

**Registered Number SC164021**

**Kelvinhead Properties Ltd**

**Abbreviated Accounts**

**31 March 2009**

**Kelvinhead Properties Ltd**

**Registered Number SC164021**

**Company Information**

**Registered Office:**

22 Backbrae Street  
Kilsyth  
North Lanarkshire  
G65 0NH

**Reporting Accountants:**

Curle & Co  
Chartered Accountants  
22 Backbrae Street  
Kilsyth  
G65 0NH

**Bankers:**

Clydesdale Bank  
Centre Branch  
Cumbernauld  
North Lanarkshire  
G67 1BU





Kelvinhead Properties Ltd

Registered Number SC164021

## Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2	279,589		276,500	
		<u>279,589</u>		<u>276,500</u>	
<b>Current assets</b>					
Debtors		4,000		1,000	
Cash at bank and in hand		83,106		402	
Total current assets		<u>87,106</u>		<u>1,402</u>	
<b>Creditors: amounts falling due within one year</b>		(73,076)		(53,308)	
Net current assets (liabilities)		14,030		(51,906)	
Total assets less current liabilities		<u>293,619</u>		<u>224,594</u>	
Creditors: amounts falling due after more than one year		(194,907)		(92,558)	
Total net assets (liabilities)		<u>98,712</u>		<u>132,036</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Revaluation reserve		155,000		155,000	
Profit and loss account		(56,388)		(23,064)	
Shareholders funds		<u>98,712</u>		<u>132,036</u>	

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 07 January 2010

And signed on their behalf by:  
Mrs J A MacNeill, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 March 2009

## 1 Accounting policies

**Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property                      0% not provided

## 2 Tangible fixed assets

	<b>Total £</b>
<b>Cost</b>	
At 31 March 2008	276,500
additions	3,089
At 31 March 2009	-
	<u>279,589</u>
<b>Net Book Value</b>	
At 31 March 2008	276,500
At 31 March 2009	-
	<u>279,589</u>

## 3 Share capital

	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised share capital:</b>		
500000 Ordinary shares of £1 each	500,000	500,000
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100