

DRG OFFSHORE ENGINEERING SERVICES LIMITED

Registered number. SC166205

Abbreviated Accounts

For the year ended 31 March 2007



DRG OFFSHORE ENGINEERING SERVICES LIMITED

Abbreviated Accounts

For the year ended 31 March 2007

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DRG OFFSHORE ENGINEERING SERVICES LIMITED

Company Information

Directors

D Ross Goldie
Jean W Goldie

Secretary

D Ross Goldie

Registered office

25 Bothwell Street
Glasgow
G2 6NL

Registered number

SC166205

DRG OFFSHORE ENGINEERING SERVICES LIMITED

Chartered Accountants' report to the directors on the unaudited abbreviated accounts of DRG Offshore Engineering Services Limited

In accordance with the engagement letter dated 11 December 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 3 to 4 from the accounting records and information and explanations supplied to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the abbreviated accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2007, your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Scott Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

31/1/08

DRG OFFSHORE ENGINEERING SERVICES LIMITED

Balance Sheet

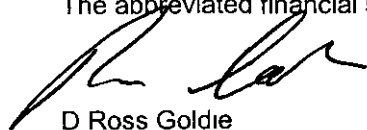
At 31 March 2007

| | Note | £ | 2007 £ | £ | 2006 £ |
|---|------|---------------|---------------|---------------|---------------|
| Current assets | | | | | |
| Debtors | | 16,373 | | 3,934 | |
| Cash at bank and in hand | | 22,691 | | 34,145 | |
| | | <u>39,064</u> | | <u>38,079</u> | |
| Creditors amounts falling due within one year | | 12,256 | | 7,230 | |
| Net current assets | | | 26,808 | | 30,849 |
| Total assets less current liabilities | | | <u>26,808</u> | | <u>30,849</u> |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 1,000 | | 1,000 |
| Profit and loss account | | | 25,808 | | 29,848 |
| Shareholders' funds | | | <u>26,808</u> | | <u>30,849</u> |

For the year ended 31 March 2007 the company was entitled to exemption from audit under s249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year under s249B(2). The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records in accordance with s221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated financial statements were authorised for issue by the board of directors on 31/1/08


D Ross Goldie
Director

The notes on pages 4 to 4 form part of these financial statements

DRG OFFSHORE ENGINEERING SERVICES LIMITED

Notes to the Abbreviated Accounts

For the year ended 31 March 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the sales value of goods supplied and services provided during the year, net of Value Added Tax

Pension costs

The company operates a defined contribution scheme in respect of its employees. The assets of the scheme are held separately from those of the company. The pension cost charge represents the amount of the contributions payable to the scheme in respect of the year.

2 Share capital

| | 2007 £ | 2006 £ |
|------------------------------------|---------------|---------------|
| Authorised | | |
| Equity | | |
| 10,000 Ordinary Shares of £1 each | <u>10,000</u> | <u>10,000</u> |
| | 2007 £ | 2006 £ |
| Allotted, called up and fully paid | | |
| Equity | | |
| 1,000 Ordinary Shares of £1 each | <u>1,000</u> | <u>1,000</u> |