

Abbreviated Accounts
For The Year Ended 31st December 2009
for
Stuart Rose Transport Limited

THURSDAY



S2DLGN2X

SCT

02/09/2010

645

COMPANIES HOUSE

**Contents of the Abbreviated Accounts
For The Year Ended 31st December 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Stuart Rose Transport Limited

**Company Information
For The Year Ended 31st December 2009**

DIRECTORS:	Mr S Rose Mrs E Rose
SECRETARY:	Mrs E Rose
REGISTERED OFFICE:	Rothmaneic Romanno Bridge West Linton Peebleshire EH46 7BZ
REGISTERED NUMBER:	SC165188 (Scotland)
ACCOUNTANTS:	Cahill Jack Associates 91 Alexander Street Airdrie North Lanrkshire ML6 0BD
SOLICITORS:	W & J Burness 16 Hope Street Charlotte Square Edinburgh EH2 4DD

Abbreviated Balance Sheet
31st December 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		182		242
CURRENT ASSETS					
Debtors		22,558		23,008	
Cash at bank		50		15	
		<u>22,608</u>		<u>23,023</u>	
CREDITORS					
Amounts falling due within one year		<u>27,470</u>		<u>27,670</u>	
NET CURRENT LIABILITIES			<u>(4,862)</u>		<u>(4,647)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,680)</u>		<u>(4,405)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(4,780)</u>		<u>(4,505)</u>
SHAREHOLDERS' FUNDS			<u>(4,680)</u>		<u>(4,405)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th August 2010 and were signed on its behalf by:



Mrs E Rose - Director

Notes to the Abbreviated Accounts
For The Year Ended 31st December 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted. Deferred tax is measured at the rates that are expected to apply in the periods in which the timing differences reverse and is not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2009	
and 31st December 2009	3,500
DEPRECIATION	
At 1st January 2009	3,258
Charge for year	60
	3,318
At 31st December 2009	
NET BOOK VALUE	
At 31st December 2009	182
At 31st December 2008	242

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1	100	100

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31st December 2009**

4. TRANSACTIONS WITH DIRECTORS

In previous years the company transacted with AT Best Handlers Limited, of which Mr and Mrs Rose are both directors and own 100% of the share capital of the company. At the balance sheet date, the amount due to the company by AT Best Handlers Limited and included in Other Debtors was £22,558 (2008 - £23,008). This balance represents money transferred between the two companies in the normal course of business.

Included in Other Creditors is the amount of £13,635 due by the company to Mr S Rose (2008 - £13,635). The maximum amount outstanding during the year was £13,635. *The loan is non interest bearing and has no fixed repayment date.*

Included in Other Creditors is the amount of £13,635 due by the company to Mrs E Rose (2008 - £13,635). The maximum amount outstanding during the year was £13,635. The loan is non interest bearing and has no fixed repayment date.

As the company is insolvent by virtue of the directors' loan accounts, the directors have undertaken in writing:

1. To maintain the loan account at an amount at least equal to the net liabilities of Stuart Rose Transport Limited.
2. In event of insolvency, to postpone any claim on the loan until such times as all the other creditors have been paid in full.