

DRG OFFSHORE ENGINEERING SERVICES LTD

Registered number: 166205

Abbreviated Accounts

For the year ended 31 March 2004



DRG OFFSHORE ENGINEERING SERVICES LTD

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

Accountants' report to the directors on the unaudited financial statements of Drg Offshore Engineering Services Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2004 set out on pages 2 to 3 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Scott-Moncrieff

Scott-Moncrieff

Chartered Accountants

25 Bothwell Street
Glasgow
G2 6NL

Date: 29 January 2005

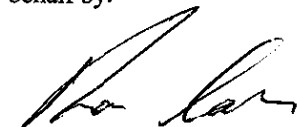
DRG OFFSHORE ENGINEERING SERVICES LTD

**Abbreviated Balance sheet
As at 31 March 2004**

		2004		2003	
	Note	£	£	£	£
Current assets					
Debtors	2	6,500		-	
Creditors: amounts falling due within one year		(5,494)		(4,524)	
Net current assets/(liabilities)		<u>1,006</u>		<u>(4,524)</u>	
Total assets less current liabilities		<u><u>1,006</u></u>		<u><u>(4,524)</u></u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		6		(5,524)	
Shareholders' funds		<u><u>1,006</u></u>		<u><u>(4,524)</u></u>	

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on *29/1/05* and signed on its behalf by:



D Ross Goldie
Director

The notes on pages 3 form part of these financial statements.

DRG OFFSHORE ENGINEERING SERVICES LTD

Notes to the abbreviated accounts For the year ended 31 March 2004

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

2. Debtors

Included within other debtors due within one year is a loan to D Ross Goldie, a director, amounting to £6,500 (2003 - £nil). The maximum amount outstanding during the year was £6,500 which has been repaid after the year end.

3. Share capital

	2004 £	2003 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000