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Registered Company No SC 166766 (Scotland)

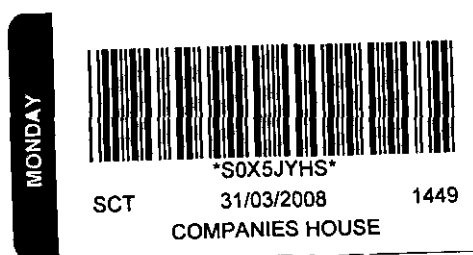
Registered Charity No SCO 25026

Comhairle Nan Leabhraichean

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2007



Comhairle Nan Leabhraichean

(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 March 2007

CONTENTS	PAGE
Legal and Administrative information	1
Trustees' Report	2 – 7
Auditors' Report	8 – 9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 – 17

Comhairle nan Leabhraichean

(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name	Comhairle nan Leabhraichean
Registered Office and Operational Address	22 Mansfield Street Glasgow G11 5QP
Charity Registration Number.	SCO 25026
Company Registration Number	SC 166766
Trustees/ Directors	R O Maolalaigh (Chair) J MacDonald N E Macdonald D E Meek D Macaulay M M Campbell M J MacDonald M Wringe
Secretary:	I MacDonald
Core Team	I MacDonald J A Storey M D MacCuish M C Macaulay
Core Projects	Support of Gaelic writers and publishers Literary events Bookselling
Auditors	Wylie & Bisset Chartered Accountants 168 Bath Street Glasgow G2 4TP
Bankers.	Bank of Scotland 258/262 Dumbarton Road Glasgow G11 6TU
Solicitors.	Mitchells Robertson George House 36 North Hanover Street Glasgow G1 2AD

Comhairle nan Leabhraichean

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2007

The Trustees are pleased to present their report together with the financial statements of Comhairle nan Leabhraichean for the year ended 31 March 2007. The legal and administrative information on page one forms part of this report.

Directors and Trustees

The directors of the charitable company Comhairle nan Leabhraichean are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees who served during the year and since the year end were as follows:

J MacDonald
N E Macdonald
D E Meek
D Macaulay
M M Campbell
R O Maolalaigh
M J MacDonald
M Wringe

Principal Activity

The principal activity of the company is to encourage and promote the study, teaching, knowledge and appreciation of Gaelic writing and the public performance of creative works in Gaelic.

Structure, Governance and Management

- **Governing Document**
 - Comhairle nan Leabhraichean is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 2 July 1996
 - Company Number SC166766

In the following notes 'Council' is a translation of 'Comhairle'

- **Recruitment and Appointment of Trustees**
 - Trustees (i.e., Council members) are appointed by the existing Council or Board, on which the Scottish Arts Council is represented as a funding body. Trustees are chosen on the grounds of their ability to advise the staff on how best to progress the work of the Council. They are unpaid and receive only travel and other expenses. Trustees are appointed for three years in the first instance but may serve another two if that is agreed on both sides.
- **Trustee Induction and Training**
 - Background material is provided in writing and induction work is carried out at the first meeting attended. Council meetings are held four times a year, according to Arts Council guidelines, and there is a sub-committee (the Grants Committee) which meets as required to respond to applications from publishers and writers for grant assistance. These applications are made the subject of reports both by staff and by outside readers which are circulated in advance. Recommendations made by the Committee are passed to the other Council members for approval before being put into action.

Comhairle nan Leabhraichean

(A company limited by guarantee)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2007

