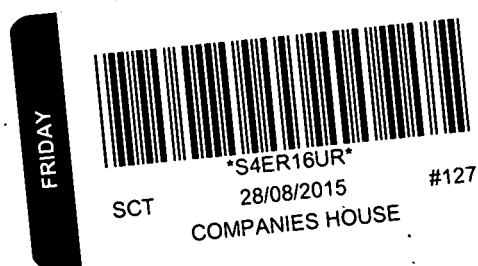
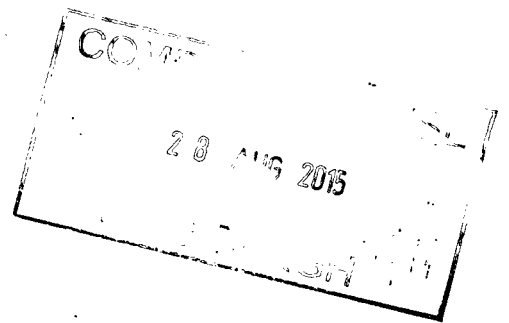


Company Registration No. SC164260

SD Ventures Limited

Abbreviated Accounts

For the year ended 31 August 2014



SD Ventures Limited

Report and financial statements 2014

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Chartered accountant's report to the Director on the preparation of the unaudited statutory financial statements of SD Ventures Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of SD Ventures Limited for the year ended 31 August 2014 which comprise the abbreviated balance sheet, and the related notes 1 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

This report is made solely to the Director of SD Ventures Limited, in accordance with the terms of our engagement letter dated 25 August 2015. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of SD Ventures Limited and state those matters that we have agreed to state to you in this report in accordance with AAF 02/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SD Ventures Limited and its Director for our work or for this report.

It is your duty to ensure that SD Ventures Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of SD Ventures Limited. You consider that SD Ventures Limited is exempt from the statutory audit requirement for the year and that the company is entitled to deliver abbreviated accounts.

We have not been instructed to carry out an audit or a review of the full financial statements from which these abbreviated accounts have been prepared. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the full statutory financial statements or on the abbreviated accounts.

Deloitte LLP

Deloitte LLP
Chartered Accountants
Aberdeen, United Kingdom

28 August 2015

SD Ventures Limited

Abbreviated balance sheet 31 August 2014

	Notes	2014 £	2013 £
Fixed assets			
Investments	2	131,507	131,507
Current assets			
Stocks		1,150,724	1,150,724
Debtors		974,112	878,965
Cash at bank and in hand		40,200	-
		<u>2,165,036</u>	<u>2,029,689</u>
Creditors: amounts falling due within one year	5	(199,712)	(541,290)
Net current assets		<u>1,965,324</u>	<u>1,488,399</u>
Total assets less current liabilities		<u>2,096,831</u>	<u>1,619,906</u>
Creditors: Amonuts falling due after more than one year	5	(546,084)	-
Net assets		<u>1,550,747</u>	<u>1,619,906</u>
Capital and reserves			
Called up share capital	3	42,252	42,252
Share premium account		797,750	797,750
Profit and loss account		710,745	779,904
Total shareholders' funds		<u>1,550,747</u>	<u>1,619,906</u>

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies' Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 477;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements of SD Ventures Limited, registered number SC164260, were approved by the director on 26 August 2015 and I confirm that I have made available all relevant records and information for their preparation.



S B Dodds
Director

SD Ventures Limited

Notes to the financial statements Year ended 31 August 2014

1. Accounting policies

The principal accounting policies are summarised below. They have been applied consistently throughout the current and the preceding year.

Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

Going concern

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue as a going concern for the foreseeable future. Accordingly, the going concern basis is adopted in the preparation of the financial statements.

Stocks

Property held for resale is stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less all further costs to completion and all relevant marketing, selling and distribution costs.

Investments

Investments held as fixed assets are stated at cost less provision for any impairment in value.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term, except where the period to the review date on which the rent is first expected to be adjusted to the prevailing market rate is shorter to the full lease term, in which case the shorter period is used.

Turnover

Turnover represents amounts receivable for services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

2. Investments

	2014 £	2013 £
At 1 September 2013 and 31 August 2014	<u>131,507</u>	<u>131,507</u>

SD Ventures Limited

Notes to the financial statements Year ended 31 August 2014

3. Called up share capital

	2014 £	2013 £
Authorised:		
50,000 Ordinary shares of £1.00 each	50,000	50,000
Called up, allotted and fully paid		
42,252 Ordinary shares of £1.00 each	42,252	42,252

4. Related party transactions

During the year management services of £nil (2013: £70,000) were provided to Hazell Engineering Limited, a company in which S B Dodds is a director and controlling shareholder. As at 31 August 2014, £423,672 (2013: £433,345) was due from Hazell Engineering Limited.

During the year the director drew £100,000 and repaid £16,338 to the director's current account (2013: £nil) No interest is charged on the director's current account.

5. Creditors

Included in creditors is an amount of £715,320 (2013: £531,090) which has been secured over property held by the company.