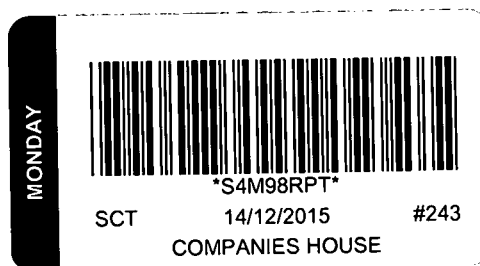


Company Registration No. SC163960 (Scotland)

CLOVERLEAF HOTELS LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



CLOVERLEAF HOTELS LIMITED

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CLOVERLEAF HOTELS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		777,996		801,395
Current assets					
Stocks		12,371		11,440	
Debtors		37,101		51,786	
Cash at bank and in hand		46,729		47,775	
		96,201		111,001	
Creditors: amounts falling due within one year		(142,654)		(179,725)	
Net current liabilities			(46,453)		(68,724)
Total assets less current liabilities			731,543		732,671
Creditors: amounts falling due after more than one year			(125,506)		(158,842)
Provisions for liabilities			(3,458)		(27)
			602,579		573,802
Capital and reserves					
Called up share capital	3	100,000		100,000	
Profit and loss account		502,579		473,802	
Shareholders' funds			602,579		573,802

CLOVERLEAF HOTELS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on


.....
Mrs J Bell
Director


.....
Mr H J Bell
Director

Company Registration No. SC163960

CLOVERLEAF HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for the operation of the hotel net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- 2% straight line
Fixtures, fittings & equipment	- 10% reducing balance
Motor vehicles	- 20% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014 & at 31 March 2015	1,079,791
Depreciation	
At 1 April 2014	278,397
Charge for the year	23,398
At 31 March 2015	301,795
Net book value	
At 31 March 2015	777,996
At 31 March 2014	801,395

CLOVERLEAF HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u>100,000</u>	<u>100,000</u>