

**CLOVERLEAF HOTELS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

WEDNESDAY



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COMPANIES HOUSE

# CLOVERLEAF HOTELS LIMITED

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# CLOVERLEAF HOTELS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		801,395		824,501
<b>Current assets</b>					
Stocks		11,440		12,406	
Debtors		51,786		62,062	
Cash at bank and in hand		47,775		8,001	
		<u>111,001</u>		<u>82,469</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(179,725)</u>		<u>(204,007)</u>	
<b>Net current liabilities</b>			<u>(68,724)</u>		<u>(121,538)</u>
<b>Total assets less current liabilities</b>			732,671		702,963
<b>Creditors: amounts falling due after more than one year</b>	4		(158,842)		(168,246)
<b>Provisions for liabilities</b>			<u>(27)</u>		<u>(3,902)</u>
			<u>573,802</u>		<u>530,815</u>
<b>Capital and reserves</b>					
Called up share capital	5		100,000		100,000
Profit and loss account			473,802		430,815
<b>Shareholders' funds</b>			<u>573,802</u>		<u>530,815</u>

# CLOVERLEAF HOTELS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2014**

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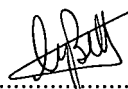
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

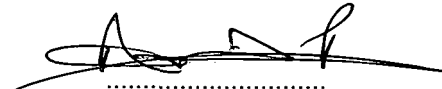
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20/08/2014

  
.....

H J Bell  
Director

  
.....

A Peace  
Director

**Company Registration No. 163960**

# CLOVERLEAF HOTELS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- 2% straight line
Fixtures, fittings & equipment	- 10% reducing balance
Motor vehicles	- 20% reducing balance

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

# CLOVERLEAF HOTELS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2013	1,078,603
Additions	1,189
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At 31 March 2014	1,079,792
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<b>Depreciation</b>	
At 1 April 2013	254,102
Charge for the year	24,295
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At 31 March 2014	278,397
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<b>Net book value</b>	
At 31 March 2014	801,395
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At 31 March 2013	824,501
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2013 - £119,111).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2013 - £168,246).

### 5 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
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