- The Council has its own lawyers and accountants, while developments in the Gaelic world are by definition well known to those who serve on it. Meetings on such matters called by outside bodies are normally attended by staff, but Chairs and other members also do so when it is appropriate. Staff appraisal meetings are held annually, and there is an annual salary review. Comhairle nan Leabhraichean operates an Equal Opportunities Policy.
- Risk Management
 - Risk management is important to the Council because it works on a very tight budget. Decisions on the largest outlays are a matter for the Trustees, as indicated above, while responsibility for more everyday expenses are devolved to staff, these normally being highly routine items. Detailed quarterly accounts are produced by the Secretary for the Arts Council and are circulated to members, while a financial report is given at each Council meeting.
 - In the case of commission grants, some monies, such as a first instalment towards a project, may be disbursed before the work begins, but a final instalment is forwarded only on completion of the work. In the case of publication grants, no monies are paid until a book appears, as stated in the letter of offer given to publishers, but there is a firm offer of grant made that is conditional on the publication of the book.
- Organisational Structure
 - Book ordering is handled by Mr MacDonald and Mrs Macaulay, while Wylie & Bisset administer payment of salaries. Other payments, such as invoices for books received, are processed in the shop by Mrs Macaulay. She is normally the first point of contact for the public, while Mr MacDonald and Mr Storey normally carry out liaison with writers. Ms MacCuish is responsible for minuting meetings, producing quarterly catalogues and arranging the twice yearly Poetry Tour.
 - Staff meetings are held approximately once a month, while matters other than grant applications can be raised at Grants Committee meetings, which are normally held six to eight times a year.
 - The Council's bank is nearby and deposits of shop takings etc. are made by staff.

Objectives and Activities

- The company's objects are to encourage and promote the study, teaching, knowledge and appreciation of Gaelic writing and the public performance of creative works in Gaelic.
- The Council's aim this year, as in every year, was to enable writers and publishers to produce books through the provision of funding, editorial services, general advice and any other necessary assistance, and to bring these before the public, either in written form or as part of a public performance or both. This was achieved through a well established framework of co-operation with the appropriate parties, consisting of discussion, applications, awards, contracts and the bringing of projects to fruition.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2007

- There were several book launches and readings held during the year, some as part of major events such as the Word Festival in Aberdeen (May), the Edinburgh International Book Festival (August) and the Celtic Media Festival (March) and others as events in their own right, like the launch of a book of poems by Martin MacIntyre in Edinburgh (August). The usual two Poetry Tours were held, in Ireland in April and in Scotland in September. Several successful book sales were mounted, including one at the Glasgow Gaelic School on World Book Day (1st March) and on the following day. Plans were laid to co-operate with the BBC on a short story competition and, with Highland Council, to commission a book of children's writing, funding established writers to go into school as tutors, both ventures going on to have a successful outcome in the following year.
- Over twenty publication grants were allocated during the year, and fifteen commission grants. The method of allocation of grant by the Grants Committee has been indicated above, and the main criterion is literary merit, this being assessed by the external and internal reports produced. The external readers used cover a wide spectrum but must have no connection with the Council, and they are paid a modest sum for their reports.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2007

Achievements and Performance

Outcomes	Indicators of Achievement	Evidence of Achievement or Impact
20 publication grants allocated	Number of titles published	6 titles published before 31st March and another 11 subsequently, with the others still expected
15 commission grants allocated	Progress of books being written	Three of the books have been published, three more have been finished and submitted, and progress reports on the others are encouraging. It is in the nature of commission grants that the work takes longer to come to fruition.
Literary events	Successful completion of events and positive feedback	As already indicated, this has been the case, with events being arranged and/or supported in Aberdeen, Edinburgh (three), Ireland (four venues), Ardrishaig, Mull, Tiree, Oban, Glasgow (two, including one at Hillpark Secondary School), Lismore and Portree, Isle of Skye. Retrospective grants were also awarded for trips by the writer Rody Gorman to Nova Scotia and Macedonia before this financial year. In all these events the feedback from participants has been very positive, and it is clear that they are found both useful and enjoyable.
Projects proposed	Successful launch and progress	This was the case both with the short story competition and children's writing project referred to earlier.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2007

Financial Review

The results for the year are set out in the Statement of Financial Activities on page 9. The charity made a deficit of £33,072 for the year (2006 surplus £32,016) and has deficits carried forward at 31 March 2007 of £733.

- **Principal Funding Sources**

The charity has two main funding bodies, the Scottish Arts Council and Bord na Gaidhlig. The monies from these bodies are in the form of revenue grants.

- **Reserves Policy**

The Board adopted a formal reserve policy:

- To provide six months' running costs with a target date of 10 years. This will be to cover staff costs, rent, telephone, postage and other liabilities of the projects being run by Comhairle Nan Leabhraichean.
- To meet the longer term liabilities of the charity which would include redundancy payments to staff.

