

**Report of the Directors and
Financial Statements
for the Year Ended 31 December 2016
for
Alphatec Software Limited**

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for the Year Ended 31 December 2016**

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Alphatec Software Limited

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS:

David Grier
Brian Boyce
Simon Davies

SECRETARY:

David Grier

REGISTERED OFFICE:

Eastercroft House
Woodhall Road
Wishaw
Lanarkshire
ML 8PY

REGISTERED NUMBER:

SC164246 (Scotland)

ACCOUNTANT:

Thomas A Moran C.A.
25 Acacia Drive
Paisley
Renfrewshire
PA2 9LS

**Report of the Directors
for the Year Ended 31 December 2016**

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

David Grier
Brian Boyce
Simon Davies

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

David Grier - Secretary

14 February 2017

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		44,100		50,400
Tangible assets	5		<u>51,473</u>		<u>58,115</u>
			95,573		108,515
CURRENT ASSETS					
Work in progress		98,500		26,500	
Debtors	6	817,705		724,961	
Cash at bank and in hand		<u>5,977</u>		<u>88,152</u>	
		922,182		839,613	
CREDITORS					
Amounts falling due within one year	7	<u>224,673</u>		<u>163,897</u>	
NET CURRENT ASSETS			<u>697,509</u>		<u>675,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>793,082</u>		<u>784,231</u>
CAPITAL AND RESERVES					
Called up share capital			188		188
Retained earnings			<u>792,894</u>		<u>784,043</u>
SHAREHOLDERS' FUNDS			<u>793,082</u>		<u>784,231</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 February 2017 and were signed on its behalf by:

David Grier - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Alphatec Software Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of sales and services provided to customers exclusive of value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Research and development expenses are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the life of the lease
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. RESEARCH AND DEVELOPMENT

	Research and development expenses £
COST	
At 1 January 2016 and 31 December 2016	<u>63,000</u>
AMORTISATION	
At 1 January 2016	12,600
Amortisation for year	<u>6,300</u>
At 31 December 2016	<u>18,900</u>
NET BOOK VALUE	
At 31 December 2016	<u>44,100</u>
At 31 December 2015	<u>50,400</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016	125,629	23,710	18,049	167,388
Additions	<u>-</u>	<u>-</u>	<u>7,800</u>	<u>7,800</u>
At 31 December 2016	<u>125,629</u>	<u>23,710</u>	<u>25,849</u>	<u>175,188</u>
DEPRECIATION				
At 1 January 2016	73,283	19,903	16,087	109,273
Charge for year	<u>8,375</u>	<u>3,807</u>	<u>2,260</u>	<u>14,442</u>
At 31 December 2016	<u>81,658</u>	<u>23,710</u>	<u>18,347</u>	<u>123,715</u>
NET BOOK VALUE				
At 31 December 2016	<u>43,971</u>	<u>-</u>	<u>7,502</u>	<u>51,473</u>
At 31 December 2015	<u>52,346</u>	<u>3,807</u>	<u>1,962</u>	<u>58,115</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	58,206	24,225
Amounts owed by group undertakings	742,500	680,000
Other debtors	<u>16,999</u>	<u>20,736</u>
	<u>817,705</u>	<u>724,961</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	17,290	4,638
Taxation and social security	39,397	20,037
Other creditors	167,986	139,222
	<u>224,673</u>	<u>163,897</u>

**Chartered Accountant's Report to the Board of Directors
on the Unaudited Financial Statements of
Alphatec Software Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Alphatec Software Limited for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants of Scotland, I am subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Alphatec Software Limited, as a body, in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of Alphatec Software Limited and state those matters that I have agreed to state to the Board of Directors of Alphatec Software Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that Alphatec Software Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alphatec Software Limited. You consider that Alphatec Software Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Alphatec Software Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Thomas A Moran C.A.
25 Acacia Drive
Paisley
Renfrewshire
PA2 9LS

14 February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.