

**Abbreviated Accounts**  
**for the Year Ended 31 May 2003**  
**for**  
**Grant (East Mains) Limited**



# **Grant (East Mains) Limited**

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**Grant (East Mains) Limited**

**Company Information  
for the Year Ended 31 May 2003**

**DIRECTORS:** D J L Grant  
Mrs J E H Grant

**SECRETARY:** D J L Grant

**REGISTERED OFFICE:** East Mains  
Duffus  
Elgin  
Morayshire  
IV30 2PU

**REGISTERED NUMBER:** SC164098

**ACCOUNTANTS:** Campbell Dallas  
4 Atholl Crescent  
Perth  
PH1 5NG

**Grant (East Mains) Limited**

**Abbreviated Balance Sheet  
31 May 2003**

	2003	2002
	£	£
<b>CURRENT ASSETS</b>		
Debtors	18,376	37,672
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>18,376</u>	<u>37,672</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	2	2
Profit and loss account	18,374	37,670
<b>SHAREHOLDERS' FUNDS</b>	<u>18,376</u>	<u>37,672</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2003.

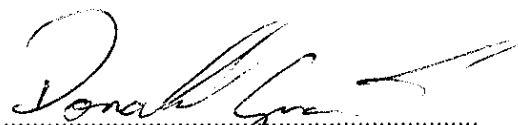
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



D J L Grant - Director

Approved by the Board on 21.03.04

## **Grant (East Mains) Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 May 2003**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

The company's business is farming through the farming participation of J J & S Grant. Turnover comprises the company's share in the partnership profit or loss for each year.

##### **Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **2. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

#### **3. TRANSACTIONS WITH DIRECTORS**

D J L Grant and J E H Grant have a material interest in transactions with the company which were undertaken via J J & S Grant, a business in which they are both partners. All transactions took place in the normal course of business and were at arms length.