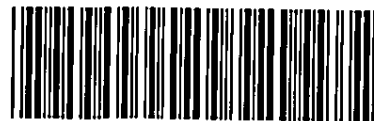


Kiln Cotesworth Stewart General Partner Limited

**Directors' Report and Financial Statements
For the year ended 31 December 2010**

Registered number 166606

TUESDAY



SRA4YXWO

SCT

27/09/2011

279

COMPANIES HOUSE

Kiln Cotesworth Stewart General Partner Limited

Directors' report and financial statements

Contents	Page
Directors' report	3
Statement of Directors' responsibilities	4
Profit and Loss Account	5
Balance Sheet	6
Notes	7

Kiln Cotesworth Stewart General Partner Limited

Directors: J Philipsz

Secretary: J A Owens

Registered office: 76 George Street
Edinburgh
EH2 3BU

Bankers: The Royal Bank of Scotland plc
36 St Andrew Square
Edinburgh
EH2 2YR

Solicitors: Dundas & Wilson
Saltire Court
20 Castle Terrace
Edinburgh
EH1 2EG

Kiln Cotesworth Stewart General Partner Limited

Directors' Report

The director has pleasure in presenting their annual report together with the financial statements of Kiln Cotesworth Stewart General Partner Limited for the year to 31 December 2010.

Activities

The principal activity of the Company is to act as General Partner to a Scottish Limited Partnerships.

Results and Review of business

The results for the year to 31 December 2010 are set out in the accompanying financial statements and attached notes.

Directors

The Director of the Company during the year to 31 December 2010 were as follows:

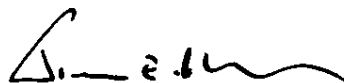
S Churchill

The Director held no interest in the ordinary share capital of the company during the year.

Small Company Exemption

In preparing the Directors' report, the Directors have taken advantage of the exemption conferred by Section 3 and 2 of the Companies Act 2006.

By Order of the Board



Joseph Philipsz
Director

23/09/11

Kiln Cotesworth Stewart General Partner Limited

Statement of Directors' responsibilities

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Made adjustments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Kiln Cotesworth Stewart General Partner Limited

Profit and Loss Account

For the year ended 31 December 2010

	Note	2010 £	2009 £
Income		0	0
Expenses		0	0
		<hr/>	<hr/>
Profit for the financial year	2	0	0
		<hr/>	<hr/>

Kiln Cotesworth Stewart General Partner Limited

Balance Sheet

as at 31 December 2010

		2010	2009
	Note	£	£
Current assets			
Debtors		-	-
Cash at bank		100	100
		<u>100</u>	<u>100</u>
Creditors: amounts falling due within one year		-	-
		<u>-</u>	<u>-</u>
Net current assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		-	-
		<u>100</u>	<u>100</u>

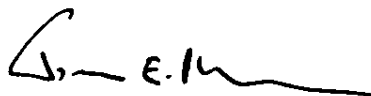
The Directors have taken advantage of section 476 of the Companies Act 2006 in not having these accounts audited.

The Directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of that Act relating to accounts, so far as applicable to the company.

The Directors have taken advantage of the exemptions conferred by 480(1)a of the Companies Act 2006 on the basis that the company qualifies as a small company.

The accounts were approved by the Board of Directors on 26/09/2011.



Joseph Philipsz
Director

23/09/11

Kiln Cotesworth Stewart General Partner Limited

Notes

(forming part of the financial statements)

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

A cash flow statement has not been prepared in the financial statements of the company as it is entitled to the exemption for small companies by Financial Reporting Standard 1.

Depreciation

The company has no assets.

2. Profit for the financial year

The company does not trade but acts as General Partner to a number of Scottish Limited Partnerships. It has no profit or loss for the financial year.

3. Remuneration of Directors

	2010 £	2009 £
No remuneration was paid to any of the Directors	<u>NIL</u>	<u>NIL</u>
The company has no employees		

4. Share capital

	2010 £	2009 £
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up but not yet paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. Reconciliation of movements in shareholders' funds

	2010 £	2009 £
Opening shareholders' funds	100	100
Profit for the financial year	<u>-</u>	<u>-</u>
Closing shareholders' funds	<u>100</u>	<u>100</u>