

REGISTERED NUMBER: SC164638 (Scotland)

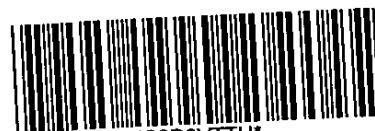
Abbreviated Unaudited Accounts

for the Year Ended 30 April 2014

for

Bright Ideas (Glasgow) Limited

WEDNESDAY



\*S3D8VTTU\*

SCT

30/07/2014

#393

COMPANIES HOUSE

**Bright Ideas (Glasgow) Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>5</b>

**Bright Ideas (Glasgow) Limited**

**Company Information**  
**for the Year Ended 30 April 2014**

<b>DIRECTOR:</b>	J D Waddell
<b>SECRETARY:</b>	J D Waddell
<b>REGISTERED OFFICE:</b>	306 Byres Road Glasgow G12 8AW
<b>REGISTERED NUMBER:</b>	SC164638 (Scotland)
<b>ACCOUNTANTS:</b>	James M Fiskien Chartered Accountants Kings Croft Main Street Symington Biggar ML12 6LJ
<b>BANKERS:</b>	Santander PO Box 383 21 Prescott Street London E1 8RP
<b>SOLICITORS:</b>	B M K Wilson 90 St Vincent Street Glasgow G2 5UB

**Bright Ideas (Glasgow) Limited (Registered number: SC164638)**

**Abbreviated Balance Sheet**  
**30 April 2014**

	Notes	30.4.14 £	£	30.4.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>4,856</u>		<u>-</u>
			<u>4,856</u>		<u>-</u>
<b>CURRENT ASSETS</b>					
Stocks		7,473		7,923	
Cash at bank and in hand		<u>44,855</u>		<u>15,339</u>	
		52,328		23,262	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>32,088</u>		<u>23,291</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>20,240</u>		<u>(29)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>25,096</u>		<u>(29)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>24,996</u>		<u>(129)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>25,096</u>		<u>(29)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

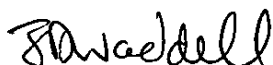
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 June 2014 and were signed by:



J D Waddell - Director

The notes form part of these abbreviated accounts

**Bright Ideas (Glasgow) Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 April 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at an annual rate of 25% or one third on cost, in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution scheme. The assets of the pension scheme are held separately from those of the company in an independently administered fund. The pension charge represents contributions payable by the company to the fund and amounted to £6,000.  
(2013 : £6000).

**2. INTANGIBLE FIXED ASSETS**

The Franchise Fee has been fully amortised over a ten year period. The Company has a continuing licence to operate the franchise.

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2013	268,332
Additions	4,995
	<hr/>
At 30 April 2014	273,327
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2013	268,332
Charge for year	139
	<hr/>
At 30 April 2014	268,471
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2014	4,856
	<hr/>
At 30 April 2013	-
	<hr/>

**Bright Ideas (Glasgow) Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 April 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.4.14</b>	30.4.13
			<b>£</b>	<b>£</b>
100	Ordinary shares	£1	<b>100</b>	100
			<u>          </u>	<u>          </u>

Bright Ideas (Glasgow) Limited

Report of the Accountants to the Director of  
Bright Ideas (Glasgow) Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2014 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



James M Fiskien  
Chartered Accountants  
Kings Croft  
Main Street  
Symington  
Biggar  
ML12 6LJ

Date: 18<sup>th</sup> June 2014.