

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2012
for
Grant (East Mains) Limited

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COMPANIES HOUSE

Grant (East Mains) Limited (Registered number: SC164098)

**Contents of the Abbreviated Accounts
for the Year Ended 31 May 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Grant (East Mains) Limited

**Company Information
for the Year Ended 31 May 2012**

DIRECTORS:

D J L Grant
Mrs J E H Grant

SECRETARY:

D J L Grant

REGISTERED OFFICE:

East Mains
Duffus
Elgin
Morayshire
IV30 5PU

REGISTERED NUMBER:

SC164098 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
4 Atholl Crescent
Perth
Perthshire
PH1 5NG

Grant (East Mains) Limited (Registered number: SC164098)

Abbreviated Balance Sheet

31 May 2012

	2012 £	2011 £
CURRENT ASSETS		
Debtors	333,669	401,727
Cash in hand	2	2
	<u>333,671</u>	<u>401,729</u>
CREDITORS		
Amounts falling due within one year	370	68,275
	<u>333,301</u>	<u>333,454</u>
NET CURRENT ASSETS		
	<u>333,301</u>	<u>333,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>333,301</u>	<u>333,454</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	333,299	333,452
	<u>333,301</u>	<u>333,454</u>
SHAREHOLDERS' FUNDS		
	<u>333,301</u>	<u>333,454</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 November 2012 and were signed on its behalf by:



D J L Grant - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2012**

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The company's business is farming through participation in the farming partnership of J J & S Grant. Turnover comprises the company's share in the partnership profit or loss for each year.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. TRANSACTIONS WITH DIRECTORS

D J L Grant and J E H Grant have a material interest in transactions with the company which were undertaken via J J & S Grant, a business in which they are both partners. All transactions took place in the normal course of business and were at arms length.

4. ULTIMATE CONTROLLING PARTY

Both D J L Grant and J E H Grant each hold 50% of the shares in the company.