

**COMHAIRLE NAN LEABHRAICHEAN**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2005**



# COMHAIRLE NAN LEABHRAICHEAN

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# COMHAIRLE NAN LEABHRAICHEAN

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		10,061		9,766
<b>Current assets</b>					
Stocks		36,514		30,243	
Debtors		17,902		7,329	
Cash at bank and in hand		361		38,769	
		<u>54,777</u>		<u>76,341</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(64,516)</u>		<u>(41,092)</u>	
<b>Net current (liabilities)/assets</b>			(9,739)		35,249
<b>Total assets less current liabilities</b>			<u>322</u>		<u>45,015</u>
<b>Capital and reserves</b>					
Profit and loss account			322		45,015
			<u>322</u>		<u>45,015</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30 January 2006

  
J MacDonald  
Director

# COMHAIRLE NAN LEABHRAICHEAN

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing balance
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#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2004	35,040
Additions	2,810
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At 31 March 2005	37,850
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<b>Depreciation</b>	
At 1 April 2004	25,274
Charge for the year	2,515
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At 31 March 2005	27,789
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<b>Net book value</b>	
At 31 March 2005	10,061
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At 31 March 2004	9,766
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