

**BORDERS INFORMATION TECHNOLOGY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD**

**3 APRIL 1996 to 30 JUNE 1997**



## **BORDERS INFORMATION TECHNOLOGY LIMITED**

<b>Company number</b>	SC164676
<b>Directors</b>	G A M Carnegie Mrs M J Carnegie
<b>Secretary</b>	G A M Carnegie
<b>Registered Office</b>	Ravendean Bogsbank Road West Linton Peeblesshire EH46 7EN
<b>Accountants</b>	Mallinson Marshall Chartered Accountants Harcombes, Macbiehill By West Linton Peeblesshire EH46 7AZ
<b>Bankers</b>	Royal Bank of Scotland 36 St Andrew Square Edinburgh EH2 2YB
<b>Solicitors</b>	Turcan Connell WS Saltire Court 20 Castle Terrace Edinburgh EH1 2EF

## **SPECIAL AUDITORS REPORT**

**to BORDERS INFORMATION TECHNOLOGY LIMITED**  
pursuant to Section 247b to The Companies Act 1985

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We have examined the abbreviated accounts on Pages 2 to 4 together with the financial statements of Borders Information Technology Limited prepared under section 226 of the Companies Act 1985 for the 15 month period ended 30 June 1997.

### **Respective responsibilities of directors and auditors**

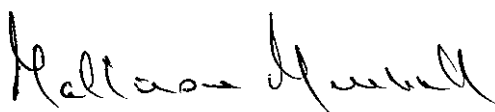
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246(5) and (6) to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors statement on page 1 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

### **Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from these financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled to prepare accounts in accordance with Section 246(5) and (6) of the Companies Act 1985 in respect of the 15 month period ended 30 June 1997, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



**MALLINSON MARSHALL**  
Chartered Accountants  
Registered Auditors  
5 September 1997

Harcombes  
Macbiehill  
West Linton  
Peeblesshire  
EH46 7AZ

# **BORDERS INFORMATION TECHNOLOGY LIMITED**

## **BALANCE SHEET**

**AS AT 30 JUNE 1997**

	<b>Note</b>	<b>£</b>	<b>1997 £</b>
<b>Tangible Fixed Assets</b>	2		1,341 -----
<b>Current assets</b>			
Cash and Bank balances			9,570
Creditors due within one year			8,331 -----
<b>Net current assets</b>			1,239 -----
<b>Total Assets less current liabilities</b>			2,580 =====
<b>Represented by:-</b>			
<b>Capital and reserves</b>			
Called up share capital	3		2 2,578
Revenue reserves			----- 2,580 =====

The financial statements were approved by the directors on 5 September 1997.

The directors:

1. confirm that for the period ending 30 June 1997 the company was entitled to the exemption under subsection (1) of section 249A.
2. confirm that no notice requiring an audit had been deposited under subsection (2) in relation to the accounts for the financial period; and
3. acknowledge their responsibility for:
  - (a) ensuring that the company keeps accounting records which comply with section 221; and

# **BORDERS INFORMATION TECHNOLOGY LIMITED**

## **BALANCE SHEET (continued)**

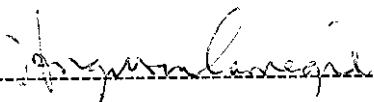
**AS AT 30 JUNE 1997**

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- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

The directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of their accounts, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

G A M Carnegie  Director

The notes on pages 6 and 7 form part of these financial statements.

# **BORDERS INFORMATION TECHNOLOGY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 JUNE 1997**

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### **1. Principal Accounting Policies**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the company are set out below.

#### **(a) Turnover**

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

#### **(b) Depreciation**

The cost of fixed assets is depreciated by equal annual instalments over the expected useful lives of the assets as follows:

Computer Equipment                      4 years

### **2. Tangible Fixed Assets**

	Office Equipment
Cost	£
Additions	1,561
	-----
At 30 June 1997	1,561
	-----
Aggregate Depreciation	
Charge for Year	220
	-----
At 30 June 1997	220
	-----
Net Book Value at 30 June 1997	1,341
	=====

### **3. Share capital**

	1997 £
Authorised	
1,000 ordinary shares of £1 each	1,000
	=====
Allotted, called up and fully paid	
2 ordinary shares of £1 each	2
	=====