164676

BORDERS INFORMATION TECHNOLOGY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

8CT 817WH925 0995 COMPANIES HOUSE 28/09/05

Company number SC164676

Directors G A M Carnegie

Mrs M J Carnegie

Secretary G A M Carnegie

Registered Office Ravendean

Bogsbank Road West Linton Peeblesshire EH46 7EN

Accountants Mallinson Marshall

Chartered Accountants

27 Raith Drive Kirkcaldy Fife

KY2 5NW

Bankers Royal Bank of Scotland

36 St Andrew Square

Edinburgh EH2 2YB

Solicitors Murray WS

40 Castle Street

Edinburgh EH2 3BN

INDEPENDENT ACCOUNTANTS' REPORT TO THE SHAREHOLDERS

of BORDERS INFORMATION TECHNOLOGY LIMITED

(under Section 247B to The Companies Act 1985)

We have examined the abbreviated accounts on Pages 2 to 4 together with the financial statements of Borders Information Technology Limited prepared under Section 226 of the Companies Act 1985 for the year ended 30 June 2005.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from these financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to prepare accounts in accordance with Section 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 June 2005, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

MALLINSON MARSHALL

Chartered Accountants 26 September 2005

27 Raith Drive Kirkcaldy Fife KY2 5NW

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2005

	Note	2005 £	2004 £
Tangible Fixed Assets	2	958	1,541
Current assets			
Debtors		8,170	_
Cash and Bank balances		3,056	2,842
		11,226	2,842
Creditors due within one year		2,429	2,341
Net current assets/(liabilities)		8,797	501
Total Assets less current liabilities		9,755	2,042
Represented by:-			
Directors Loans	3	3,522	406
Capital and reserves			
Called up share capital	4	2	2
Revenue reserves		6,231	1,634
•		9,755	2,042

For the financial year ended 30 June 2005, the Company was exempt from audit under Section 249A(1) of the Companies Act 1985 and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the directors on 26 September 2005.

G A M Carnegie Directo

The notes on pages 3 and 4 form part of these accounts

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2005

--

1. Principal Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the company are set out below and are unchanged from the previous year.

(a) Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

(b) Depreciation

The cost of fixed assets is depreciated by equal annual instalments over the expected useful lives of the assets as follows:

Computer Equipment

4 years

(c) Pensions

The Company operates a defined contribution scheme. The cost of contributions are charged to the profit and loss account as incurred. These contributions are invested separately from the company's assets.

2. Tangible Fixed Assets

	Office
	Equipment
Cost	£
At 1 July 2004	5,892
Additions	-
At 30 June 2005	5,892
Aggregate Depreciation	
At 1 July 2004	4,351
Charge for Year	583
At 30 June 2005	4,934
At 30 Julie 2003	4,234
Net Book Value at 30 June 2005	958
Tito Dook Falle at 50 valle 2005	=====
Net Book Value at 30 June 2004	1,541
	

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2005

3. Directors Loan

	2005	2004
Directors Loan	£	£
	3,522	406
		======

The loans have no repayment date and are not subject to interest charges.

4. Share capital

Mary capital	2005 & 2004 £
Authorised 1,000 ordinary shares of £1 each	1,000
Allotted, called up and fully paid 2 ordinary shares of £1 each	2
	===