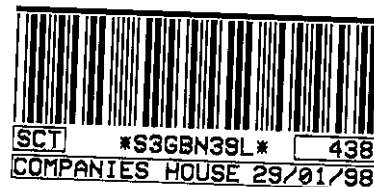


Abbreviated Financial Statements for the Period 29 March 1996 to 31 July 1997

for

Joint Personal Care Limited



2

**Index to the Abbreviated Financial Statements
for the Period 29 March 1996 to 31 July 1997**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	4

Joint Personal Care Limited

Company Information
for the Period 29 March 1996 to 31 July 1997

DIRECTORS: J O'Rafferty
Mrs P O'Rafferty

SECRETARY: J O'Rafferty

REGISTERED OFFICE: Mount Ericht
Balmoral Road
Rattray
Blairgowrie
PERTHSHIRE
PH10 7AB

REGISTERED NUMBER: 164519 (Scotland)

ACCOUNTANTS: Hogg Thomson
Accountants, Business Advisers
24 Murrayshall Road
Scone
PERTH
PH2 6QP

Joint Personal Care Limited

Abbreviated Balance Sheet 31 July 1997

	Notes	£	£
FIXED ASSETS:			
Investments	2		46,680
CURRENT ASSETS:			
Debtors		2	
CREDITORS: Amounts falling due within one year		10,462	
NET CURRENT LIABILITIES:			(10,460)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£36,220</u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			36,218
Shareholders' funds			<u>£36,220</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 July 1997.

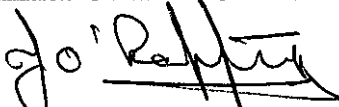
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 28 January 1998

The notes form part of these financial statements

Joint Personal Care Limited

Notes to the Abbreviated Financial Statements for the Period 29 March 1996 to 31 July 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	£
Investment - current account	
Mount Erich Residential Home	46,680
	<hr/>
	46,680
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
			<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2
			<hr/>

Joint Personal Care Limited

**Report of the Accountants to the Directors of
Joint Personal Care Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

In accordance with instructions given to us we have prepared the financial statements for the period ended 31 July 1997 set out on pages three to six from the accounting records and from information and explanations supplied to us by the management of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.

A handwritten signature in black ink, appearing to read 'Hogg Thomson', with a stylized flourish at the end.

Hogg Thomson
Accountants, Business Advisers
24 Murrayshall Road
Scone
PERTH
PH2 6QP

Dated: 28 January 1998