Plans for Future Periods

- The future outlook has some uncertainty, in that the Scottish Arts Council will be merging with Scottish Screen to form Creative Scotland, probably during 2009/10. However, Comhairle nan Leabhraichean has been awarded the very desirable status of a Foundation organisation by the Scottish Arts Council, and we are optimistic about receiving good support and meaningful funding from our new body.
- In addition, we have participated in a project reviewing Gaelic publishing for our other main funding body, Bord na Gaidhlig, and if the resultant report is adopted, there will be changes – but, we feel, changes for the better, and a chance to expand and access more resources. In general, we shall hope to continue the work we are doing but to widen our remit as resources allow.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2007

Trustees' Responsibilities

The Charity's trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company as at the Balance Sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis

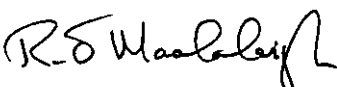
The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985 and the Statement of Recommended Practice, Accounting and Reporting by Charities (issued in March 2005). The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Trustees and signed on their behalf by

Name R Ó Maolalaigh

Name J MacDonald

Signature 

Signature 

Date 28th March 2008

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
COMHAIRLE NAN LEABHRAICHEAN
FOR THE YEAR ENDED 31 March 2007**

Wylie⁺ Bisset

Chartered Accountants
Business & Tax Advisers

This report is issued in respect of an audit carried out under section 235 of the Companies Act 1985 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005

We have audited the financial statements of Comhairle Nan Leabhraichean for the year ended 31st March 2007 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial statements have been prepared in accordance with accounting policies set out therein.

The report is made exclusively to the members, as a body, in accordance with section 235 of the Companies Act 1985, and to the charity's trustees, as a body, in accordance with section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the members and the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, its members as a body and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The responsibilities of the trustees (who are the directors of the charity for the purposes of company law) for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Regulations 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. We also report to you if, in our opinion, the information given in the Trustees' Annual Report is consistent with the financial statements, if the charity has not kept proper accounting records, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed, or if we have not received all the information and explanations we require for our audit.

We read the other information published with the financial statements and consider whether it is consistent with the audited financial statements. The other information comprises only of the Trustees' Annual Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to other information.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However with respect to stock having a carrying amount of £42,461 the evidence available to us was limited because we did not observe the counting of the physical stock as of 31st March 2007, as that date was prior to our appointment as auditor of the company. Owing to the nature of the company's records, we were unable to obtain sufficient appropriate audit evidence regarding the stock quantities by using other audit procedures.

The evidence available to us was also limited because the financial statements for the year ended 31st March 2006 were not subject to audit and we were not able to form an opinion on the result for that year or the opening balances for the current year

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

Opinion

Without qualifying our opinion in respect of going concern, we draw attention to the Statement of Financial Activities which indicates that the Company incurred a net deficit of £33,072 during the year ended 31st March 2007 and, as of that date, the Company's current liabilities exceeded its total assets by £733. These conditions, along with other matters as set forth in Note 1 (a), indicate the existence of a material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern.

Qualified Opinion arising from limitation in scope

Except for financial effects of such adjustments, if any, as might have been determined to be necessary had we been able to satisfy ourselves as to physical stock quantities and if the evidence that might have been found necessary had we been able to obtain sufficient evidence concerning the opening balances for the current year or on the comparative figures, in our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as at 31st March 2007, and of its incoming resources and application of resources, including its income and expenditure, for the year ended, and
- have been properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investments (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006,
- the information given in the Trustees' Annual Report is consistent with the financial statements

In respect solely of the limitation on our work relating to stocks and opening balances and comparative figures:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit, and
- we were unable to determine whether proper accounting records had been maintained

Wylie & Bisset

WYLIE & BISSET
Registered Auditors
Chartered Accountants
Registered Auditors

168 Bath Street
Glasgow
G2 4TP

28th March 2008

Comhairle Nan Leabhraichean
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)

