

Cloverleaf Hotels Limited
Abbreviated Accounts
For The Year Ended 31 March 2010

THURSDAY



SY4Q7QK1

SCT

06/01/2011

162

COMPANIES HOUSE

CLOVERLEAF HOTELS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

CLOVERLEAF HOTELS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		903,742		926,238
Current assets					
Stocks		16,944		16,794	
Debtors		61,002		38,945	
Cash at bank and in hand		4,870		8,694	
		82,816		64,433	
Creditors: amounts falling due within one year		(209,980)		(188,970)	
Net current liabilities			(127,164)		(124,537)
Total assets less current liabilities			776,578		801,701
Creditors: amounts falling due after more than one year			(266,894)		(305,819)
Provisions for liabilities			(667)		(581)
			509,017		495,301
Capital and reserves					
Called up share capital	3		100,000		100,000
Profit and loss account			409,017		395,301
Shareholders' funds			509,017		495,301

CLOVERLEAF HOTELS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

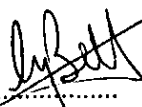
AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on



.....
H J Bell
Director

Company Registration No. 163960

CLOVERLEAF HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- 2% straight line
Fixtures, fittings & equipment	- 10% reducing balance
Motor vehicles	- 20% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

CLOVERLEAF HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	1,070,859
Additions	7,293
	<u>1,078,152</u>
At 31 March 2010	<u>1,078,152</u>
Depreciation	
At 1 April 2009	144,621
Charge for the year	29,789
	<u>174,410</u>
At 31 March 2010	<u>174,410</u>
Net book value	
At 31 March 2010	<u>903,742</u>
At 31 March 2009	<u>926,238</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>