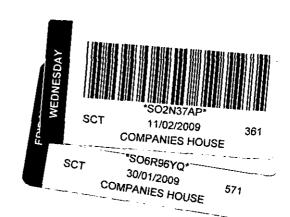


Registered number: SC166205

Abbreviated Financial Statements

For the year ended 31 March 2008



Company Information

Directors

D Ross Goldie Jean W Goldie

Secretary

D Ross Goldie

Registered office

25 Bothwell Street Glasgow G2 6NL

Registered number

SC166205

Accountants

Scott-Moncrieff Chartered Accountants 25 Bothwell Street Glasgow G2 6NL

Abbreviated Financial Statements

For the year ended 31 March 2008

Contents	Pages
Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Accountants' report to the directors on the unaudited abbreviated financial statements of DRG Offshore Engineering Services Limited

In accordance with the engagement letter dated 11 December 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 2 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the abbreviated accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2008, your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

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Scott-Moncrieff Chartered Accountants 25 Bothwell Street Glasgow G2 6NL

Date: <u>3</u>0 `

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Balance Sheet

At 31 March 2008

	Note	£	2008 £	£	2007 £
Current assets		_	_	_	_
Debtors		21,113		16,373	
Cash at bank and in hand		73,111		22,691	
•		94,224		39,064	
		34,224		35,004	
Creditors: amounts falling due within one year		(25,606)		(12,256)	
Net current assets			68,618		26,808
Total assets less current liabilities			68,618		26,808
Capital and reserves					
Called up share capital	2		1,000		1,000
Profit and loss account			67,618		25,808
Shareholders' funds			68,618		26,808

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated financial statements were authorised for issue by the board of directors on

and signed on its behalf by:

D Ross Goldie

Director

Notes to the Abbreviated Financial Statements

For the year ended 31 March 2008

1 Accounting policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

2 Share capital

	2008 £	2007 £
Authorised	-	_
Equity		
10,000 Ordinary Shares of £1 each	10,000	10,000
	2008 £	2007 £
Allotted, called up and fully paid		
Equity 1,000 Ordinary Shares of £1 each	1,000	

3 Related Parties

Included within other creditors is a balance due to the director of £1,084 (2007-£nil). This loan has no fixed repayment terms or interest charges.