

Company Registration No. SC163960 (Scotland)

CLOVERLEAF HOTELS LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



CLOVERLEAF HOTELS LIMITED

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CLOVERLEAF HOTELS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		312,306		777,996
Current assets					
Stocks		-		12,371	
Debtors		-		37,101	
Cash at bank and in hand		1,232,704		46,729	
		1,232,704		96,201	
Creditors: amounts falling due within one year	3	(138,076)		(142,654)	
Net current assets/(liabilities)			1,094,628		(46,453)
Total assets less current liabilities			1,406,934		731,543
Creditors: amounts falling due after more than one year	4		(115,558)		(125,506)
Provisions for liabilities			-		(3,458)
			1,291,376		602,579
Capital and reserves					
Called up share capital	5		100,000		100,000
Profit and loss account			1,191,376		502,579
Shareholders' funds			1,291,376		602,579

CLOVERLEAF HOTELS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

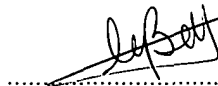
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22/12/16



Mr H J Bell
Director

Company Registration No. SC163960

CLOVERLEAF HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Post year end the company is to cease trading and the directors are going to apply to strike off the company. The financial statements have therefore been prepared on a basis other than that of going concern. The financial statements do not include any provision for the future cost of terminating the business, except to the extent that such were committed at the balance sheet date.

1.2 Turnover

Turnover represents amounts receivable for the operation of the hotel net of VAT and trade discounts for the eight month period to 30 November 2015. The company ceased to trade the hotel business on the 30 November 2015 and sold the hotel on the 31 March 2016. Rental income is recognised on a straight line basis over the period in which the rental is provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- 2% straight line
Fixtures, fittings & equipment	- 10% reducing balance
Motor vehicles	- 20% reducing balance

1.4 Stock

Work in progress is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

CLOVERLEAF HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	1,079,791
Disposals	(660,699)
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At 31 March 2016	419,092
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Depreciation	
At 1 April 2015	301,795
On disposals	(204,274)
Charge for the year	9,265
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At 31 March 2016	106,786
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Net book value	
At 31 March 2016	312,306
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At 31 March 2015	777,996
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £24,339 (2015 - £48,250).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £115,558 (2015 - £125,506).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	100,000	100,000
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