

Registration number: SC164260

S.D. Ventures Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016



S.D. Ventures Limited
(Registration number: SC164260)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Investments		93,707	131,507
Current assets			
Stocks		1,157,496	1,150,724
Debtors		471,007	742,418
Cash at bank and in hand		182,754	105,735
		1,811,257	1,998,877
Creditors: Amounts falling due within one year		(149,992)	(165,180)
Net current assets		1,661,265	1,833,697
Total assets less current liabilities		1,754,972	1,965,204
Creditors: Amounts falling due after more than one year		(278,506)	(426,097)
Net assets		1,476,466	1,539,107
Capital and reserves			
Called up share capital	4	42,252	42,252
Share premium account		797,750	797,750
Profit and loss account		636,464	699,105
Shareholders' funds		1,476,466	1,539,107

The notes on pages 3 to 4 form an integral part of these financial statements.

S.D. Ventures Limited
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Abbreviated Balance Sheet at 31 August 2016

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For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the director on 25.05.17



Mr S B Dodds
Director

S.D. Ventures Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Investments £	Total £
Cost		
At 1 September 2015	131,507	131,507
Disposals	(37,800)	(37,800)
At 31 August 2016	93,707	93,707
Depreciation		
At 31 August 2016	-	-
Net book value		
At 31 August 2016	93,707	93,707
At 31 August 2015	131,507	131,507

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

S.D. Ventures Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2016

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	2016	2015
	£	£
Amounts falling due within one year	147,592	147,592
Amounts falling due after more than one year	<u>278,506</u>	<u>426,097</u>
Total secured creditors	<u><u>426,097</u></u>	<u><u>573,689</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>42,252</u>	<u>42,252</u>	<u>42,252</u>	<u>42,252</u>