

Company registration number SC164098 (Scotland)

**GRANT (EAST MAINS) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2023**  
**PAGES FOR FILING WITH REGISTRAR**

**GRANT (EAST MAINS) LIMITED**

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# GRANT (EAST MAINS) LIMITED

## BALANCE SHEET

AS AT 31 MAY 2023

		2023		2022	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	4	329,433		339,432	
Cash at bank and in hand		2		2	
		<u>329,435</u>		<u>339,434</u>	
<b>Creditors: amounts falling due within one year</b>	5	(370)		(370)	
<b>Net current assets</b>			329,065		339,064
			<u><u>329,065</u></u>		<u><u>339,064</u></u>
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss reserves			329,063		339,062
			<u>329,063</u>		<u>339,062</u>
<b>Total equity</b>			<u><u>329,065</u></u>		<u><u>339,064</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 9 February 2024

Mr D Grant  
Director

Company Registration No. SC164098

# GRANT (EAST MAINS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

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### 1 Accounting policies

#### Company information

Grant (East Mains) Limited is a private company limited by shares incorporated in Scotland. The registered office is East Mains, Duffus, Elgin, Morayshire, United Kingdom, IV30 5PU.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## GRANT (EAST MAINS) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

#### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-

#### 4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Corporation tax recoverable	82	81
Other debtors	329,351	339,351
	329,433	339,432

#### 5 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	370	370

#### 6 Called up share capital

	2023 Number	2022 Number	2023 £	2022 £
Ordinary share capital Issued and fully paid				
2 ordinary shares of £1 each	2	2	2	2

#### 7 Directors' transactions

Dividends totalling £10,000 (2022 - £10,000) were paid in the year in respect of shares held by the company's directors.

D J L Grant has a material interest in transactions with the company which were undertaken via J J & S Grant, a business in which he is a partner. All transactions took place in the normal course of business and were at arms length. At the year end J J & S Grant was due £322,915 (2022: £332,915) to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.