

**Company Number SC 164350**

**LAIRDMOUNT LIMITED**

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**ABBREVIATED BALANCE SHEET**

**YEAR FROM 1 MAY 2002 TO 30 APRIL 2003**



**IAN B WILSON C.A.**

**LAIRDMOUNT LIMITED  
OFFICERS AND PROFESSIONAL ADVISERS  
YEAR ENDED 30 APRIL 2003**

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DIRECTORS	Peter Henry
SECRETARY	R R Gilchrist
REGISTERED OFFICE	51 Montague Street, Edinburgh EH8 9QS
REPORTING ACCOUNTANT	Ian B Wilson C.A. 4A High Street, Bonnyrigg EH19 2AA
BANKERS	Royal Bank of Scotland plc

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Ian B. Wilson Limited

*Chartered Accountant*

4a High Street, Bonnyrigg EH19 2AA

Telephone: 0131 654 0330 Fax: 0131 654 0335 Mobile: 07866 718895

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## **REPORTING ACCOUNTANT'S REPORT TO THE DIRECTOR OF LAIRDMOUNT LIMITED**

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For the purposes of paragraph 24 of Schedule 8 to the Companies Act 1985

I have examined the abbreviated accounts on pages 4 to 6 together with the full financial statements of Lairdmount Limited for the year ended 30 April 2003. The scope of my work for the purpose of this report was limited to confirming that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from the full financial statements.

In my opinion the company is entitled, under sections 246 and 247 of the Companies Act 1985, to deliver abbreviated accounts of the company in respect of the year ended 30 April 2003 and the abbreviated accounts set out on pages 4 to 6 have been properly prepared in accordance with Schedule 8 to that Act. I am not required to express an audit opinion on the truth and fairness of these abbreviated accounts.

As reporting accountant I reported to the members of the company on 20 February 2004 on the accounts prepared under section 226 of the Companies Act 1985 for the year ended 30 April 2003. My opinion was as follows :

**"Accountant's report to the members of  
LAIRDMOUNT LIMITED**

I report on the accounts for the year ended 30 April 2003 set out on pages 4 to 8 which have been prepared under the historical cost convention and the accounting policies set out in note 1.

### **Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

### **Basis of opinion**

My work was conducted in accordance with the Statement of Standards for Accounting Accountants, and so my procedures consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

# Ian B. Wilson Limited

*Chartered Accountant*

4a High Street, Bonnyrigg EH19 2AA

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## Opinion

In my opinion :

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985 ;
- b) having regard only to, and on the basis of, the information contained in those accounting records :
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)

**Chartered Accountants**  
**Registered Accountant**

Bonnyrigg

Date: 20 February 2004.

**LAIRDMOUNT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2003**

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	<b>Note</b>	<b><u>2003</u></b> £	<b><u>2002</u></b> £
<b>FIXED ASSETS</b>			
Tangible assets	2	6,651	1,058
		-----	-----
<b>CURRENT ASSETS</b>			
Debtors		14,600	3,200
Cash at bank		2,463	6,625
		-----	-----
		17,063	9,825
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		8,235	2,130
		-----	-----
<b>NET CURRENT ASSETS</b>		8,828	7,723
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,479</u>	<u>8,781</u>
		=====	=====
 <b>CAPITAL AND RESERVES</b>			
 <b>CALLED UP SHARE CAPITAL</b>	3	2	2
<b>PROFIT AND LOSS ACCOUNT</b>		15,477	8,779
		-----	-----
<b>Shareholders' funds</b>		<u>15,479</u>	<u>8,781</u>
		=====	=====

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The Directors have taken advantage of the exemptions from audit on the basis that the company is entitled to the exemption conferred by subsection (1) of section 249A. No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year. The director acknowledges his responsibilities for (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and, (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts as far as applicable to the company.

The accounts were approved by the Board on 26 February 2004 and signed on its behalf by Peter Henry.

Director



**LAIRDMOUNT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2003**

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**1. ACCOUNTING POLICIES**

**(a) Basis of preparation**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**(b) Fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their anticipated useful lives at the following annual rates :

Motor vehicle	25% reducing balance
Computer systems	33 1/3% reducing balance
Equipment	20% reducing balance

**(c) Turnover**

Turnover represents sales at invoice value excluding VAT.

**2. FIXED ASSETS - TANGIBLE**

	Equipment	Motor vehicles	Total
	£	£	£
Movement in year :			
Cost			
At 1 May 2002	1,936	1,950	3,886
Additions	0	7,937	7,937
	-----	-----	-----
At 30 April 2003	1,936	9,887	11,823
	-----	-----	-----
Depreciation			
At 1 May 2002	1,815	1,013	2,828
Charge for the year	47	2,297	2,344
	-----	-----	-----
At 30 April 2003	1,862	3,310	5,172
	-----	-----	-----
Net book values			
At 30 April 2003	74	6,577	6,651
	-----	-----	-----
At 30 April 2002	121	937	1,058
	-----	-----	-----

**LAIRDMOUNT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2003**

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	<u>2003</u>	<u>2002</u>
3. CALLED UP SHARE CAPITAL	£	£
Authorised :		
100 ordinary shares of £1 each	100	100
	----	----
Allotted, called up and fully paid :		
2 ordinary shares of £1 each	2	2
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