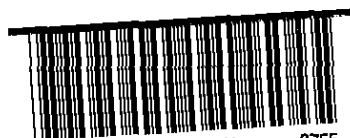


Registration Number 163960

Cloverleaf Hotels Limited

Abbreviated Accounts

for the year ended 31 March 2001



SCT SSJY26LU 0755
COMPANIES HOUSE 14/12/01

Cloverleaf Hotels Limited

**Abbreviated Balance Sheet
as at 31 March 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		593,857		604,735
Current Assets					
Stocks		15,905		17,835	
Debtors		18,609		13,702	
Cash at bank and in hand		22,006		13,824	
		<u>56,520</u>		<u>45,361</u>	
Creditors: amounts falling due within one year	3	<u>(116,895)</u>		<u>(106,889)</u>	
Net Current Liabilities			<u>(60,375)</u>		<u>(61,528)</u>
Total Assets Less Current Liabilities			533,482		543,207
Creditors: amounts falling due after more than one year	4		(259,549)		(307,919)
Provisions for Liabilities and Charges			<u>(6,045)</u>		<u>(6,151)</u>
Net Assets			<u><u>267,888</u></u>		<u><u>229,137</u></u>
Capital and Reserves					
Called up share capital	5		100,000		100,000
Profit and loss account			<u>167,888</u>		<u>129,137</u>
Shareholders' Funds			<u><u>267,888</u></u>		<u><u>229,137</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Cloverleaf Hotels Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2001 and

(c) that we acknowledge our responsibilities for:

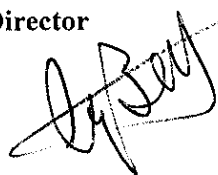
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 15 June 2001 and signed on its behalf by

H J Bell
Director

A handwritten signature in black ink, appearing to read 'H J Bell', is written over a horizontal line.

The notes on pages 3 to 4 form an integral part of these financial statements.

Cloverleaf Hotels Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10% Reducing Balance
Motor vehicles	- 25% Reducing Balance

Freehold land and buildings have not been depreciated in the year, which contravenes FRS 15 Tangible Fixed Assets. The directors have taken the view that as realisable value of the property exceeds the book value, charging depreciation is not appropriate.

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Cloverleaf Hotels Limited

Notes to the Abbreviated Financial Statements for the year ended 31 March 2001

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 April 2000		
At 31 March 2001		641,304
Depreciation		
At 1 April 2000		36,569
Charge for year		10,878
At 31 March 2001		47,447
Net book values		
At 31 March 2001		593,857
At 31 March 2000		604,735
 3. Creditors: amounts falling due within one year	 2001 £	 2000 £
Creditors include the following:		
Secured creditors	(42,660)	(42,660)
 4. Creditors: amounts falling due after more than one year	 2001 £	 2000 £
Include the following:		
Instalments repayable after more than five years	(88,885)	(131,550)
Secured creditors	259,549	302,214
 5. Share capital	 2001 £	 2000 £
Authorised		
250,000 Ordinary shares of £1 each	250,000	250,000
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000