FOR THE YEAR ENDING 31 March 2007

		Unrestricted	Restricted	2007	2006
		£	£	Total	Total
				£	£
Incoming Resources					
Incoming resources from voluntary funds					
Voluntary income	3	268,825		268,825	278,127
Investment income	4	199		199	250
Incoming resources from charitable activities	5	<u>97,922</u>		<u>97,922</u>	<u>107,741</u>
Total Incoming Resources		<u>366,946</u>		<u>366,946</u>	<u>386,118</u>
Resources expended					
Costs of generating funds					
Charitable activities	6	397,080		397,080	352,233
Governance costs	7	<u>2,938</u>		<u>2,938</u>	<u>1,869</u>
Total Resources Expended		<u>400,018</u>		<u>400,018</u>	<u>354,102</u>
Net incoming/(outgoing) resources		(33,072)		(33,072)	32,016
Net deficit in funds		<u>(33,072)</u>		<u>(33,072)</u>	<u>32,016</u>
Reconciliation of Funds					
Total funds brought forward	15	32,339		32,339	323
Total deficit carried forward	15	<u>(733)</u>		<u>(733)</u>	<u>32,339</u>

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities

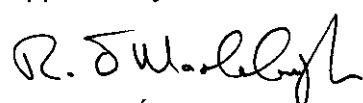
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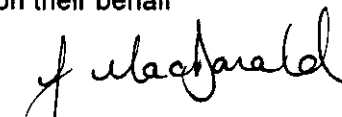
BALANCE SHEET AT 31 March 2007

	Notes	£	2007 £	2006 £
FIXED ASSETS			7,382	9,226
Tangible assets	12			
CURRENT ASSETS				
Stocks		42,461		39,487
Debtors	13	6,937		19,447
Cash at bank and in hand		<u>4,600</u>		<u>352</u>
		53,998		59,286
Creditors amounts falling due within one year	14	<u>(62,113)</u>		<u>(36,173)</u>
NET CURRENT LIABILITIES			(8,115)	23,113
TOTAL ASSETS less current liabilities			<u>(733)</u>	<u>32,339</u>
Unrestricted Funds				
General Funds	15	<u>(733)</u>		<u>32,339</u>
			(733)	32,339
Restricted Funds				
TOTAL FUNDS	15		<u>(733)</u>	<u>32,339</u>

These Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities

Approved by the Trustees and signed on their behalf


Name R Ó Maolalaigh


Name J MacDonald

Date 28th March 2008

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2007

1 Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005 applicable UK Accounting Standards and the Companies Act 1985. The comparative figures shown in these accounts have been restated to comply with SORP 2005. The principal accounting policies adopted in the preparation of the financial statements are set out below.

The Trustees have evaluated the Charities ability to continue as a going concern and believe that it is appropriate to prepare the accounts on a going concern basis. The Trustees recognise that the future outlook for the charity has some uncertainty, in that the Charities principal funder, the Scottish Arts Council will be merging with Scottish Screen to form Creative Scotland, probably during 2009/10, however are optimistic about receiving good support and meaningful funding from the new body. In addition, the charity has participated in a project reviewing Gaelic publishing from their other main funding body, Bord na Gaidhlig, and if the resultant report is adopted, there is a chance to expand and access more resources. Accordingly the accounts are prepared on the going concern basis.

b) Fund accounting

- Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2007

1. Accounting Policies (continued)

Income is only deferred when

- The donor specifies that the grant or donation must only be used in future accounting periods, or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement

d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- Grants in respect of the commission of new works are not recognised as a liability until the manuscript has been produced and approved by the council. Grants in respect of the publication of materials are awarded on condition that publication occurs within 12 months. Such grants are recognised as liabilities to extent that they are paid or expected to be paid within that timescale
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis

e) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% Reducing balance
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f) Stock

Stock is valued at the lower of cost and net realisable value

g) Pension scheme

The company operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are administered by Trustees in a fund independent from those of the company

The pension costs charged against profits represent the amount of employer's contributions payable to the scheme in respect of the accounting period

Comhairle Nan Leabhraichean
(A company limited by guarantee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2007

1 Accounting Policies (continued)

h) Taxation

The company is a charity within the meaning of Section 506(1) of the Taxes Act 1988. Accordingly the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1988 or Section 256 of Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

