

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Allied Electrical Wholesalers Limited

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for the Year Ended 30 June 2015**

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Allied Electrical Wholesalers Limited

**Company Information
for the Year Ended 30 June 2015**

DIRECTOR: P Reilly

SECRETARY: M Reilly

REGISTERED OFFICE: 21 Hunter Street
East Kilbride
Glasgow
G74 4LZ

REGISTERED NUMBER: SC166277 (Scotland)

ACCOUNTANTS: Craig Cleland Limited
Chartered Accountants
21 Hunter Street
East Kilbride
Glasgow
G74 4LZ

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		28,670		9,159
CURRENT ASSETS					
Stocks		52,716		24,598	
Debtors		64,204		112,379	
Cash at bank		<u>35,399</u>		<u>92,112</u>	
		152,319		229,089	
CREDITORS					
Amounts falling due within one year		<u>83,890</u>		<u>130,907</u>	
NET CURRENT ASSETS			<u>68,429</u>		<u>98,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			97,099		107,341
PROVISIONS FOR LIABILITIES			<u>5,709</u>		<u>1,802</u>
NET ASSETS			<u>91,390</u>		<u>105,539</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>91,389</u>		<u>105,538</u>
SHAREHOLDERS' FUNDS			<u>91,390</u>		<u>105,539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 March 2016 and were signed by:

P Reilly - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax, or a right to pay less tax, at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	39,379
Additions	28,667
At 30 June 2015	<u>68,046</u>
DEPRECIATION	
At 1 July 2014	30,220
Charge for year	9,156
At 30 June 2015	<u>39,376</u>
NET BOOK VALUE	
At 30 June 2015	<u>28,670</u>
At 30 June 2014	<u>9,159</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
1	Ordinary		<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.