

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 April 2007**  
**for**  
**Relocate (Scotland) Limited**



# **Relocate (Scotland) Limited**

## **Contents of the Abbreviated Accounts for the Year Ended 30 April 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Relocate (Scotland) Limited**

**Company Information  
for the Year Ended 30 April 2007**

**DIRECTORS:**

G McQuitty  
Mrs K L McQuitty

**SECRETARY:**

G McQuitty

**REGISTERED OFFICE:**

Dalgairn  
Cupar  
Fife  
KY15 4PH

**REGISTERED NUMBER:**

SC164321

**ACCOUNTANTS:**

Campbell Dallas LLP  
Chartered Accountants  
4 Atholl Crescent  
Perth  
Perthshire  
PH1 5NG

# Relocate (Scotland) Limited

## Abbreviated Balance Sheet 30 April 2007

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	84,766	86,623
<b>CURRENT ASSETS</b>			
Debtors		917	739
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>24,583</u>	<u>25,326</u>
<b>NET CURRENT LIABILITIES</b>		<u>(23,666)</u>	<u>(24,587)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		61,100	62,036
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>34,749</u>	<u>42,695</u>
<b>NET ASSETS</b>		<u>26,351</u>	<u>19,341</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	7	7
Revaluation reserve		34,323	34,323
Profit and loss account		<u>(7,979)</u>	<u>(14,989)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>26,351</u>	<u>19,341</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Relocate (Scotland) Limited**

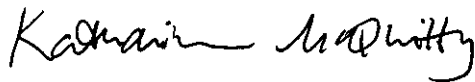
**Abbreviated Balance Sheet continued**  
**30 April 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 November 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'G McQuitty', written in a cursive style.

G McQuitty Director

A handwritten signature in black ink, appearing to be 'Katharine McQuitty', written in a cursive style.

Mrs K L McQuitty Director

The notes form part of these abbreviated accounts

## Relocate (Scotland) Limited

### Notes to the Abbreviated Accounts for the Year Ended 30 April 2007

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### Turnover

Turnover represents provision of services, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	20% on cost
Fixtures and fittings	15% on cost

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Revaluation of tangible fixed assets

The directors consider the value of the Heritable property on an annual basis

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2006	92,905
Additions	189
	<hr/>
At 30 April 2007	93,094
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2006	6,282
Charge for year	2,046
	<hr/>
At 30 April 2007	8,328
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 April 2007	84,766
	<hr/>
At 30 April 2006	86,623
	<hr/>

# Relocate (Scotland) Limited

## Notes to the Abbreviated Accounts continued for the Year Ended 30 April 2007

### 3 CREDITORS

The following secured debts are included within creditors

	2007	2006
	£	£
Bank overdrafts	11,337	7,014
Bank loans	43,686	52,623
	<u>55,023</u>	<u>59,637</u>

### 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
7	Ordinary		<u>7</u>	<u>7</u>

### 5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 April 2007 and 30 April 2006

	2007 £	2006 £
<b>G McQuitty</b>		
Balance outstanding at start of year	739	(35,871)
Balance outstanding at end of year	(3,340)	739
Maximum balance outstanding during year	<u>739</u>	<u>739</u>

The opening director's loan balance of £739 was repaid in full on 1 May 2006

### 6 CONTROLLING PARTY

The ultimate controlling party is Mrs K McQuitty