line
Fixtures and fittings	25% straight line

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Sirius Seven Software Ltd
Notes to the Abbreviated Accounts
for the year ended 30 September 2010

2 Tangible fixed assets	£
Cost	
At 1 October 2009	3,832
At 30 September 2010	3,832
Depreciation	
At 1 October 2009	959
Charge for the year	960
At 30 September 2010	1,919
Net book value	
At 30 September 2010	1,913
At 30 September 2009	2,873

3 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,665,546	16,666	16,656