

**COMPANIES HOUSE
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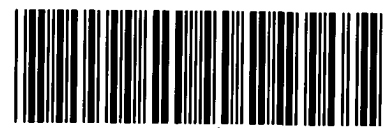
COMPANY REGISTRATION NUMBER: SC164534

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**Rosslyn Chapel Trading Co. Limited
Filleterd Financial Statements
For the year ended
31 March 2019**

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COMPANIES HOUSE

Rosslyn Chapel Trading Co. Limited

Statement of Financial Position

31 March 2019

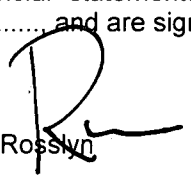
	Note	2019 £	£	2018 £
Current assets				
Stocks		235,162		226,364
Debtors	4	21,812		3,501
		<u>256,974</u>		<u>229,865</u>
Creditors: amounts falling due within one year	5	<u>246,874</u>		<u>219,765</u>
Net current assets			<u>10,100</u>	<u>10,100</u>
Total assets less current liabilities			<u>10,100</u>	<u>10,100</u>
Net assets			<u>10,100</u>	<u>10,100</u>
Capital and reserves				
Called up share capital	6		100	100
Profit and loss account			<u>10,000</u>	<u>10,000</u>
Shareholder funds			<u>10,100</u>	<u>10,100</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on and are signed on behalf of the board by:


The Earl of Rosslyn
Director

Company registration number: SC164534

Rosslyn Chapel Trading Co. Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Caledonian Exchange, 19A Canning Street, Edinburgh, EH3 8HE.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis. The directors have assessed the company's ability to continue as a going concern and have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Gift aid

Gift Aid payments to the parent charity (Rosslyn Chapel Trust) are recognised as a distribution and are included within distributions in the Statement of Changes in Equity.

Revenue recognition

Turnover represents the sales from the gift shop, income from events and weddings, and from the provision of light refreshments, exclusive of value added tax, and is accounted for when the right to consideration arises.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. The company holds only basic financial instruments which comprise debtors and creditors. The company has chosen to apply the provisions of Section 11 Basic Financial Instruments.

4. Debtors

	2019 £	2018 £
Other debtors	<u>21,812</u>	<u>3,501</u>

Rosslyn Chapel Trading Co. Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

5. Creditors: amounts falling due within one year

	2019 £	2018 £
Rosslyn Chapel Trust (parent undertaking)	230,830	197,124
Other creditors	16,044	22,641
	<u>246,874</u>	<u>219,765</u>

6. Called up share capital

Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7. Summary audit opinion

The auditor's report for the year dated 31 March 2019 was unqualified.

The senior statutory auditor was Malcolm Beveridge CA, for and on behalf of Chiene + Tait LLP.

8. Related party transactions

During the year, Rosslyn Chapel Trading Co. Limited incurred a management recharge of £219,261 (2018: £214,875) from Rosslyn Chapel Trust, parent undertaking. Furthermore, Rosslyn Chapel Trading Co. Limited made a distribution under gift aid of £114,129 (2018: £97,908) to Rosslyn Chapel Trust.

At the year end, the balance due to Rosslyn Chapel Trust was £230,830 (2018: £197,124).

9. Controlling party

The company is a wholly owned subsidiary undertaking of Rosslyn Chapel Trust.