

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2016**

**for**

**Allied Electrical Wholesalers Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Allied Electrical Wholesalers Limited**

**Company Information  
for the Year Ended 30 June 2016**

**DIRECTOR:** P Reilly

**SECRETARY:** M Reilly

**REGISTERED OFFICE:** 21 Hunter Street  
East Kilbride  
Glasgow  
G74 4LZ

**REGISTERED NUMBER:** SC166277 (Scotland)

**ACCOUNTANTS:** Craig Cleland Limited  
Chartered Accountants  
21 Hunter Street  
East Kilbride  
Glasgow  
G74 4LZ

**Abbreviated Balance Sheet**  
**30 June 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		22,662		28,670
<b>CURRENT ASSETS</b>					
Stocks		57,698		52,716	
Debtors		62,948		64,204	
Cash at bank		<u>18,902</u>		<u>35,399</u>	
		139,548		152,319	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>82,420</u>		<u>83,890</u>	
<b>NET CURRENT ASSETS</b>			<u>57,128</u>		<u>68,429</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			79,790		97,099
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,247</u>		<u>5,709</u>
<b>NET ASSETS</b>			<u>77,543</u>		<u>91,390</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>77,542</u>		<u>91,389</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>77,543</u>		<u>91,390</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Allied Electrical Wholesalers Limited (Registered number: SC166277)**

**Abbreviated Balance Sheet - continued**  
**30 June 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2017 and were signed by:

P Reilly - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax, or a right to pay less tax, at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax assets and liabilities are not discounted. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	68,046
Additions	<u>1,402</u>
At 30 June 2016	<u>69,448</u>
<b>DEPRECIATION</b>	
At 1 July 2015	39,376
Charge for year	<u>7,410</u>
At 30 June 2016	<u>46,786</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>22,662</u>
At 30 June 2015	<u>28,670</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.