

SC164676


BORDERS INFORMATION TECHNOLOGY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2004



BORDERS INFORMATION TECHNOLOGY LIMITED



Company number	SC164676
Directors	G A M Carnegie Mrs M J Carnegie
Secretary	G A M Carnegie
Registered Office	Ravendean Bogsbank Road West Linton Peeblesshire EH46 7EN
Accountants	Mallinson Marshall Chartered Accountants 27 Raith Drive Kirkcaldy Fife KY2 5NW
Bankers	Royal Bank of Scotland 36 St Andrew Square Edinburgh EH2 2YB
Solicitors	Murray WS 7A Melville Crescent Edinburgh EH3 7NA

INDEPENDENT ACCOUNTANTS' REPORT TO THE SHAREHOLDERS

of BORDERS INFORMATION TECHNOLOGY LIMITED

(under Section 247B to The Companies Act 1985)

We have examined the abbreviated accounts on Pages 2 to 4 together with the financial statements of Borders Information Technology Limited prepared under Section 226 of the Companies Act 1985 for the year ended 30 June 2004.

Respective responsibilities of directors and auditors

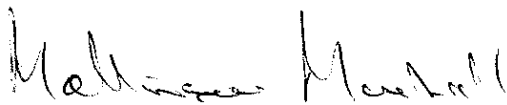
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts in accordance with section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from these financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to prepare accounts in accordance with Section 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 June 2004, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.



MALLINSON MARSHALL

Chartered Accountants
24 September 2004

27 Raith Drive
Kirkcaldy
Fife
KY2 5NW

BORDERS INFORMATION TECHNOLOGY LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 JUNE 2004**

		2004	2003
	Note	£	£
Tangible Fixed Assets	2	1,541	1,309
		-----	-----
Current assets			
Debtors		-	317
Cash and Bank balances		2,842	1,273
		-----	-----
		2,842	1,590
Creditors due within one year		2,341	2,184
		-----	-----
Net current assets/(liabilities)		501	(594)
		-----	-----
Total Assets less current liabilities		2,042	715
		=====	=====
Represented by:-			
Directors Loans	3	406	201
Capital and reserves			
Called up share capital	4	2	2
Revenue reserves		1,634	512
		-----	-----
		2,042	715
		=====	=====

For the financial year ended 30 June 2004, the Company was exempt from audit under Section 249A(1) of the Companies Act 1985 and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved by the directors on 24 September 2004.

G A M Carnegie  Director

The notes on pages 4 and 5 form part of these financial statements.

BORDERS INFORMATION TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2004

1. Principal Accounting Policies

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the company are set out below and are unchanged from the previous year.

(a) Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

(b) Depreciation

The cost of fixed assets is depreciated by equal annual instalments over the expected useful lives of the assets as follows:

Computer Equipment 4 years

(c) Pensions

The Company operates a defined contribution scheme. The cost of contributions are charged to the profit and loss account as incurred. These contributions are invested separately from the company's assets.

2. Tangible Fixed Assets

	Office Equipment
Cost	£
At 1 July 2003	5,157
Additions	735

At 30 June 2004	5,892

Aggregate Depreciation	
At 1 July 2003	3,848
Charge for Year	503

At 30 June 2004	4,351

Net Book Value at 30 June 2004	1,541
	=====
Net Book Value at 30 June 2003	1,309
	=====

BORDERS INFORMATION TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2004

3. Directors Loan

	2004	2003
	£	£
Directors Loan	406	201
	<u>=====</u>	<u>=====</u>

The loans have no repayment date and are not subject to interest charges.

4. Share capital

	2004 & 2003
	£
Authorised 1,000 ordinary shares of £1 each	1,000
	<u>=====</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	2
	<u>=====</u>