2 Legal Status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. Voluntary Income

	Unrestricted	Restricted	2007	2006
	£	£	Total	Total
			£	£
Scottish Arts Council	160,172		160,172	156,127
Bord na Gaidhlig	96,500		96,500	100,000
New writing				21,000
Other grants	5,500		5,500	1,000
Donations	6,653		6,653	
	<u>268,825</u>		<u>268,825</u>	<u>278,127</u>

4. Investment Income

	Unrestricted	Restricted	2007	2006
	£	£	Total	Total
			£	£
Bank interest	<u>199</u>		<u>199</u>	<u>250</u>

5. Incoming resources from charitable activities

	Unrestricted	Restricted	2007	2006
	£	£	Total	Total
			£	£
Sale of books	<u>97,922</u>		<u>97,922</u>	<u>107,741</u>

Comhairle Nan Leabhraichean
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2007

6. Resources Expended- Charitable Activities

	Direct Costs	Support Costs	2007 Total	2006 Total
	£	£	£	£
Sale of books	69,553	25,421	94,974	105,477
Gaelic book activities	131,979	170,127	302,106	246,756
	<u>201,532</u>	<u>195,548</u>	<u>397,080</u>	<u>352,233</u>

7. Resources Expended – Governance Costs

	Direct Costs	Support Costs	2007 Total	2006 Total
	£	£	£	£
Audit fees/Accountancy fees	<u>2,938</u>		<u>2,938</u>	<u>1,869</u>

8. Support Costs – Breakdown by Activity

	Sale of Books £	Gaelic Book Activities £	Basis of Allocation
Staff Costs	16,155	108,116	Time spent
Premises Costs	3,850	25,767	Time spent
Telephone/website	545	3,649	Time spent
Printing, Postage and Stationary	3,272	21,894	Time spent
Miscellaneous expenses	880	5,886	Time spent
Traveling expenses	193	1,295	Time spent
Depreciation	240	1,605	Time spent
Professional fees	286	1,915	Time spent
	<u>25,421</u>	<u>170,127</u>	

9 Net Incoming Resources for the Year

This is stated after charging

	2007 £	2006 £
Audit fees/Accountancy fees	2,938	1,869
Depreciation	<u>1,845</u>	<u>2,306</u>

Comhairle Nan Leabhraichean
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2007

10. Staff Costs and Numbers

Staff costs were as follows

	2007	2006
	£	£
Salaries and wages	100,916	95,934
Social security costs	10,030	9,576
Other pension costs	13,325	13,316
Total	124,271	118,826

No employee received emoluments of more than £60,000

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows

2007	2006
Number	Number
4	4

11. Trustees' Remuneration and Related Party Transactions

No Trustees received any remuneration during the year. During the year travel expenses totalling £738 (2006: £782) were reimbursed to Trustees.

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2006 – Nil).

12 Tangible fixed assets

	£
Cost	
At 1 April 2006	39,322
Additions	
At 31 March 2007	39,322
Depreciation	
At 1 April 2006	30,095
Charge for the year	1,845
At 31 March 2006	31,940
Net book value	
At 31 March 2007	7,382
At 31 March 2006	9,226

Comhairle Nan Leabhraichean
(A company limited by guarantee)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 March 2007

13 Debtors

	2007	2006
	£	£
Trade debtors	6,937	4,447
Other		15,000
	<u>6,937</u>	<u>19,445</u>

14 Creditors Amounts falling due within one year

	2007	2006
	£	£
Bank overdraft		10,380
Trade creditors	27,666	12,516
Taxation and Social Security	3,101	2,835
Other creditors	31,346	10,442
	<u>62,113</u>	<u>36,173</u>

15 Unrestricted Funds

	Balance at 1 April 2006	Movement in funds			Balance at 31 March 2007
	£	Incoming Resources	Expenditure (gains)/losses	Transfers	£
		£	£	£	
General charitable funds	32,339	366,946	(400,018)		(733)
	<u>32,339</u>	<u>366,946</u>	<u>(400,018)</u>	<u></u>	<u>(733)</u>