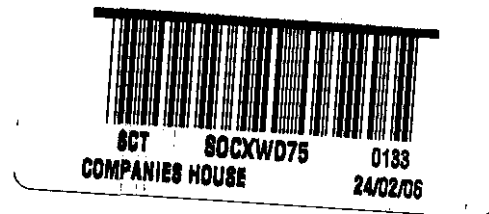


**DRG OFFSHORE ENGINEERING SERVICES LIMITED**

***Registered number: SC166205***

**Abbreviated Financial Statements**

**For the year ended 31 March 2005**



# **DRG OFFSHORE ENGINEERING SERVICES LIMITED**

## **Abbreviated Financial Statements**

**For the year ended 31 March 2005**

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# **DRG OFFSHORE ENGINEERING SERVICES LIMITED**

## **Company Information**

### **Directors**

D Ross Goldie  
Jean W Goldie

### **Secretary**

D Ross Goldie

### **Registered office**

25 Bothwell Street  
Glasgow  
G2 6NL

### **Registered number**

SC166205

# DRG OFFSHORE ENGINEERING SERVICES LIMITED

## Chartered Accountants' report to the directors on the unaudited abbreviated accounts of DRG Offshore Engineering Services Limited

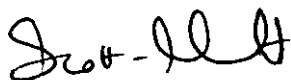
In accordance with the engagement letter dated 23 November 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 3 to 4 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the abbreviated accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 March 2005, your duty to ensure that the company has kept proper accounting records and to prepare abbreviated accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Scott-Moncrieff  
Chartered Accountants  
25 Bothwell Street  
Glasgow  
G2 6NL

23/2/06

# DRG OFFSHORE ENGINEERING SERVICES LIMITED

## Balance Sheet


At 31 March 2005

	Note	£	2005 £	£	2004 £
<b>Current assets</b>					
Debtors		9,698		6,500	
Cash at bank and in hand		229		-	
		<u>9,927</u>		<u>6,500</u>	
Creditors: amounts falling due within one year		8,764		5,494	
<b>Net current assets</b>			<u>1,163</u>		<u>1,006</u>
<b>Total assets less current liabilities</b>			<u><u>1,163</u></u>		<u><u>1,006</u></u>
<b>Capital and reserves</b>					
Called up share capital	2		1,000		1,000
Profit and loss account			163		6
<b>Shareholders' funds</b>			<u><u>1,163</u></u>		<u><u>1,006</u></u>

For the year ended 31 March 2005 the company was entitled to exemption from audit under s249A(1) of the Companies Act 1985. The members have not required the company to obtain an audit of its accounts for the year under s249B(2). The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records in accordance with s221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

Approved by the Board on 23/2/06

  
D Ross Goldie  
Director

The notes on pages 4 to 4 form part of these financial statements.

# DRG OFFSHORE ENGINEERING SERVICES LIMITED

## Notes to the Abbreviated Financial Statements

For the year ended 31 March 2005

### 1 Accounting policies

#### *Basis of accounting*

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### *Turnover*

Turnover represents amounts invoiced during the year, net of Value Added Tax.

### 2 Share capital

	2005 £	2004 £
Authorised		
Equity		
10,000 Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>
	2005 £	2004 £
Allotted, called up and fully paid		
Equity		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>