

Abbreviated Financial Statements for the Year Ended 30th April 2003

for

Energy Commercial Consultants Limited



**NORMAN GRAY & Co.**

CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

**Energy Commercial Consultants Limited**

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for the Year Ended 30th April 2003**

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**Energy Commercial Consultants Limited**

**Company Information  
for the Year Ended 30th April 2003**

|                           |   |
|---------------------------|---|
| <b>DIRECTORS:</b>         | Mr J H Black<br>Mrs S P Black   |
| <b>SECRETARY:</b>         | Mrs S Black   |
| <b>REGISTERED OFFICE:</b> | 38 Rubislaw Park Road<br>Aberdeen<br>AB15 8DE                           |
| <b>REGISTERED NUMBER:</b> | 163994 (Scotland)   |
| <b>ACCOUNTANTS:</b>       | <i>Norman Gray &amp; Co.</i><br>72 Carden Place<br>Aberdeen<br>AB10 1UL |
| <b>BANKERS:</b>           | Bank of Scotland Plc<br>201 Union Street<br>Aberdeen<br>AB11 6UG        |

**Energy Commercial Consultants Limited**

**Abbreviated Balance Sheet  
30th April 2003**

|  |       | 30.4.03        |                 | 30.4.02        |                 |
|--|-------|----------------|-----------------|----------------|-----------------|
|  | Notes | £              | £               | £              | £               |
| <b>FIXED ASSETS:</b>   |       |                |                 |                |                 |
| Tangible assets  | 2     |                | 402,073         |                | 258,606         |
| <b>CURRENT ASSETS:</b>   |       |                |                 |                |                 |
| Debtors  |       | 132,663        |                 | 205,597        |                 |
| Cash at bank   |       | 44,772         |                 | 41,620         |                 |
|  |       | <u>177,435</u> |                 | <u>247,217</u> |                 |
| <b>CREDITORS: Amounts falling due within one year</b>          | 3     | <u>65,768</u>  |                 | <u>99,565</u>  |                 |
| <b>NET CURRENT ASSETS:</b>                                     |       |                | <u>111,667</u>  |                | <u>147,652</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       |                | 513,740         |                | 406,258         |
| <b>CREDITORS: Amounts falling due after more than one year</b> | 3     |                | (213,545)       |                | (135,534)       |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>                 |       |                | (321)           |                | -               |
|  |       |                | <u>£299,874</u> |                | <u>£270,724</u> |
| <b>CAPITAL AND RESERVES:</b>                                   |       |                |                 |                |                 |
| Called up share capital  | 4     |                | 100             |                | 100             |
| Profit and loss account  |       |                | <u>299,774</u>  |                | <u>270,624</u>  |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       |                | <u>£299,874</u> |                | <u>£270,724</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

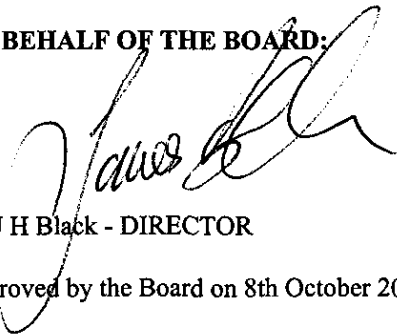
The notes form part of these financial statements

**Energy Commercial Consultants Limited**

**Abbreviated Balance Sheet  
30th April 2003**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'J H Black', written over the text 'ON BEHALF OF THE BOARD:'.

Mr J H Black - DIRECTOR

Approved by the Board on 8th October 2003

The notes form part of these financial statements

# Energy Commercial Consultants Limited

## Notes to the Abbreviated Financial Statements for the Year Ended 30th April 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                        |                           |
|------------------------|---------------------------|
| Office Equipment       | - 20% on reducing balance |
| Furniture and Fittings | - 20% on cost             |
| Computer Equipment     | - 33% on cost             |

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

|                        | Total   |
|------------------------|---------|
|                        | £       |
| <b>COST:</b>           |         |
| At 1st May 2002        | 274,344 |
| Additions              | 147,620 |
|                        | <hr/>   |
| At 30th April 2003     | 421,964 |
|                        | <hr/>   |
| <b>DEPRECIATION:</b>   |         |
| At 1st May 2002        | 15,738  |
| Charge for year        | 4,153   |
|                        | <hr/>   |
| At 30th April 2003     | 19,891  |
|                        | <hr/>   |
| <b>NET BOOK VALUE:</b> |         |
| At 30th April 2003     | 402,073 |
|                        | <hr/>   |
| At 30th April 2002     | 258,606 |
|                        | <hr/>   |

### 3. CREDITORS

The following secured debts are included within creditors:

|            | 30.4.03 | 30.4.02 |
|------------|---------|---------|
|            | £       | £       |
| Bank loans | 234,918 | 146,523 |
|            | <hr/>   | <hr/>   |

**Energy Commercial Consultants Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 30th April 2003**

**3. CREDITORS - continued**

*Creditors include the following debts falling due in more than five years:*

|                          | 30.4.03<br>£   | 30.4.02<br>£  |
|--------------------------|----------------|---------------|
| Repayable by instalments |                |               |
| Bank loans               | <u>149,425</u> | <u>91,577</u> |

**4. CALLED UP SHARE CAPITAL**

|                                  |          |                |              |              |
|----------------------------------|----------|----------------|--------------|--------------|
| Authorised:                      |          |                |              |              |
| Number:                          | Class:   | Nominal value: | 30.4.03<br>£ | 30.4.02<br>£ |
| 1,000                            | Ordinary | £1             | <u>1,000</u> | <u>1,000</u> |
|                                  |          |                |              |              |
| Allotted, issued and fully paid: |          |                |              |              |
| Number:                          | Class:   | Nominal value: | 30.4.03<br>£ | 30.4.02<br>£ |
| 100                              | Ordinary | £1             | <u>100</u>   | <u>100</u>   |

**5. TRANSACTIONS WITH DIRECTORS**

The following loan to a director subsisted during the year ended 30th April 2003:

|   |                |
|---|----------------|
|   | £              |
| <b>Mrs S P Black</b>                    |                |
| Balance outstanding at start of year    | 134,000        |
| Balance outstanding at end of year      | 71,000         |
| Maximum balance outstanding during year | <u>134,000</u> |

This represents an interest free loan to the director and is repayable over a period of five years.